

KNOW ALL MEN BY THESE PRESENTS, That Carsel Development Co. and Edsel Development Co., corporations duly organized and existing under the laws of the State of Oregon, hereinafter called the grantor, in consideration of EIGHTEEN HUNDRED AND FORTY AND NO/100 Dollars ALL CASH

to grantor paid by William M. Pence and Judith M. Pence, as tenants by the entireties hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's successors, heirs and assigns, that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the State of Oregon and the county of Klamath, described as follows, to wit:

Lot 24 Block 31 and Lot (s) 5 Block 33 First Addition to Klamath Forest Estates

as recorded in Klamath County, Oregon

and also subject to all conditions, restrictions, reservations, easements, exceptions, rights and/or rights of way affecting said property.

TO HAVE AND TO HOLD the above described granted premises unto the said grantee and grantee's successors, heirs and assigns forever.

And said grantor hereby covenants to and with said grantee and grantee's successors, heirs and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances and that grantor will and grantor's successors shall warrant and forever defend the above granted premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever.

In construing this deed and where the context so requires, the singular includes the plural. The foregoing recitation of consideration is true as I verily believe. Done by order of the grantor's respective board of directors, with their respective corporate seals attached, this 27th day of August 1974

Klamath Falls Forest Estates

By Carsel Development Co. Richard P. Carlsberg, President

By Edsel Development Co. Bernard L. Olafson, Vice-President

STATE OF CALIFORNIA, County of Los Angeles August 27 1974 Personally appeared Richard P. Carlsberg

STATE OF CALIFORNIA, County of Los Angeles August 27 1974 Personally appeared Bernard L. Olafson

who being duly sworn, did say that he is the President of Carsel Development Co., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors, and he acknowledged said instrument to be its voluntary act and deed.

who being duly sworn, did say that he is the Vice President of Edsel Development Co., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors, and he acknowledged said instrument to be its voluntary act and deed.

Before me: Notary Public for California My commission expires May 15 1978

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Until a change is requested, all tax statements shall be sent to the following address: William M. Pence Judith M. Pence TO 423 So. Empire Anaheim, California 92804

AFTER RECORDING RETURN TO Computer Credit Control 1801 Century Park West Los Angeles, California 90067

DON'T USE THIS SPACE RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED

SEE \$2.00

STATE OF OREGON, County of KLAMATH I certify that the within instrument was received for record on the 12th day of SEPTEMBER 1974 at 12:18 o'clock P. M. and recorded in Book M-74 on page 12139 Record of Deeds of said County. Witness my hand and seal of County aforesaid.

WM D. MILNE County Clerk - Recorder

SEP 12 12 13 PM 1974