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SPRAGUE RIVER UNIT 1

KNOW ALL MEN BY THESE PRESENTS, That Carel Development Co. and Edel Development Co., corporations duly organized and existing under the laws of the State of Oregon, hereinafter called the grantor, in consideration of TWENTY HUNDRED AND NINETY AND NO/100 Dollars

ALL CASH

to grantor paid by Robert G. Giddings and Janice G. Giddings, as tenants by the entireties  
hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantor and grantee's successors, heirs and assigns, that certain real property with the tenements, hereditaments and appurtenances thereto belonging or appertaining, situated in the State of Oregon and the county of Klamath, described as follows, to wit:

Lot (s) 1 and 2 Block 11  
Klamath Forest Estates

as recorded in Klamath County, Oregon

and also subject to all conditions, restrictions, reservations, covenants, exceptions, rights and/or rights of way affecting said property.

TO HAVE AND TO HOLD the above described granted premises unto the said grantee and grantee's successors, heirs and assigns forever.

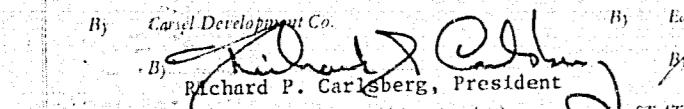
And said grantor hereby covenants to and with said grantee and grantee's successors, heirs and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances and that grantor will and grantor's successors shall warrant and forever defend the above granted premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever.

In continuing this deed and where the context so requires, the singular includes the plural.

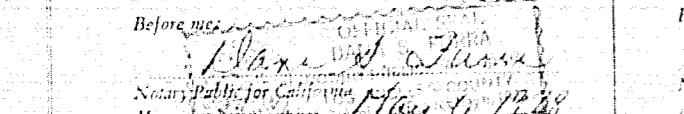
The foregoing recitation of consideration is true as I verily believe.

Done by order of the grantor's respective board of directors, with their respective corporate seals attached, this 27th day of August, 1974.

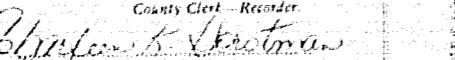
Klamath Falls Forest Estates

By Carel Development Co.  
  
Richard P. Carlsberg, President  
STATE OF CALIFORNIA, County of Los Angeles )  
August 27, 1974  
Personally appeared Richard P. Carlsberg

who being duly sworn, did say that he is the Vice President of Carel Development Co., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors, and he acknowledged said instrument to be its voluntary act and deed.

Before me:  
  
Dona L. Olafson  
Notary Public for California  
My commission expires May 6, 1975

Until a change is requested, all tax statements  
**WARRANTY DEED**  
shall be sent to the following address:

Robert G. Giddings  
Janice G. Giddings  
TO  
1328 Western Drive  
Oak Harbor, WA 98277  
AFTER RECORDING RETURN TO  
Computer Credit Control  
1801 Century Park West  
Los Angeles, California 90067  
FEE \$2.00  
WM D. MILNE  
County Clerk - Recorder  


SPRAGUE RIVER UNIT 1

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SPRAGUE RIVER UNIT 2

KNOW ALL MEN BY THESE PRESENTS, That Carel Development Co. and Edel Development Co., corporations duly organized and existing under the laws of the State of Oregon, hereinafter called the grantor, in consideration of FIVE HUNDRED AND NO/100 Dollars

ALL CASH

to grantor paid by Robert Simpson, as tenant by the entireties  
hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's successors, heirs and assigns, that certain real property with the tenements, hereditaments and appurtenances thereto belonging or appertaining, situated in the State of Oregon and the county of Klamath, described as follows, to wit:

Lot (s) 26 Block 31  
First Addition to Klamath Forest Estates

as recorded in Klamath County, Oregon

and also subject to all conditions, restrictions, reservations, covenants, exceptions, rights and/or rights of way affecting said property.

TO HAVE AND TO HOLD the above described granted premises unto the said grantee and grantee's successors, heirs and assigns forever.

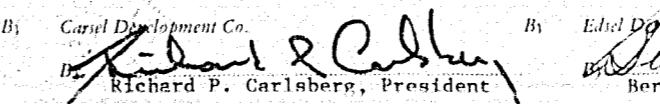
And said grantor hereby covenants to and with said grantee and grantee's successors, heirs and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances and that grantor will and grantor's successors shall warrant and forever defend the above granted premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever.

In continuing this deed and where the context so requires, the singular includes the plural.

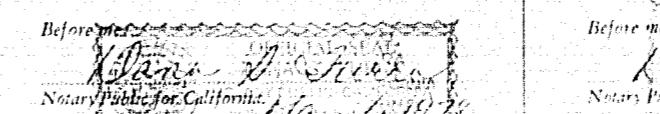
The foregoing recitation of consideration is true as I verily believe.

Done by order of the grantor's respective board of directors, with their respective corporate seals attached, this 27th day of August, 1974.

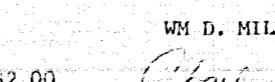
Klamath Falls Forest Estates

By Edel Development Co.  
  
Richard P. Carlsberg, President  
STATE OF CALIFORNIA, County of Los Angeles )  
August 27, 1974  
Personally appeared Richard P. Carlsberg

who being duly sworn, did say that he is the Vice President of Edel Development Co., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors, and he acknowledged said instrument to be its voluntary act and deed.

Before me:  
  
Dona L. Olafson  
Notary Public for California  
My commission expires May 6, 1975

Until a change is requested, all tax statements  
**WARRANTY DEED**  
shall be sent to the following address:

Robert Simpson  
TO  
3034 Donnybrook Lane  
Costa Mesa, CA 92626  
AFTER RECORDING RETURN TO  
Computer Credit Control  
1801 Century Park West  
Los Angeles, California 90067  
FEE \$2.00  
WM D. MILNE  
County Clerk - Recorder  


SPRAGUE RIVER UNIT 2