

93617

Vol. 74 Page 13056

## MODIFICATION OF MORTGAGE

THIS AGREEMENT, MADE AND ENTERED INTO THIS 1st DAY OF October 19 74, BY AND BETWEEN HILTON R. THOMAS, a single man, HEREINAFTER CALLED THE MORTGAGOR, AND WESTERN BANK, COOS BAY, OREGON, AN OREGON BANKING CORPORATION, HEREINAFTER CALLED THE MORTGAGEE:

WITNESSETH: ON OR ABOUT THE 8th DAY OF March 19 73, THE MORTGAGORS DID MAKE, EXECUTE AND DELIVER TO THE MORTGAGEE THEIR CERTAIN PROMISSORY NOTE IN THE SUM OF \$ 15,000.00, PAYABLE IN 120 MONTHLY INSTALLMENTS WITH INTEREST AT THE RATE OF 8 1/2 % PER ANNUM. FOR THE PURPOSE OF SECURING THE PAYMENT OF SAID PROMISSORY NOTE, THE MORTGAGORS DID MAKE, EXECUTE AND DELIVER TO THE MORTGAGEE, THEIR CERTAIN MORTGAGE BEARING DATE OF 19, CONVEYING TO THE MORTGAGEE THEREIN NAMED THE FOLLOWING DESCRIBED REAL PROPERTY, SITUATE IN THE COUNTY OF Klamath, STATE OF OREGON, TO-WIT:

Lot 14 in Block 13 THIRD ADDITION TO MOYINA, Klamath County, Oregon

WHICH MORTGAGE WAS DULY RECORDED IN THE RECORDS OF MORTGAGES OF SAID COUNTY AND STATE.

THERE IS NOW DUE AND OWING UPON THE PROMISSORY NOTE AFORESAID, THE PRINCIPAL SUM OF Five Thousand Eight Hundred Ninety and 16/100ths - (\$ 5,897.76 ) DOLLARS, TOGETHER WITH ACCRUED INTEREST THEREON, AND THE MORTGAGORS DESIRE A MODIFICATION OF THE TERMS OF PAYMENT THEREOF, TO WHICH THE MORTGAGEE IS AGREEABLE ON THE TERMS AND CONDITIONS HEREINAFTER STATED AND NOT OTHERWISE.

NOW THEREFORE, IN CONSIDERATION OF THE PREMISES AND OF THE PROMISES AND AGREEMENTS HEREINAFTER CONTAINED, THE PARTIES HERETO DO HEREBY AGREE THAT THE BALANCE NOW DUE AND OWING ON THE PROMISSORY NOTE HEREINAFORE DESCRIBED SHALL BE AND IS PAYABLE IN MONTHLY INSTALLMENTS OF 100 DOLLARS PER ANNUM. INTEREST ON THE UNPAID BALANCE AT THE RATE OF 8 1/2 % PER ANNUM. THE FIRST INSTALLMENT SHALL BE AND IS PAYABLE ON THE 1st DAY OF March 19 75, AND THEREAFTER ON THE 1st DAY OF EACH MONTH THEREAFTER UNTIL THE PRINCIPAL AND INTEREST ARE FULLY PAID, EXCEPT THAT THE FINAL PAYMENT OF PRINCIPAL AND INTEREST IF NOT SOONER PAID, SHALL BE DUE AND PAYABLE ON THE 30th DAY OF March 19 75. IF ANY OF SAID INSTALLMENTS OF EITHER PRINCIPAL OR INTEREST ARE NOT SO PAID, THE ENTIRE BALANCE THEN OWING SHALL, AT THE OPTION OF THE MORTGAGEE OR ITS SUCCESSORS IN INTEREST, BECOME IMMEDIATELY DUE AND PAYABLE WITHOUT NOTICE.

EXCEPT AS HEREIN MODIFIED IN THE MANNER AND ON THE TERMS AND CONDITIONS HEREINAFORE STATED, THE SAID PROMISSORY NOTE AND MORTGAGE SHALL BE AND REMAIN IN FULL FORCE AND EFFECT, WITH ALL THE TERMS AND CONDITIONS OF WHICH THE MORTGAGORS DO AGREE TO COMPLY IN THE SAME MANNER AND TO THE SAME EXTENT AS THOUGH THE PROVISIONS THEREOF WERE IN ALL RESPECTS INCORPORATED HEREIN AND MADE A PART OF THIS AGREEMENT.

IN WITNESS WHEREOF, THE MORTGAGORS HAVE HEREUNTO SET THEIR HANDS AND SEALS AND THE MORTGAGEE HAS CAUSED THESE PRESENTS TO BE EXECUTED ON ITS BEHALF BY ITS DULY AUTHORIZED REPRESENTATIVE THIS DAY AND YEAR FIRST HEREINAFORE WRITTEN.

WESTERN BANK  
P.O. Box 1149  
Humboldt Falls, Ore. 97601

N-136 1-69

Hilton R. Thomas  
HILTON R. THOMAS  
HUMBOLDT FALLS  
WESTERN BANK  
By Joseph H. Thomas



13057

STATE OF OREGON,

County of Klamath

ss.

FORM NO. 23 — ACKNOWLEDGMENT  
STATIONERS LAW PUB. CO., PORTLAND, ORE.

BE IT REMEMBERED, That on this 1st day of October, 1971, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named Hilton R. Thomas, a single man,

known to me to be the identical individual described in and who executed the within instrument and acknowledged to me that he executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Caroline A. Marshall  
Notary Public for Oregon.  
My Commission expires Feb. 2, 1973

FORM NO. 24 — ACKNOWLEDGMENT — CORPORATION.

STATIONERS LAW PUB. CO., PORTLAND, ORE.

STATE OF OREGON,

County of Klamath

ss.

before me appeared Joseph W. Lange

On this 1st day of October, 1971,

and

Joseph W. Lange duly sworn, did say that he, the said Joseph W. Lange, is the President and he, the said Joseph W. Lange, is the Secretary of Western Bank, Klamath Falls Branch, the within named Corporation, and that the seal affixed to said instrument is the corporate seal of said Corporation, and that the said instrument was signed and sealed in behalf of said Corporation by authority of its Board of Directors, and Joseph W. Lange and Joseph W. Lange acknowledge said instrument to be the free act and deed of said Corporation.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Caroline A. Marshall  
Notary Public for Oregon.  
My Commission expires Feb. 2, 1973

STATE OF OREGON; COUNTY OF KLAMATH: ss.

Filed for record at request of WESTERN BANK  
this 1st day of OCTOBER, A.D. 1971, at 3:00 o'clock P.M., and duly recorded in  
Vol. M 74, of MORTGAGES, on Page 12920

FEE \$ 4.00

WM. D. MILNE, County Clerk

Deputy

STATE

To

this

1st

day

of

1971