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TRUST DEED

THIS TRUST DEED, made this 13th day of September ,1974 , between J. RICHARD O'COMMELL and BETTY J. O'CONNELL, husband and wife

rirect FEDERAL SAVINGS AND LOAN ASSOCIATION of Klamath Falls, Oregon, a corporation organized and existing under the laws of the United States, as beneficiary;

The granter irrevocably grants, bargains, sells and conveys to the trustee, in trust, with power of sale, the property in Klamath County, Oregon, described as:

Lot 8 in Block 1 of GREEN ACRES, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

which said described real property does not exceed three acres, legather with all and singular the appartenances, tenements, hereditaments, rents, issues, profits, water rights and other rights, easements or privileges new or beneather belonging to derived from at in anywise appertance, issues, profits, water rights and other rights, easements or privileges new or beneather belonging to derived from at in anywise appearance, issues, profits, watering and imparten appearance and fixtures, together with all awainings, venetion blinds, their covering in place such an wall-to-wall empeting and line appearance and built-in ranges, dishwashers and other built-in appliances new or hereafter instance in contention with the above losserthed premises, including all interest therein which the granter has an may hereafter using in the purpose of scentled performance of described premises, including all interest therein which the granter has an may hereafter using in the purpose of scentled performance of acres agreement of the granter herein contained and the payment of the sum of the sum of the purpose of over data herewith, payable to the benefit carry or order and made by the granter, principal and interest being payable in monthly installments of \$1.25.

This trust deed shell further segree the payment of such additional money.

If any, as may be loaned hereafter by the beneficiary to the granter or univers having an interest in the above described properties as may be evidenced by a note or notes. If the indebtedness secure or notes, if the indebtedness secure or note and part on another, any of said notes or part of any payment on one note the beneficiary upon at the beneficiary and as the beneficiary and any payment on one note and part on another, any of said notes or part of any payment on one note and part on another, any of said notes or part of any payment on one note and part on another, any of said notes or part of any payment on one note and part on another, and the first of the principal of the many of said notes or part of any payment on one note and part on another, and the first of the principal of the many of said notes or part of any payment on one note and part on another.

as the numerically may even.

The grantor hereby covenants to and with the trustee and the beneficiary beein that the said premises and properly conveyed by this trust deed arrives and clear of all encumbrances and that the grantor will and his heles, executors, and administrators that Pargram and defend his said title thereta against the claims of all persons absumment.

herin that the said premises and properly conveyed by this treat she helts, free and clear of all encumbrances and that the granter could be helts, excustors and chindrately and by argree with a said attitude therein against the claums of an potantal hand grees to pay said note arguedles to the terms that for any when dree all treatments and agrees to pay said note arguedles to the terms that for any when dree and property ince from an it recombrances being promoter and the form of the date construction is because an incomplete at buildings in course from the date of hereaft constructed on said property incertain any building of improvement on promptly and in good make damaged or destroyed and pay, when dree all costs into growing construction; to replace any work or materials unsatisfactory to be beneficiary within fifteen days after written notice from these delays of fact; not to remove or destroy any building of trops and property and in growing construction; to replace any work or materials unsatisfactory to hereafter erected upon said premises; reperty in good repart and to consum or suffer hereafter erected upon said premises; reperty in good repart and to consum or suffer now asked of said premises; reperty in good repart and to consum or suffer now asked other hazards as the beneficiary tong from time to their requirements in a sum not bess than the original principal sum of the rost or advancement in the said property in the property of the property and improvements in the said property in the said property in the property of the benefit of the benefit of the benefit of the property of the pro

property as in its sole discretions aftering said property, is got all soils, free and express of this trait, including the cost rate of the costs and express of this trait, including the cost rate as well as the other costs and expresses of the traits of the rest of the costs and expresses of the traits of the costs of the costs and express of the traits of the cost of the costs of the costs

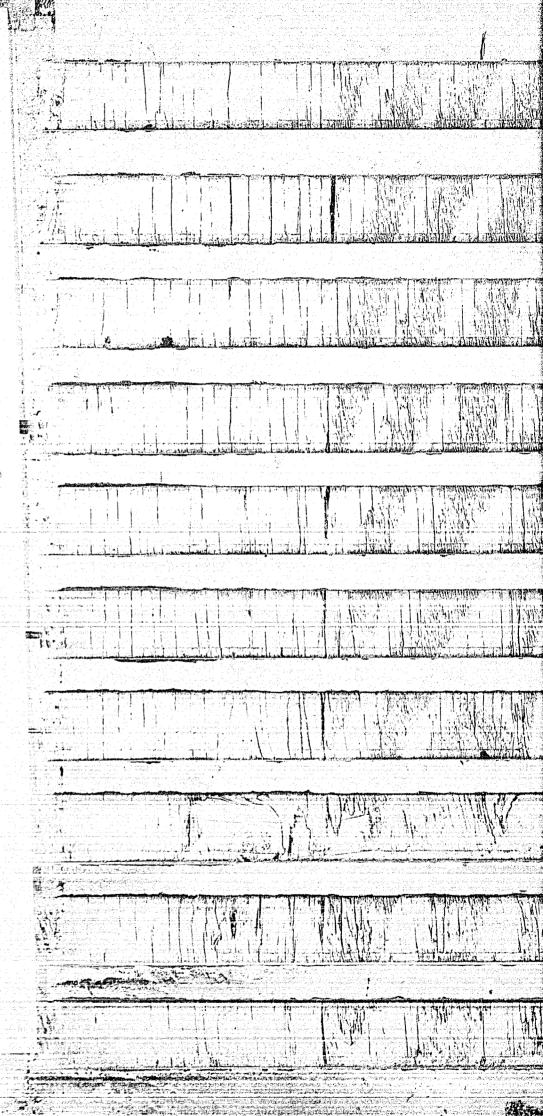
The beneficiary will famish to the granter on written request therefor an annual statement of account but shall not be obligated as required to furnish any further statements of account.

