

KNOW ALL MEN BY THESE PRESENTS. That National Forest Land Development Co. and Recreational Land Co., corporations duly organized and existing under the laws of the State of Oregon, hereinafter called the grantor, in consideration of NINETEEN HUNDRED NINETY AND NO/100..... Dollars

ALL CASH

to grantor paid by Bruce Hill and Catherine E. Hill, husband and wife as tenants by the entireties. hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's successors, heirs and assigns, that certain real property with the tenements, hereditaments and appurtenances thereto belonging or appertaining, situated in the State of Oregon and the county of Klamath, described as follows, to wit: The South half of the East half of lot 5, Block 5; also known as:

Lot (1) 5C, Block 5  
Klamath Falls Forest Estates Sycan Unit

as recorded in Klamath County, Oregon

and also subject to all conditions, restrictions, reservations, easements, exceptions, rights and/or rights of way affecting said property.

TO HAVE AND TO HOLD the above described granted premises unto the said grantee and grantee's successors, heirs and assigns forever.

And said grantor hereby covenants to and with said grantee and grantee's successors, heirs and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances and that grantor will and grantor's successors shall warrant and forever defend the above granted premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever.

In construing this deed and where the context so requires, the singular includes the plural.  
The foregoing recitation of consideration is true as I verily believe  
Done by order of the grantor's respective board of directors, with their respective corporate seals attached, this

19th day of August 1974

Klamath Sycan River Estates

By National Forest Land Development Co.

*Bernard L. Olafson*

Bernard L. Olafson, Vice President  
STATE OF CALIFORNIA, County of Los Angeles )  
August 19, 1974  
Personally appeared Bernard L. Olafson

By Recreational Land Co.

*Richard P. Carlsberg*

Richard P. Carlsberg, President  
STATE OF CALIFORNIA, County of Los Angeles )  
August 19, 1974  
Personally appeared Richard P. Carlsberg

who being duly sworn, did say that he is the Vice President of National Forest Land Development Co., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors; and he acknowledged and renounced to be its voluntary act and deed.

Before me,  
*Karen L. Milne*  
Notary Public for California, County of Los Angeles  
My commission expires Aug 6, 1978

until a change is requested, all tax statements  
shall be sent to the following address:  
WARRANTY DEED

Bruce Hill

Catherine E. Hill

10  
4139 Las Virgenes Rd  
Calabasas, California

AFTER RECORDING RETURN TO

Computer Credit Control  
1801 Century Park West  
Los Angeles, California  
90067

STATE OF OREGON,

County of Klamath

I verify that the within instrument  
was received for record on the 17  
day of August 1974  
at 11:43 a.m. and recorded  
in book M-74 on page 12291  
Record of Deeds of said County

Witness my hand and seal of  
County affixed  
Wm. D. Milne

Clerk-Clerk Recorder  
*Wm. D. Milne*  
2.00 Deeds