

(For Recording)

54070

MEMORANDUM OF AGREEMENT

28-2225
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KNOW ALL MEN BY THESE PRESENTS that pursuant to the provisions of ORS 93.640 as amended by Oregon Laws 1973, Ch. 696, Section 19, the undersigned parties provide for recording the following memorandum of their land sale contract:

Name Transferor: FLOYD A. BOLING and DOROTHY B. BOLING

Address: 196 Green Bay Dr
Grant Pass, Oregon 97526

Name Transferee: CLIFF R. BRIDGES and SANDRA GLENN BRIDGES

Address: 1805 C Main
Klamath Falls, Oregon 97601

Legal Description of Property: Contained on Exhibit "A" annexed hereto and by this reference made a part hereof.

Description of Interest Transferred: Land sale contract for fee interest.

True and actual consideration: \$65,000.00.

DATED this 10th day of September, 1974.

Floyd A. Boling
FLOYD A. BOLING

Dorothy B. Boling
DOROTHY B. BOLING

Cliff R. Bridges
CLIFF R. BRIDGES

Sandra Glenn Bridges
SANDRA GLENN BRIDGES

STATE OF OREGON

County of Josephine

ss

On September 10, 1974, personally appeared the

Return-
Oscar M. Wally
600
Grant Pass, Oreg

Memorandum of Agreement - 1-

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above-named FLOYD A. BOLING and DOROTHY B. BOLING, husband and wife, and acknowledged the foregoing instrument to be their voluntary act and deed.

Before me:

Oscar R. Nealy
Notary Public for Oregon
My Commission Expires: 1-12-77

STATE OF OREGON

County of Josephine

ss.

On September 10, 1974, personally appeared the above-named CLIFF R. BRIDGES and SANDRA GLENN BRIDGES, husband and wife, and acknowledged the foregoing instrument to be their voluntary act and deed.

Before me:

Oscar R. Nealy
Notary Public for Oregon
My Commission Expires: 1-12-77

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EXHIBIT "A"

The following described real property
in Klamath County, Oregon:

Beginning at a point South 89° 18' East
a distance of 548.4 feet from the Southeast
corner of Block 57 of SECOND HOT SPRINGS
ADDITION TO THE CITY OF KLAMATH FALLS, OREGON,
and running thence North 0° 42' East a dis-
tance of 129.45 feet; thence South 89° 18'
East, a distance of 63.6 feet; thence South
0° 42' West, a distance of 129.45 feet;
thence North 89° 18' West, a distance of
63.6 feet, to the point of beginning.

ALSO

Beginning at a point on the Northerly line
of Main Street which is South 89° 18' East
103.3 feet from the Southeast corner of
Lot 8, of Block 5 of WILLIAMS ADDITION TO THE
CITY OF KLAMATH FALLS, OREGON; thence North
0° 42' East 129.45 feet; thence South 89° 18'
East 65.1 feet; thence South 0° 42' West
129.45 feet; thence North 89° 18' West
65.1 feet to the point of beginning, all in
WILLIAMS ADDITION TO THE CITY OF KLAMATH FALLS,
OREGON.

AND ALSO

Beginning at a point on the Northerly line of
Main Street which is South 89° 18' East 3.3
feet from the Southeast corner of Lot 8 in
Block 5, WILLIAMS ADDITION; thence North 0° 42'
East 129.45 feet; thence South 89° 18' East
100 feet; thence South 0° 42' West 129.45 feet;
thence North 89° 18' West along the Northerly
line of Main Street 100 feet to the point of
beginning.

ALSO

Beginning at an iron pipe at the Southeast
corner of Block 57 SECOND HOT SPRINGS ADDITION;

MYRICK COULTER, SEABRAVES & NEALY
ATTORNEYS AT LAW
514 HUNDRED NORTHWEST FIFTH STREET
PORT ORICK 97130
GRANTS PASS, OREGON 97526

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thence East along the Northerly line of Main Street 380 feet and North at right angles to Main Street 129.45 feet to the point of beginning; thence North at right angles to Main Street 30.07 feet; thence Easterly parallel with Main Street 103.3 feet; thence South at right angles to Main Street 30.07 feet; thence West parallel with Main Street 103.3 feet to the point of beginning.

SUBJECT TO:

1. Mortgage, including the terms and provisions thereof dated May 22, 1969, recorded May 23, 1969 in Book M-69 at page 3884, Microfilm Records, given to secure the payment of \$25,000.00 with interest thereon and such future advances as may be provided therein, executed by Floyd A. Poling and Dorothy B. Boling, husband and wife to First Federal Savings and Loan Association of Klamath Falls, a Federal corporation. That grantee assumes and agrees to pay the balance owing on said mortgage of \$22,061.99, with interest at the rate of 7 3/4% per annum, as well as the unpaid balance of a second loan on said mortgage being in the sum of \$1,001.27, with interest at the rate of 8 1/2% per annum, and save grantor harmless thereon.

STATE OF OREGON, }
County of Klamath } ss.

Filed for record at request of:
TRANSAMERICA TITLE INS. CO
on this 21st day of OCTOBER A.D. 19 74
at 11:18 o'clock A.M. and duly
recorded in Vol. M74 of DEEDS
Page 13701

WM. D. MILNE, County Clerk

By *W. D. Milne*
Fee \$ 5.00 Deputy.