

20259

Vol. 74 Page 7685



REAL PROPERTY MORTGAGE -- OREGON
UNITED STATES NATIONAL BANK OF OREGON

OREGON Vol. 17-74 Page 12448

Mortgagor: MIKE V. TUCKER & SHIRLEY M. TUCKER Date 6-10-74
(Buyer)
Mortgagee: WESTERN BUILDERS & DESIGN CORP. Amount: \$ 2728.44
(Seller, Contractor, Lender)

Mortgagee: WESTERN BUILDERS & LOAN
(Seller, Contractor, Lender)
As security for a note from the above named Mortgagor to the above named Mortgagee executed contemporaneously herewith in the amount of \$10,000.00,
forth above, the Mortgagor hereby mortgages to the Mortgagee the following described real property in CLATSOP County, Oregon
Lot 1, Block 1, Subdivision 1, Clatsop County, Oregon.

forth above, the Mortgagor hereby mortgages to the Mortgagee the following described real property in Section 15, Township 39 S., Range 9 E., better described as follows:

A portion of Section 15 Township 39 S., Range 9 E. better described as follows:
Beginning at an iron pin on the Westerly right of way line of Summers Lane which lies South 0 degrees 10' East along the section line a distance of 90.95 Feet and North 88 degrees 39' West a distance of 30 feet from the iron axle which marks the Northeast corner of section 15, Township 39 S., Range 9 E. of the Willamette Meridian, and running thence: Continuing North 88 degrees 39' West a distance of 275.4 feet to an iron pin; thence South 0 degrees 10' East parallel to the section line a distance of 78.4 feet, to an iron pin, thence South 88 degrees 39' East a distance of 275.4 feet to an iron pin on the Westerly right of way of Summer Lane; thence North 8 degrees 18' West along the Westerly right of way line of Summers Lane a distance of 78.4, more or less to the point of beginning.

If said note, or any extension or renewal thereof, is paid or agreed, this Mortgage shall be void in case of default in the payments thereon, this Mortgage may be foreclosed as provided by law.

During the term of this Mortgage, Mortgagor agrees to the following:

During the term of this Mortgage, Mortgagor agrees to the following:

1. All taxes, assessments, fees, and encumbrances of all kinds in connection with this property shall be paid promptly when due and if not so paid, Mortgagor shall reimburse Lender for the same, including the cost in the debt secured by this Mortgage, the added amount of interest at the same rate as the note.

2. Mortgagor agrees to cover said property and improvements with the coverage as required by Mortgage. If not at least _____, the option of purchasing such coverage, adding the cost to debt secured by this Mortgage, the added amount drawing interest at the same rate as the

3. Mortgagor will keep all improvements to the property in good order and repair and will not remove or alter any waste of the premises, or

remove from the premises any of the following:

3. a. value were hereby assigned to Montezuma all lands, yields, and the income from these lands, the fourth and fifth years

[illegible]

costs and disbursements answered by law, and should

5 Mortgage and included in the deed of conveyance

X Mile N Jackson
1 Shiloh M Jackson
Wm J Miller

STATE OF OREGON

County of Platt[illegible][illegible]

20 1974 5.78

STATE OF OREGON,
County of Klamath

Filed for record at request of.

U. S. National Bank of Oregon

on this 20th day of Sept. A.D. 19 74

at 3:11 o'clock P.M. and duly

recorded in Vol. 11-71 Mortgage

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Wm D. MILNE, County Clerk

By Sharon Cowen Deputy

FBR #400

12441 7686

For value received, the foregoing Mortgage is hereby assigned to the United States National Bank of Oregon.

STATE OF OREGON

County of Multnomah

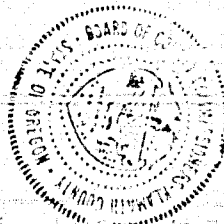
Western Bank, Oregon

Sharon Cowen

her

Margaret L. Lutz

Sharon Cowen



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RECORDED	12441 7686
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COUNTY OF MULTNOMAH	12441 7686
FILED	12441 7686
DATE	12441 7686
BY	12441 7686
FOR THE RECORD	12441 7686
DEPUTY CLERK	12441 7686