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KNOW ALL MEN BY THESE PRESENTS, That Meadow Lake Development Corp. and Lake & Stream Development Corp., corporations duly organized and existing under the laws of the State of Oregon, hereinafter called the grantor, in consideration of TEN HUNDRED FORTY ONE AND NO/100 Dollars ALL CASH to grantor paid by RUSSELL E. DERBY hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's successors, heirs and assigns, that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the State of Oregon and the county of Klamath, described as follows, to wit:

Lot (s) 33, Block 93
Klamath Falls Forest Estates Highway 66 Unit, Plat. No. 4

as recorded in Klamath County, Oregon

and also subject to all conditions, restrictions, reservations, easements, exceptions, rights and/or rights of way affecting said property, (including those set forth in the Declaration of Restrictions recorded on the 21st day of July, 1965 as Document No. 99078, Vol. M 65, Pages 165, Office of the Klamath County Oregon Recorder, all of which are incorporated herein by reference to said Declaration with the same effect as though fully set forth herein.)

TO HAVE AND TO HOLD the above described granted premises unto the said grantee and grantee's successors, heirs and assigns forever.

And said grantor hereby covenants to and with said grantee and grantee's successors, heirs and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances and that grantor will and grantor's successors shall warrant and forever defend the above granted premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever.

In construing this deed and where the context so requires, the singular includes the plural.

The foregoing recitation of consideration is true as I verily believe.

Done by order of the grantor's respective board of directors, with their respective corporate seals attached, this 1st day of October, 19 74

Klamath Forest Estates Unit No. 4

By Meadow Lake Development Corp.
Bernard L. Olafson, Vice President

STATE OF CALIFORNIA, County of Los Angeles) ss.
October 1, 19 74
Personally appeared Bernard L. Olafson
who being duly sworn, did say that he is the Vice President of Meadow Lake Development Corp., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors; and he acknowledged said instrument to be its voluntary act and deed.

Before me: OFFICIAL SEAL DANA S. FURNA NOTARY PUBLIC—CALIFORNIA PRINCIPAL OFFICE IN LOS ANGELES COUNTY My Commission Expires May 6, 1978

By Lake & Stream Development Corp.
Richard P. Carlsberg, President

STATE OF CALIFORNIA, County of Los Angeles) ss.
October 1, 19 74
Personally appeared Richard P. Carlsberg
who being duly sworn, did say that he is the President of Lake & Stream Development Corp., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors; and he acknowledged said instrument to be its voluntary act and deed.

Before me: OFFICIAL SEAL DANA S. FURNA NOTARY PUBLIC—CALIFORNIA PRINCIPAL OFFICE IN LOS ANGELES COUNTY My Commission Expires May 6, 1978

Until a change is requested, all tax statements shall be sent to the following address.

WARRANTY DEED

RUSSELL E. DERBY

TO

P.O. Box 670
Parker Dam California 92267

AFTER RECORDING RETURN TO

Computer Credit Control
1801 Century Park West
Los Angeles, California 90067

No.

(DON'T USE THIS SPACE; RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

STATE OF OREGON, County of KLAMATH } ss.

I certify that the within instrument was received for record on the 22nd day of OCTOBER, 19 74, at 10:45 o'clock A.M., and recorded in book M 74 on page 13783 Record of Deeds of said County.

Witness my hand and seal of County affixed.

WM. D. MILNE
County Clerk—Recorder.

By Hazel Drazil Deputy.

FEE $ 2.00

HWY. 66 UNIT—PLAT 4