

KNOW ALL MEN BY THESE PRESENTS, That Valiant Development Corp. and Outdoor Land Development Corp., corporations duly organized and existing under the laws of the State of Oregon, hereinafter called the grantor, in consideration of TEN HUNDRED AND NO/100----- Dollars

ALL CASH

Jack C. Kuntz and Fay R. Kuntz as joint tenants

to grantor paid by-----
 hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's successors, heirs and assigns, that certain real property with the tenements, hereditaments and appurtenances thereto belonging or appertaining, situated in the State of Oregon and the county of Klamath, described as follows, to wit:

Lot (1)-----49-----Block-----21-----
 Klamath Falls Forest Estates Highway 66 Unit, Plat No. 1.

as recorded in Klamath County, Oregon

and also subject to all conditions, restrictions, reservations, easements, exceptions, rights and/or rights of way affecting said property, (including those set forth in the Declaration of Restrictions recorded on the 12th day of July, 1963 as Document No. 80986, Vol. 346, Pages 473, Office of the Klamath County Oregon Recorder, all of which are incorporated herein by reference to said Declaration with the same effect as though fully set forth herein.)

TO HAVE AND TO HOLD the above described granted premises unto the said grantee and grantee's successors, heirs and assigns forever.

And said grantor hereby covenants to and with said grantee and grantee's successors, heirs and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances and that grantor will and grantor's successors shall warrant and forever defend the above granted premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever.

In construing this deed and where the context so requires, the singular includes the plural.

The foregoing recitation is true as I verily believe.
 Done by order of the grantor's respective board of directors, with their respective corporate seals attached, this
 28th day of June 1974

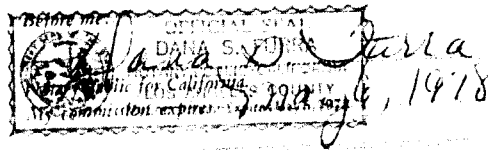
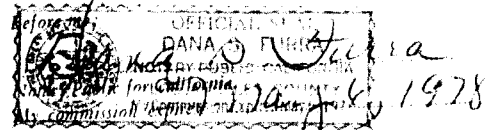
Klamath Falls Forest Estates

By Valiant Development Corp.
Bernard L. Olafson
 Bernard L. Olafson, Vice President
 STATE OF CALIFORNIA, County of Los Angeles) ss.
 June 28 1974
 Personally appeared Bernard L. Olafson

By Outdoor Land Development Corp.
Paul Lazaris
 Paul Lazaris, Vice-President
 STATE OF CALIFORNIA, County of Los Angeles) ss.
 June 28 1974
 Personally appeared Paul Lazaris

who being duly sworn, did say that he is the Vice President of Valiant Development Corp., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors, and he acknowledged said instrument to be its voluntary act and deed.

who being duly sworn, did say that he is the Vice President of Outdoor Land Development Corp., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors, and he acknowledged said instrument to be its voluntary act and deed.



Until a change is requested all tax statements

WARRANTY DEED

Shall be sent to the following address:

Jack C. Kuntz

Fay R. Kuntz

TO

1827 East 214th Street

Carson, California 90745

AFTER RECORDING RETURN TO

Computer Credit Control
 1801 Century Park West
 Los Angeles, California
 90067

DO NOT USE THIS
 SPACE, RESERVED
 FOR RECORDING
 LABEL IN COUNT-
 YIES WHERE
 USED.

FFE \$ 2.00

STATE OF OREGON.

County of Klamath

I certify that the within instrument
 was received for record on the 11th
 day of October 1974
 at 9:43 o'clock A.M. and recorded
 in book M 74 on page 13327
 Record of Deeds of said County.

Witness my hand and seal of
 County affixed.

WM. D. MILNE
 County Clerk-Recorder.

By Hazel L. Kuntz
 Deputy.