

95302

Vol. 74 Page 15293

EXTENSION OF MORTGAGE

28-7787

THIS AGREEMENT, dated and entered into this 15th day of October, 1974, by and between Craig L. Long and Linda L. Long (hereinafter called Borrower) and the UNITED STATES OF AMERICA, acting through the Farmers Home Administration, U.S.D.A. (hereinafter called Government);

RECEIVED DEC 2 - 1974

11:20 AM

WITNESSETH: Borrower did this date assume the following promissory note secured by a real estate mortgage which was signed and executed by John R. Erickson, Constance Erickson, Levi R. Barney and Nora I. Barney:

Promissory note dated July 22, 1963 in an amount of \$26,900 together with a mortgage dated July 22, 1963, recorded July 25, 1963 in Volume 218 at Page 377, records of Klamath County, Oregon.

The balance (principal plus interest) of said note now unpaid is \$30,819.67; with interest computed to October 15, 1974;

The Borrower has requested an extension of time for the payment of the debt evidenced by said note and secured by said real estate mortgage and the Government is willing to grant the extension hereinafter set forth.

Therefore, for value received, the Government hereby extends the time for the payment of the current unpaid balance of said notes as follows:

Final installment date due October 15, 2011.

The sum now unpaid on said notes and the declining balances, thereon, which bear interest at the rate of 5%. In no way does this instrument change the terms of the said notes and mortgage or curtail or enlarge the rights or obligations of the parties hereto, excepting only as to the extension herein granted.

15294

IN WITNESS WHEREOF, the parties hereto have executed this document on the date first above written, in duplicate.

Craig L. Long
Craig L. Long

Linda L. Long
Linda L. Long

STATE OF OREGON }
COUNTY OF KLAMATH } ss:

On this 15th. day of October, 1974, personally appeared the above named Craig L. Long and Linda L. Long and acknowledged the foregoing instrument to be their voluntary act and deed. Before me:

William D. Boechner
Notary Public

My Commission Expires 11/25/76

(SEAL)

Medford D. Abbott
Medford D. Abbott

STATE OF OREGON }
COUNTY OF KLAMATH } ss:

On this 15th. day of October, 1974, before me, a Notary Public in and for said county and state, appeared Medford D. Abbott, known to me to be the County Supervisor, Farmers Home Administration, USDA, and the person who executed the instrument on behalf of the United States of America and acknowledged to me that the United States of America executed the same.

IN WITNESS WHEREOF, I hereunto set my hand and seal at Klamath Falls, Oregon, the day and year aforesaid.

William D. Boechner
Notary Public

My Commission expires 11/25/76

(SEAL)

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of TRANSAMERICA TITLE INS. CO.

this 2nd day of NOVEMBER A. D., 1974 at 11:20 o'clock A.M., and duly recorded in

Vol. M. 74 of NORTGAGES on Page 15293

Net. Taxes FEE \$ 4.00

By Wm. D. Milne County Clerk Deputy