744-MORIGAGE-To a Comprati Vol 74 Page 13161 93696 THIS MORTGAGE, Made this
D. T. MATTHEWS and ELSIE P. MATTHEWS, husband and wife, , hereinafter called the mortgagor, KLAMATH RADIOLOGY ASSOCIATES, P.C., Employees' Profit Sharing and Pension Plan for D. T. Matthews, a corporation, hereinalter called the mortgagee, WITNESSETH, That the mortgagor, in consideration of Dollars, to him paid by the mortgagee, hereby does grant, bargain, sell and convey unto said mortgagee, its successors and assigns, that certain real property situ-County, State of Oregon, bounded and described as follows, to-wit: County, State of Oregon, bounded and described as follows, to-wit:

W\2SW\3NE\3 and the E\3SE\3NE\3, the SE\3 of NW\4, the SE\3 of Section 12,

Township 38 South, Range 8 E.W.M., and the NE\3 of NE\4 of Section 13,

Township 38 South, Range 8 E.W.M., SAVINGS AND EXCEPTING that portion thereof deeded to Oregon Eastern Railway Company by deeds recorded in Book 24 at page 50 on April 3, 1908 and in Book 27 at page 279 on

August 5 1909 all in Deed Records of Klamath County Oregon. ated in Klamath Book 24 at page 50 on April 3, 1908 and in Book 27 at page 279 on August 5, 1909, all in Deed Records of Klamath County, Oregon. ALSO EXCEPT that portion, beginning at a point where the South line of Lot 1 of Section 12, T. 38 S., Range 8 E.W.M., intersects the westerly right of way line of the S.P.R.R. (as marked by the R.R. fence), which point is 104 feet West of the Section line; and running thence West along the South line of said Lot 1 a distance of 548.7 feet to an iron point is 104 feet west of the section line; and running thence west along the South line of said Lot 1 a distance of 548.7 feet to an iron pin; thence South 33°29' East a distance of 1017 feet to an iron pin on the westerly right of way line of the S.P.R.R.; thence northerly and easterly following the westerly right of way of the S.P.R.R. to the easterly following the westerly right of way of the S.P.R.R. to the point of beginning. Said tract being in the SE's of NE's of Section 12, T. 38 S., Range 8 E.W.M., in Klamath County, Oregon.

ALSO EXCEPT that portion, beginning at an iron pin which lies on the South line of Government Lot 3, 76.23 feet West of the Southeast corner of Covernment Lot 3, Section 12, T. 38 S., Range 8 E.W.M., Klamth County, Oregon and running thence West along the South line of said Lot 3, a distance of 169.27 feet to an iron pin; thence South 34012' East a distance of 1040.17 feet to an iron pin; thence North 55048' East a distance of 140 feet to an iron pin; thence North 34012' West a distance Early of the Control tance of 140 feet to an iron pin; thence North 34012' West a distance of 945.03 feet, more or less, to the point of beginning, said tract being in the Stands, and SW, of ME, of Section 12, T. 38 S., Range 8 F.W.W., ing in the Stands of Stands of Reditaments and appurtenances thereunto belonging or in anywise appertaining, and which hereafter may belong or appertain thereto, and the rents, issues and profits therefrom, and any and all fixtures upon said premises at the time of the execution of this mortgage or placed thereon at any time during the term of this mortgage; TO HAVE AND TO HOLD the same with the apputtenances unto the said mortgagee, its successors This mortgage is intended to secure the payment of one or more promissory notes, in words and figures substantially as follows: THSTALLMENT NOTE 3 1974 October 613.062.70 WE. D. T. MATTHLE and LLST P. MATTHEWS. jointly and severally, promise to pay to the order of jointly and severally, promise to per to the order of Milamath Padiology Associates. P. C. Employees' Profit Sharing and renaish flam for hi to Mathabatin Milamath Falls, Oregon 213.067.70 with interest thereon from the Falls, Oregon \$13.967.70 with interest thereon from the date horsefuntil said to be computed by averaging the prior featured by U. S. Sational Sank of Croupe, for the year prior to the year the interest payment is hade as percinafter required. Said interest asymmetrial be made as hereinafter required. Said interest and on or perpet the first day of Sensiber of each and and on or perore the vist cay of account of and interest avery years thereafter until the principal and interest is maid in full and in addition to the interest becomes to be appropriate and there shall be a payment as wereingfer met forth on the bringipal on or reform the let day of July, 1725 and a like perform no of before the lat day of January, 1875 and the lat day of January seep and weeks year thereafter ward the whole sum of principal and interest had been prid in full. Tack of raid principal payments to be computed by taking five percent (AP) the prior neverth of any of said installments is not so paid, all principal and interest to become immediately due and solicities is the aption of the holder of this note. If this subs is placed in the names of an attogramy for collection is reported and action and actions though no suit or action is filed beneat however. If though no suit or action is filed beneat bound and collection are solicities and action is filed beneat bounds.

is tried, heard or decided.

that suit or serion is filed the counts, of such such attorney's feed that he fixed by the court or courts. in which the dust or action individus as a leaded therein

THE RESIDENCE OF THE PARTY OF T FORM No. 744-MORTGAGE—To a Corporation Vol. 74 Page 13161 93696 THIS MORTGAGE, Made this day of D. T. MATTHEWS and ELSIE P. MATTHEWS, husband and wife, , hereinalter called the mortgagor, KLAMATH RADIOLOGY ASSOCIATES, P.C., Employees' Profit Sharing and Pension Plan for D. T. Matthews, a corporation, hereinalter called the mortgagee. EIGIC E HYDRIGHE en been beloniet. note. The tripe form is the last of a margin of any elements.

