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Encumbrances, Continued: a corporation, as beneficiary, dated October 24, 1963, recorded October 24, 1963, in Mortgage Volume 220 on page 58, records of Klamath County, Oregon, to secure the payment of \$12,500.00, which the Grantee herein expressly assumes and agrees to pay, and will warrant and defend the same against all persons who may lawfully claim the same, except as shown above.

STATE OF OREGON; COUNTY OF KLAMATH; 55.

this 12th day of December A. D. 197h of 3:50 to k.P. M., and

July recorded in Vol. 14-74, of Deed

^{odo} 12002

By Hazel Dear

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