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I in the event that any tention or all of said property shall be taken
make the right of eminent domain are condemnation, the temeficiary shall have
the right to commence, presented in as one name, aspear in or defend any setion of proceedings, or to make any compression of settlement in connection with
taking and, if it is selected, require that all or any portion of the money's
parable as compression extends exists, which are in exceed the amount reparable as compression of the exceedings, which are in exceed the amount required to try all reasonable costs, expresses and attorney's fees necessarily paid
or incurred to the first spon any reasonable costs and expenses and attorney's
and applied upon the inclusionable costs and expenses and attorney's
leading applied upon the inclusionable costs and expenses and attorney's
all its and expenses to take such actions and execute such instruments as shall
be necessary in cutaining such compensation, promptly upon the beneficiery's
request.

2. At any time and from time to time upon written request of the bone-



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8. After the lapse of such time as may then be required by law following the recordation of said notice of default and giving of said notice of saie, the trustee shall sell said property at the time and place fixed by him in said notice of saie, either as a whole or in separate parcels, and in such order as he may determine, at public auction to the highest bidder for eash, in lawful money of the United States, payable at the time of saie. Trustee may postpone saie of all or any portion of said property by public announcement at such time and piace of saie and from time to time thereafter may postpone the saie by public an

and the beneficiary, may purchase at the sale.

9. When the Trustee sells purcunt to the powers provided herein, the trustee shall apply the proceeds of the trustee's sale as follows: (1) To the expenses of the sale including the compensation of the trustee, and a reasonable charge by all persons the proceeding the compensation of the trust deed trust deed in the trust deed in the trust deed as their necessarily of the content of the trust deed as their interests appear in the order of their priority. (4) The surplus. If any, to the grantor of the trust deed or to his successor in interest entitled to such surplus.

deed or to his successor in interest entiried to sent surplus.

10. For any reason permitted by law, the heneffelary may from time to time appoint a successor or successors to any trustee named herein, or to any successor trustee appointed hereinder Upo such appointment and without conveyance to the successor may trustee herein beamed or appointed hereinder and duties consistent and substitution shall be made by written hastrument executed with the successor may trustee herein beamed or appointed hereinder. Each such a substitution shall be made by written hastrument executed the properties of the country or counties in which the property is situated, shall be conclusive proof of proper appointment of the successor trustee.

proper appointment of the successor trustee.

11. Trustee accepts this trust when this deed, duly executed and acknowledged is made a public record, as provided by law. The trustee is not obligated to notify any party hereto of pending sale under any other deed of trust or of any action or proceeding in which the grantor, beneficiary or trustee shall be a party unless such action or proceeding is brought by the trustee.

12. This deed applies to, hurres to the benefit of, and binds all parties hereto, their heirs, legates devisees, administrators, executors, successors and assigns. The term "togeties" shall mean the holder and owner, including places are the successors and assigns. The term "togeties are the places, and a beneficiary in the processor of the places of the places of the places of the places. In construing this deed and whenever the context so requires, the maccuitive gender includes the femiline and/or neuter, and the singular number includes the plural.

IN WITNESS WHEREOF, said grantor has hereunto set his hand and seal the day and year first above written. 100111

Steed de CSEAL
Billy 1 O Connect (SEA)
STATE OF OREGON (S. County of Klemath (S. S. S
THIS IS TO CERTIFY that on this 12 day of September , 1974, before me, the undersigned.
Notary Public in and for said county and state, personally appeared the within named. "Jy RICHARD O'CONNELL and BETTY J. O'CONNELL, husband and wife
to me personally known to be the identical individual. So named in and who executed the large-grain instrument and acknowledged to me the theory of the tame freely and voluntarily for the uses and purposes therein expressed.
* IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my pergrial seal the day and year last above written.
Notary Public for Oregon My commission expires:

am Nagaran da managan kang manggan benggan menandan menggan penggan penggan benggan benggan benggan benggan be Dan Managan da Managan da menggan menggan benggan menggan benggan benggan penggan benggan banggan benggan beng	 A consequence of the second of the control of the con	COPPER OF ORIGINAL ACTION OF THE PROPERTY OF T
Loan No.		County of Klamath
TRUST DEED		
		I certify that the within instrument
		was received for record on the 13th
	(DON'T USE THIS	at 3:35 o'clock E.M., and recorded
	SPACE: RESERVED FOR RECORDING	in book M 714 on page 1237
TO Cranter	TIES WHERE	Record of Mortgages of said County.
FIRST FEDERAL SAVINGS &	[1] [1] [2] [2] [2] [2] [2] [2] [2] [2] [2] [2	Witness my hand and seal of County
LOAN ASSOCIATION	Aleja eril dan beperh	affixed.
ing days and a company of the Beneficiary of the Beneficiary of the second of the seco		√m. D. Milne
After Recording Return To: FIRST FEDERAL SAVINGS		County Clerk
540 Main St.		my Mides a hereign
Klamath Falls, Oregon		Cec 1.00 / Deputy

REQUEST FOR FULL RECONVEYANCE

To be used only when obligations have been paid.

The undersigned is the legal owner and holder of all indebtedness secured by the foregoing must deed. All sums secured by said trust deed have been fully paid and satisfied. You hereby are directed, on payment to you of any sums owing to you under the terms of said trust deed or pursuant to statute, to cancel all evidences of indebtedness secured by said trust deed (which are delivered to you herewith together with said trust deed) and to reconvey, without warranty, to the parties designated by the terms of said trust deed the estate now held by you under the

First Federal Savings and Loan Association, Beneficiary

W.

DATED:

W.

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