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Recording Requested by:

GRAYCO LAND ESCROW, LTD.

and When Recorded Mail to:

Mr. and Mrs. Horace L. Reese
808 N. Sloan Avenue
Compton, Ca. 90221

STATE OF OREGON,
County of Klamath

Filed for record at request of

GRAYCO LAND ESCROW, LTD.

on the 3rd day of September A.D. 1974

at 2:01 o'clock P. M. and at

recorded in Vol. M-74 of Deeds

page 11713

Wm. D. MILNE, County Clerk

By *Thomas S. Hartman* Deputy

Fee \$2.00

Space above this line for recorder's use

Until a change is requested all tax statements shall be sent to the following address: Consideration \$1,400.00
Mr. and Mrs. Horace L. Reese
808 N. Sloan Avenue
Compton, Ca. 90221

Bargain and Sale Deed

THIS DEED, dated August 28th, 1974, by GRAYCO LAND ESCROW, LTD., as Trustee, a California corporation, hereinafter called "Grantor," to HORACE L. REESE and MARY L. REESE, husband and wife

hereinafter called "Grantee,"

WITNESSETH:

Grantor, for good and valuable consideration to it paid by Grantee, the receipt of which is hereby acknowledged, does by these presents grant, bargain, sell and convey unto Grantee, their heirs and assigns, all of the following described real property situated in the County of Klamath, State of Oregon, to wit:

Lot 82, Block 5, OREGON PINES, as same is shown on plat filed June 30, 1969 duly recorded in the office of the county recorder of said county.

SUBJECT TO: (1) Taxes for the fiscal year 1974-1975

(2) Covenants, conditions, reservations, easements, restrictions, rights, rights of way, and all matters appearing of record.

TOGETHER WITH all and singular the tenements, hereditaments, appurtenances, rights, privileges and easements belonging or in anywise appertaining to any and all of the real property hereinabove described and defined and the reversion, reversions, remainder and remainders, rents, issues, profits and revenue thereof.

TO HAVE AND TO HOLD said real property hereinabove described and defined unto Grantee, their heirs and assigns, forever.

IN WITNESS WHEREOF, said Grayco Land Escrow, Ltd., as Trustee, a California corporation, the Grantor herein, has caused its corporate name to be hereunto subscribed and its corporate seal to be hereto affixed by its proper officers thereunto duly authorized, as of the date first above written.

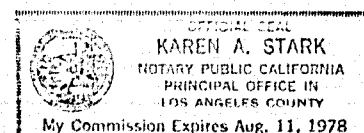
STATE OF CALIFORNIA
COUNTY OF Los Angeles } ss.
On August 28, 1974 before me, the undersigned, a Notary Public in and for said County and State, personally appeared Norfleet J. Howell, known to me to be the Vice President, and Mabel K. Roberts, known to me to be the Secretary of the Corporation that executed the within Instrument, known to me to be the persons who executed the within Instrument on behalf of the Corporation therein named, and acknowledged to me that such Corporation executed the within Instrument pursuant to its by-laws or a resolution of its board of directors.

WITNESS my hand and official seal
(Seal) *Karen A. Stark*
Notary Public in and for said County and State

Grayco Land Escrow, Ltd., as Trustee, a California Corporation

By *Norfleet J. Howell* Vice President

By *Mabel K. Roberts* Secretary



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