

KNOW ALL MEN BY THESE PRESENTS, That Pine Tree Land Development Co. and Tree Lake Development Co., corporations duly organized and existing under the laws of the State of Oregon, hereinafter called the grantor, in consideration of EIGHT HUNDRED AND NINETY FIVE AND NO/100-----Dollars

ALL CASH  
to grantor paid by John R. Lepak and Julia C. Lepak, as tenants by the entireties hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's successors, heirs and assigns, that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the State of Oregon and the county of Klamath, described as follows, to wit:

Lot (s).....38....., Block.....50.....  
Klamath Falls Forest Estates Highway 66 Unit, Plat No. 2

as recorded in Klamath County, Oregon

and also subject to all conditions, restrictions, reservations, easements, exceptions, rights and/or rights of way affecting said property.

TO HAVE AND TO HOLD the above described granted premises unto the said grantee and grantee's successors, heirs and assigns forever.

And said grantor hereby covenants to and with said grantee and grantee's successors, heirs and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances and that grantor will and grantor's successors shall warrant and forever defend the above granted premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever.

In construing this deed and where the context so requires, the singular includes the plural.  
The foregoing recitation of consideration is true as I verily believe.  
Done by order of the grantor's respective board of directors, with their respective corporate seals attached, this  
7th day of September, 1974.

Klamath Forest Estates Unit No. 2

By Pine Tree Land Development Co.

By Tree Lake Development Co.

Richard P. Carlsberg, Vice-President

Bernard L. Olafson, Vice-President

STATE OF CALIFORNIA, County of Los Angeles ss.  
September 7, 1974

STATE OF CALIFORNIA, County of Los Angeles ss.  
September 7, 1974

Personally appeared Richard P. Carlsberg

Personally appeared Bernard L. Olafson

who being duly sworn did say that he is the Vice President of Pine Tree Land Development Co., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors; and he acknowledged said instrument to be its voluntary act and deed.

who being duly sworn did say that he is the Vice President of Tree Lake Development Co., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors; and he acknowledged said instrument to be its voluntary act and deed.

Before me: *[Signature]*  
Notary Public for California  
My commission expires May 6, 1978

Before me: *[Signature]*  
Notary Public for California  
My commission expires May 6, 1978

Until a change is requested, all tax statements shall be sent to the following address:

John R. Lepak  
Julia C. Lepak  
10  
1414 W. Hall Avenue  
Santa Ana, CA.

No.

Computer Credit Control  
1801 Century Park West  
Los Angeles, California  
90067

STATE OF OREGON

County of Klamath

I certify that the within instrument was received for record on the 3rd day of OCTOBER 1974 at 2:02 o'clock P.M. and recorded in book M.74 on page 12966.  
Record of Deeds of said County.

Witness my hand and seal of County affixed.

WM. D. MILNE  
County Clerk - Recorder.  
*[Signature]*  
Deputy.

FEE \$ 2.00

HWY. 66 UNIT-PLAT 2