

93625

287451 Vol. 74 Page 13070

## ASSIGNMENT OF VENDORS' INTEREST IN CONTRACT

KNOW ALL MEN BY THESE PRESENTS, that FRANK R. GUNN and BARBARA K. GUNN, husband and wife, Assignors, in consideration of Ten Dollars and other valuable considerations to them paid by HUGHBANKS MORTGAGE COMPANY, Assignee, do by these presents sell, transfer, and assign unto said Assignee all of Assignors' right, title, and interest in and to that certain contract of sale dated the 2nd day of August, 1973, recorded July 15, 1974, in Book M-74 at page 8589, Microfilm Records of Klamath County, Oregon, wherein Assignors agreed to sell and FRANK L. REED and VELMA B. REED, husband and wife, RONALD P. LEIFESTE, JAMES L. REED, and WILLIAM R. HALL, agreed to buy the property in Klamath County, Oregon, described as:

Government Lots 1, 2, 3, and 4 in Section 30, Township 35 South, Range 14 East of the Willamette Meridian, EXCEPTING THEREFROM the NE $\frac{1}{4}$  of said Government Lot 2.

And Assignors further convey unto Assignee all of their right, title, and interest in said real property subject to the terms of said contract.

Assignors covenant that they are the owners of said contract; that it is a good, valid, and subsisting contract, and that there are no setoffs or defenses to the same; that a principal balance of \$11,679.03 remains unpaid thereon and that they have the right to assign the same as aforesaid.

TO HAVE AND TO HOLD the same unto the Assignee, its successors and assigns.

IN WITNESS WHEREOF, Assignors have hereunto set their hands and seals this 15th day of August, 1974.

*Frank R. Gunn* (SEAL)  
Frank R. Gunn

*Barbara K. Gunn* (SEAL)  
Barbara K. Gunn

STATE OF WASHINGTON )  
County of KITSMAP ) ss.

August 19, 1974

Personally appeared the within-named FRANK R. GUNN and BARBARA K. GUNN, husband and wife, and acknowledged the foregoing instrument to be their voluntary act and deed. BEFORE ME:

(SEAL)

*Josephine Schuler*  
Notary Public for Washington

RETURN TO: 7/1/75  
Hughbanks Mortgage Company  
Sixteen Horton Building  
Seattle, Wn. 98104

BANDON: BIRMINGHAM

ATTORNEY AT LAW  
1000 MAIN STREET  
SEATTLE, WASH. 98101

STATE OF OREGON, COUNTY OF KLAMATH

FILED FOR RECORD

THIS 15th day of August, A.D. 1974

Vol. M 74

SEP 2 1974

CLERK OF COUNTY