93564 KNOW ALL MEN BY THESE PRESENTS, That Valiant Development Corp., and Outdoor Land Development Corp., bereinaster called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's successors, heirs and assigns, that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the State of Oregon and the county of Klamath, described as solious, to wit: ... Block... Klamath Falls Forest Estates Highway 66 Unit, Plat No. 1, as recorded in Klamath County, Gregon and also subject to all conditions, restrictions, reservations, easements, exceptions, rights and/or rights of way affecting said property, (including those set forth in the Declaration of Restrictions recorded on the 12th day of July, 1963 as Document No. 80986. Vol. 346, Pages 473, Office of the Klamath County Oregon Recorder, all of which are incorporated herein by reference to said Declaration with the same effect as though fully set forth herein.) ςu TO HAVE AND TO HOLD the above described granted premises unto the said grantee and grantee's successors, beins And said grantor hereby covenants to and with said grantee and grantee's successors, heirs and assigns, that grantor is cina saia granior nereny covenants to and with said grantee and grantees successors, neits and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances and that grantor will and grantor's successors shall warrant and forever defend the above granted premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever. Klamath Falls Forest Estates Outdoor Land Development Corp. STATIOF CALIFORNIA, County of Los Angeles) 55. CEATE OF CALIFORNIA, County of Los Afgeles,) ss. Personally appeared Richard F. Carlonsie Bernard L. Olafson who being duly su orn, did say that he is the President of Outdoor Land Development Cosp. a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors; and he acknowledged said instrument to be its voluntary act and deed. who being duly sworn, did say that he is the Vice

President of Valiant Development Corp., a corporation, and that the seal affixed to the foregoing instrument is corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors; and he acknowledged said instrument to be its voluntary act and deed. DEMOS ATTALLE tax statements STATE OF OREGON, warranty DEED County of KLAMATH. be sent to the following I certify that the within instrument Linda Reyes errived for second on the משמחשות זה at 2502 o'clock P M., and recorded in book M. Th. on page 12965 252 University Street Record of Deeds of said County. San Francisco, CA Witness my band and seal of Cornty affixed. WM. D. MILNE Computer Credit Control 1801 Century Park West Los Angeles, California