

92914

Vol. 114 Page 12117

28-7002

1 AGREEMENT, June 9, 1972, between Clea B. Carpenter and Thelma E. Carpenter,
2 husband and wife, First Parties, and Thomas E. Morrow and Patricia Ann Morrow,
3 husband and wife, Second Parties,

WITNESSETH:

4
5 On April 20, 1971, First Parties, as sellers, agreed to sell to Second
6 Parties real property in Klamath County, Oregon, described as follows, to-wit:

7 Lots 13, 14, 15 and 16, all in Block 4, First Addition to Altamont
8 Acres, Klamath County, Oregon, according to the duly recorded plat
thereof on file in the records of Klamath County, Oregon,

9 at and for a price of \$8,500.00, payable \$565.00 at the time of execution of
10 said contract, and the balance of \$7,935.00 with interest at the rate of 6% per
11 annum from May 1, 1971, was payable in installments of not less than \$65.00 per
12 month, inclusive of interest, the first installment to be paid on the 1st day
13 of June, 1971, and a further installment on the 1st day of every month there-
14 after until the full balance and interest was paid.

15 Second Parties herein are in default under said contract and wish to be
16 relieved of further obligation under said contract and wish to avoid expense of
17 foreclosure thereof by First Parties.

18 NOW, THEREFORE, in consideration of the premises the parties covenant and
19 agree to and with each other as follows:

20 1. Second Parties RELEASE, REMISE and QUITCLAIM unto First Parties the
21 real property hereinabove described, and release First Parties from all further
22 liability under and by virtue of said contract and from any claims for reclama-
23 tion of sums heretofore paid.

24 2. The parties agree that said contract be and the same hereby is termi-
25 nated and First Federal Savings and Loan Association of Klamath Falls, escrow
26 holder, is directed to surrender all instruments held by it in escrow to First
27 Parties.

28 3. First Parties release Second Parties from any further liability under
29 said contract.

30 IN WITNESS WHEREOF, the parties hereto have hereunto set their hands the
31 day and year first herein written.

32
DANONG, GORDON
& BISEMORE
ATTORNEYS AT LAW
222 MAIN STREET
KLAMATH FALLS, ORE.
97601

Agreement - Page 1.

12118

Thomas E. Morrow
Patricia A. Morrow
Second Parties

STATE OF OREGON)
County of Klamath) ss

June 11, 1972

Personally appeared the above named Clea B. Carpenter and Thelma E. Carpenter, husband and wife, and acknowledged the foregoing instrument to be their voluntary act and deed.

Before me:

Walter E. Burghen
Notary Public for Oregon

My Commission Expires: 7-2-77

(SEAL)

STATE OF OREGON)
County of Klamath) ss

June 11, 1972

Personally appeared the above named Thomas E. Morrow and Patricia Ann Morrow, husband and wife, and acknowledged the foregoing instrument to be their voluntary act and deed.

Before me:

Walter E. Burghen
Notary Public for Oregon

My Commission Expires: 7-2-77

(SEAL)

Return
First Federal
540 Main
City

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of Transamerica Title Ins

this 11 day of Sept A. D., 1974 at 3:52 o'clock P. M., and duly recorded in

Vol. M-74 of deeds 4.00 on Page 12117

By *WM. D. MILNE* County Clerk
Deputy Deputy

GANDON, GORDON
& SIBBONS
ATTORNEYS AT LAW
835 MAIN STREET
KLAMATH FALLS, ORE
97601

Agreement - Page 2.