

THIS MORTGAGE, Made this 27th day of November, 1974,  
by ANDREW J. GRAHAM and RITA C. GRAHAM, husband and wife  
to PACIFIC WEST MORTGAGE CO., an Oregon corporation Mortgagee,

WITNESSETH, That said mortgagor, in consideration of FOURTEEN THOUSAND AND NO/100 Dollars, to him paid by said mortgagee, does hereby grant, bargain, sell and convey unto said mortgagee, his heirs, executors, administrators and assigns, that certain real property situated in Klamath County, State of Oregon, bounded and described as follows, to-wit: Beginning at a point in the center line of Morning Side Lane, a 40 foot roadway, from which the Northwesterly corner of the Southwest quarter of the Northwest quarter of Section 21, Township 39 South, Range 9 E.W.M., bears South 88°50'30" West along the center line of said Morning Side Lane, 955 feet and North 0°10' East along the Westerly boundary of said Section 21, 858.00 feet; running thence South 0°10' West 475.8 feet, more or less, to a point in the Northerly boundary of the right of way of the United States Reclamation Service Project #1-N Drain, thence North 88°48' East, along said right of way boundary line 97 feet, thence Southeasterly along said right of way boundary line to its intersection with the South line of the SW1/4NW1/4 of said Section 21, thence North 88°48' East along the Southerly boundary of said SW1/4NW1/4, 368 feet, thence North 0°10' East, 505.2 feet, more or less, to a point in the center line of Morning Side Lane, thence South 88°50'30" West along said center line 480 feet, more or less, to the point of beginning, in the South half of the Northwest quarter of Section 21, Township 39 South, Range 9 E.W.M.  
SUBJECT TO: Any and all existing easements and rights of way of record.

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and which may hereafter thereto belong or appertain, and the rents, issues and profits therefrom, and any and all fixtures upon said premises at the time of the execution of this mortgage or at any time during the term of this mortgage.

TO HAVE AND TO HOLD the said premises with the appurtenances unto the said mortgagee, his heirs, executors, administrators and assigns forever.

This mortgage is intended to secure the payment of a promissory note, of which the following is a substantial copy:

\$14,000.00

I (or if more than one maker) we, jointly and severally, promise to pay to the order of PACIFIC WEST MORTGAGE CO., an Oregon corporation FOURTEEN THOUSAND AND NO/100 at Stayton, Oregon  
with interest thereon at the rate of 9.9 percent per annum from December 4, 1974 until paid, payable in monthly installments, at the dates and in amounts as follows: Not less than the sum of \$184.24 in any one payment; the first payment to be made on or before the 4th day of January, 1974, and a like payment on or before the 4th day of each month thereafter until 12-4-79 when any remaining principal plus accrued interest shall be due and payable.

balloon payments, if any, will not be refinanced; interest shall be paid monthly and the payments above required, which shall continue until this note, principal and interest, is fully paid; if any of said installments is not so paid, all principal and interest to become immediately due and collectible at the option of the holder of this note. If this note is placed in the hands of an attorney for collection, I/we promise and agree to pay the reasonable attorney's fees and collection costs of the holder hereof, and if suit or action is filed hereon, also promise to pay (1) holder's reasonable attorney's fees to be fixed by the trial court and (2) if any appeal is taken from any decision of the trial court, such further sum as may be fixed by the appellate court, as the holder's reasonable attorney's fees in the appellate court.

/s/ Andrew J. Graham

/s/ Rita C. Graham

The date of maturity of the debt secured by this mortgage is the date on which the last scheduled principal payment becomes due, to-wit: December 4, 1979.

And said mortgagor covenants to and with the mortgagee, his heirs, executors, administrators and assigns, that he is lawfully seized in fee simple of said premises and has a valid, unencumbered title thereto

and will warrant and forever defend the same against all persons; that he will pay said note, principal and interest, according to the terms thereof; that while any part of said note remains unpaid he will pay all taxes, assessments and other charges of every nature which may be levied or assessed against said property, or this mortgage or the note above described, when due and payable and before the same may become delinquent; that he will promptly pay and satisfy any and all liens or encumbrances that now on or which hereafter may be erected on the said premises continuously insured against loss or damage by fire and such other hazards as the mortgagee may from time to time require, in an amount not less than the original principal sum of the note or obligation secured by this mortgage, in a company or companies acceptable to the mortgagee, with loss payable first to the mortgagee and then to the mortgagor as their respective interests may appear; all policies of insurance shall be delivered to the mortgagee as soon as insured. Now if the mortgagor shall fail for any reason to procure any such insurance and to deliver said policies the mortgagee may procure the same at mortgagor's expense; that he will keep the buildings and improvements on said premises in good repair and will not commit or suffer any waste of said premises. At the request of the mortgagee, the mortgagor shall join with the mortgagee in executing one or more financing statements pursuant to the Uniform Commercial Code, in form satisfactory to the mortgagee, and will pay for filing the same in the proper public office or offices, as well as the cost of all lien searches made by filing officers or searching agencies as may be deemed desirable by the mortgagee.