In the tripe of the confidence of the filter of the confidence of the confi interpretary of the control of the c து நடித்த நட நடித்த நடித் நடித்த நடித் நடித்த in the control of the and a company of the and the property of the contract of the contra 13162 The mortgagor warrants that the proceeds of the loan represented by the above described note and this (a)* primatily for mortanger's record tambe household or agricultural purposes from launuspat. No KINEN MOLOROD, (b) for an organization of (even if mortgagor is a natural person) are for business of commercial pur poses other than agricultural purposes. of said premises and was a valid, unencumbered title thereto

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that he will warrant and forever defend the same against all persons; that he will pay said note, principal and interest, according to the terms thereof; that while any part of said note remains unpaid he will pay all taxes, assessments and other charges of every nature which may be levied or assessed against said property, on this mortgage on the note above described, when due and payable and before the same may become delinquent; that he will promptly pay and satisfy any and all liens or encumbrances that are or may become liens on the premises or any part thereof superior to the hen of this mortgage; that he will keep the buildings now on, or which may be hereafter erected on the premises, insured in favor of the mortgage against loss or damage by fire, with extended coverage, in the sum of not less than \$\frac{1}{2}\$ in a company or companies acceptable to the mortgage, and will have all policies of insurance on said property made payable to the mortgage as its interest may appear and will deliver all policies of insurance on said promises to the mortgage as soon as written; that he will keep the buildings and improvements on said premises in good repair and will not commit or suffer any waste of said premises or of said buildings and improvements. At the request of the mortgage, the mortgager shall join with the mortgage, and will pay for filing the same in the proper public office or offices, as well as the cost of all lien searches made by filing officers or searching agencies as may be deemed desirable by the mortgagee.

to the Uniform Commercial Code, in form satisfactory to the mortgagee, and will pay for filing the same in the proper public office or offices, as well as the cost of all lien searches made by filing officers or searching agencies as may be deemed desirable by the mortgagee.

Now, therefore, if said mortgagor shall keep and perform the covenants herein contained and shall pay said note according to its terms, this conveyance shall be void, but otherwise shall remain in full force as a mortgage to secure the performance of all of said covenants and the payment of said note, it being agreed that a failure to perform any covenant herein, or if proceedings of any kind be taken to foreclose any lien on said premises or any part thereof, the mortgage may be foreclosed at any time whole amount unpaid on said note and on this mortgage at once due and payable, and this mortgage may be foreclosed the mortgagee at its option may do so, and any payment so made shall be added to and become a part of the debt secured by this mortgage, and shall bear interest at the same rate as said note, without waiver, however, of any right arising to the mortgagee for breach of covenant, and this mortgage may be foreclosed for principal, interest and all sums paid by the mortgagee for breach of covenant, and this mortgage may be foreclosed for principal, interest and all sums paid by the mortgage at any time while the mortgagor neglects to repay any sums so paid by the mortgagee. In the event of any suit or action being instituted to foreclose this mortgage, the mortgager sto pay sull costs and disbursements allowed by law and such sum as the court may adjudge reasonable as plaintiff's attorney's fees in such suit or action, and if an appeal is taken from any judgment or decree entered therein, mortgager further promises to pay such sums as the appellate court shall adjudge reasonable as plaintiff's attorney's fees on such appeal, together with the reasonable costs incurred by the mortgager for title reports and search, all such sums to b

IN WITNESS WHEREOF, said mottgagor has becounted by hand the day and year first above

eIMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) of (b) is not applicable; if warranty (a) is applicable, the martgages MUST comply with the Truth-in-Lending Act and Requisition Z by making inquired disclosures; for this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwelling, use 5-N Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, use 5-N form No. 1306, or equivalent.

fisie P. Matthews

MORTGAGE to a Corporation

Carles Son and Section Sec

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written

Sea. Fand के देव of Morrages of referen County | S. C. ź

STATE OF OREGON,

STATE OF OREGON.

On this 32 day of Colobic county and state, personally appeared the within named

, 19 7% , before me, a notary public in and for said D. T. Matthews and Elsie F.

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known to me to be the identical individual 5. described in and who executed the within instrument and acthey executed the same lively and voluntarily. knowledged to me that

my official wal the pay and year last above written.

sulser. Notar Public for Otekon ion expires 10/2-57

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