

92882

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This Agreement, 28-7772

made and entered into this 9th day of September, 1974, by and between
A. D. DAVORE and M. HENRIETTA DAVORE, husband and wife, and
hereinafter called the vendor, and

WALTER R. JONES and GENEVIEVE JONES, husband and wife,
hereinafter called the vendee.

WITNESSETH

that the vendor does hereby agree to sell to the vendee and the vendee agrees to buy from the vendor all of the

following described property situated in Klamath County, State of Oregon, to-wit:

The S2SW1/4, N2SW1/4 and the N2SW1/4 of Section 31, Township
38 South, Range 9 East of the Willamette Meridian.

Subject to: Reservations, restrictions, easements and rights
of way of record or apparent on the land; and to real property
taxes for fiscal year commencing July 1, 1974, which are now
a lien but not yet payable; and also subject to a contract of
sale wherein Albert H. Pierce is seller and vendors herein are
purchasers, which said contract of sale vendees herein DO NOT
assume, and vendors covenant and agree to hold them harmless
therefrom;

at and for a price of \$ 21,714.28

Vendee to vendor one 1973 Chevrolet Suburban CR10 automobile;

payable as follows, to-wit: \$4,000.00 by delivery from
of this agreement, the receipt of which is hereby acknowledged; \$ 4,000.00 at the time of the execution
per annum from September 15, 1974, 13,714.28 with interest at the rate of 8 %
year or exclusive of interest, the first installment to be paid on the 15th day of August
1975, and a further installment on the 15th day of every August thereafter until the full balance and interest
are paid. Vendee may make full or partial prepayments at any time on this contract
without penalty; partial prepayments shall be applied to the installment owing,
and in the event of partial prepayment, this contract shall not be treated as
in default at any time as long as the unpaid balance of principal and interest is
equal to or less than the amount that the said balance would have been had the
annual payments been made as specified above.

Interest to be paid with the principal payment and in addition thereto.
Vendee agrees to make said payments promptly on the dates above named to the order of the vendor, or the
survivors of them, at the First Federal Savings and Loan Association of Klamath Falls,

Oregon, to keep said property at all times in as good condition as the same now are, that no improvement, now on or which
may hereafter be placed on said property shall be removed or destroyed before the entire purchase price has been paid and
that vendee shall pay regularly
and seasonably and before the same shall become subject to interest charges, all taxes, assessments, liens and incumbrances
of whatever nature and kind
and agrees not to suffer or permit any part of said property to become subject to any taxes, assessments, liens, charges or
incumbrances whatsoever having precedence over rights of the vendor in and to said property. Vendee shall be entitled to
the possession of said property September 15, 1974.

Vendor will on the vendee's behalf make and execute in favor of vendee good and sufficient warranty deed conveying a
fee simple title to said property free and clear as of this date of all incumbrances whatsoever, except as above stated,

EXCEPT said contract of sale,

which vendee assumes, and will place said deed and warranty deed in escrow at the First Federal Savings and Loan Association of
Klamath Falls, Oregon, together with one of these agreements in escrow at the First Federal Savings and Loan Association of
Klamath Falls, Oregon.

at Klamath Falls, Oregon