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to

FORM No. 217—INSTALLMENT NOTE

comes due, to-wit: The date of maturity of the debt secured by this note, principal and interest, is the date on which the last scheduled principal payment becomes due, to-wit: December 4, 1979. And said mortgagor covenants to and with the mortgagee, his heirs, executors, administrators and assigns, that he is lawfully seized in fee simple of said premises and has a valid, unencumbered title thereto and will warrant and forever defend the same against all persons; that he will pay said note, principal and interest, according to the terms thereof; that while any part of said note remains unpaid he will pay all taxes, assessments and other charges of every nature which may be levied or assessed against said property, or this mortgage or the note above described, when due and payable and before the same may become delinquent; that he will promptly pay and satisfy any and all liens or encumbrances that now on or which hereafter may be erected on the said premises continuously insured against loss or damage by fire and such other hazards as the mortgagee may from time to time require, in an amount not less than the original principal sum of the note or obligation secured by this mortgage, in a company or companies acceptable to the mortgagee, with loss payable first to the mortgagee and then to the mortgagor as their respective interests may appear; all policies of insurance shall be delivered to the mortgagee as soon as insured. Now if the mortgagor shall fail for any reason to procure any such insurance and to deliver said policies the mortgagee may procure the same at mortgagor's expense; that he will keep the buildings and improvements on said premises in good repair and will not commit or suffer any waste of said premises. At the request of the mortgagee, the mortgagor shall join with the mortgagee in executing one or more financing statements pursuant to the Uniform Commercial Code, in form satisfactory to the mortgagee, and will pay for filing the same in the proper public office or offices, as well as the cost of all lien searches made by filing officers or searching agencies as may be deemed desirable by the mortgagee.

The mortgagor warrants that the proceeds of the loan represented by the above described note and this mortgage are:  
(a)\* primarily for mortgagor's personal, family, household or agricultural purposes (see Important Notice below),  
(b) for an organization or (even if mortgagor is a natural person) are for business or commercial purposes other than agricultural purposes.

Now, therefore, if said mortgagor shall keep and perform the covenants herein contained and shall pay said note according to its terms, this conveyance shall be void, but otherwise shall remain in full force as a mortgage to secure the performance of all of said covenants and the payment of said note; it being agreed that a failure to perform any covenant herein, or if a pre-emptive of any kind be taken to foreclose any lien on said premises or any part thereof, the mortgagee shall have the option to close at any time thereafter, the mortgagee may at his option do so, and any payment so made shall be added to and become a part of the debt secured by this mortgage, and shall bear interest at the same rate as said note without waiver, however, of any right arising to the mortgagee for breach of covenant. And this mortgage may be foreclosed for principal, interest and all sums paid by the mortgagee at any time while the mortgagor neglects to repay any sums so paid by the mortgagee. In the event of any suit or action being instituted to foreclose this mortgage, the mortgagor agrees to pay all reasonable costs incurred by the mortgagee for title reports and title search, all statutory costs and disbursements and such further sum as the trial court may adjudge reasonable as plaintiff's attorney's fees in such suit or action, and if an appeal is taken from any judgment or decree entered therein mortgagor further promises to pay such sum as the appellate court shall adjudge reasonable as plaintiff's attorney's fees on such appeal, all sums to be secured by the lien of this mortgage and included in the decree of foreclosure.

Each and all of the covenants and agreements herein contained shall apply to and bind the heirs, executors, administrators and assigns of said mortgagor and of said mortgagee respectively.

In case suit or action is commenced to foreclose this mortgage, the Court, may upon motion of the mortgagee, appoint a receiver to collect the rents and profits arising out of said premises during the pendency of such foreclosure, and apply the same, after first deducting all of said receiver's proper charges and expenses, to the payment of the amount due under this mortgage.

In construing this mortgage, it is understood that the mortgagor or mortgagee may be more than one person; that if the context so requires, the singular pronoun shall be taken to mean and include the plural, the masculine, the feminine and the neuter, and that generally all grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to corporations and to individuals.

IN WITNESS WHEREOF, said mortgagor has hereunto set his hand the day and year first above written.

*Andrew J. Graham*  
*Rita C. Graham*

\*IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and if the mortgagee is a creditor, as such word is defined in the Truth-in-Lending Act and Regulation Z, the mortgagee MUST comply with the Act and Regulation by making required disclosures; for this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwelling, use Stevens-Ness Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, use Stevens-Ness Form No. 1306, or equivalent.

**MORTGAGE**  
(FORM No. 105A)

ANDREW J. GRAHAM et ux

TO

PACIFIC WEST MORTGAGE CO.

STATE OF OREGON,

County of Klamath

I certify that the within instrument was received for record on the 29th day of NOVEMBER, 1974, at 11:35 o'clock A.M., and recorded in book M. 74 on page 15251 or as file number 95262. Record of Mortgages of said County. Witness my hand and seal of County attested.

COUNTY CLERK

*By Hazel Drayton*  
Deputy  
FEE \$ 4.00

Pacific West Mtg. Co.  
P.O. Box 497  
Stayton, Or 97383  
jat

STATE OF OREGON,  
County of Klamath

BE IT REMEMBERED, That on this 27th day of November, 1974, before me, the undersigned, a notary public in and for said county and state, personally appeared the within named ANDREW J. GRAHAM and RITA C. GRAHAM

known to me to be the identical individual s described in and who executed the within instrument and acknowledged to me that they executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

*Lowell K. Lupt*  
Notary Public for Oregon.  
My Commission expires 9-15-78



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mortgage, bear  
WAY

to

19  
interest  
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is tried, heard  
\* Strike words not

FORM No. 217-INSTALLMENT NOTE

RECEIVED NOV 29 1974  
11:35 AM  
comes due, to-wit:  
And said mortgagor covenants and will warrant and forever defend the nature which may be levied or assessed against the property or any part thereof, or may become a lien on the premises secured by this mortgage, as soon as insured, to the mortgagee at least in good repair and in fact with repair and searches to the