

95858

Vol. *74* Page **16059**#347
E 312-17WHEN RECORDED
RETURN TO: *Law Dept.*
EXXON COMPANY, U.S.A.
1000 AVENUE OF THE STARS
LOS ANGELES, CALIF. 90067

28-01402

RELEASE

WHEREAS, Petroleum Facilities, Inc., a Delaware corporation, has heretofore entered into an Indenture dated as of May 1, 1958, as amended, with Bankers Trust Company, as Trustee;

WHEREAS, said Petroleum Facilities, Inc. has executed and delivered a certain Lease dated as of July 1, 1961 between said Petroleum Facilities, Inc., as lessor, and Signal Oil Company, a division of Standard Oil Company, of California, Western Operations, Inc., a Nevada corporation, predecessor in interest to Standard Oil Company of California, a Delaware corporation, as lessee;

WHEREAS, said Petroleum Facilities, Inc. has executed and delivered to Bankers Trust Company, as Trustee aforesaid, a certain Assignment of Rents Agreement dated as of July 1, 1961 in respect of certain rents, moneys and rights under said Lease;

WHEREAS, pursuant to paragraph(s) 13 and 15 of said Lease, said Lease has terminated as to the leasehold estate hereinafter described, and consequently said Assignment of Rents Agreement pursuant to paragraph Eighth thereof has become and is void and of no effect with respect to such leasehold estate;

WHEREAS, pursuant to paragraph 19 of said Lease, said Petroleum Facilities, Inc. has conveyed such leasehold estate to said Standard Oil Company of California;

NOW THEREFORE WITNESSETH:

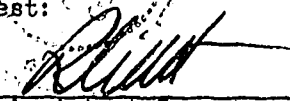
Said Bankers Trust Company, as Trustee aforesaid, does hereby release, discharge and quitclaim to said Standard Oil Company of California, all right, title and interest in and to the leasehold estate more particularly described in the Schedule 1 hereto attached and by reference thereto made a part hereof for all purposes.

IN WITNESS WHEREOF, Bankers Trust Company, as Trustee aforesaid, has caused this instrument to be executed by an ~~Assistant~~ Vice President and its corporate seal to be hereunto affixed and attested by an Assistant Secretary as of the 14th day of August, 1974.

BANKERS TRUST COMPANY, as Trustee


Assistant Vice President

Attest:


Assistant SecretaryRECEIVED - 2115 PM
3:40 PM

SCHEDULE I

The leasehold estate evidenced by that certain lease dated July 1, 1961, as now operative between PETROLEUM FACILITIES, INC., as Lessor, and Signal Oil Company, a division of Standard Oil Company of California, Western Operations, Inc., a Nevada corporation, predecessor in interest to Standard Oil Company of California, a Delaware corporation, as Lessee, an indenture of which was recorded December 11, 1961, in the Office of the County Recorder of Klamath County in Volume 334, Page 296, Index 65879, relating to the real property situate in the County of Klamath, State of Oregon, more particularly described as follows:

PARCEL I: The Southerly Eighty (80') feet of Lots Three (3) and Four (4), in Block Sixty-five (65) of BUENA VISTA ADDITION to the City of Klamath Falls, Oregon; SAVE AND EXCEPT a strip of one foot in width off the Easterly end of said premises, heretofore conveyed by the Klamath Development Co. to the City of Klamath Falls, Oregon, for street purposes, by Deed of record in Volume 46, Page 155. Deed Records of said county.

PARCEL LL: Lots five (5) and six (6), Block Sixty-five (65) of BUENA VISTA ADDITION to the City of Klamath Falls, Oregon.

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STATE OF NEW YORK }
County of New York } ss.

On this 14th day of August, 1974, before me personally appeared A. BURG and R. J. NOBLETT, known to me to be Assistant Vice President and Assistant Secretary, respectively, of the corporation that executed the within and foregoing instrument, and acknowledged said instrument to be the free and voluntary act and deed of the corporation, for the uses and purposes therein mentioned, and on oath stated that they were authorized to execute said instrument and that the seal affixed is the corporate seal of the corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year herein first above written.



Phyllis Bucchieri
NOTARY PUBLIC

PHYLLIS BUCCHIERI
Notary Public, State of New York
No. 24-0474715
Qualified in Kings County
Certificate filed in New York County
Commission Expires March 30, 1975

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of TRANSMERICA TITLE INS. CO
this 18th day of DECEMBER A. D. 19 74 at 3:40 o'clock P. M., and
duly recorded in Vol. N. 74, of DEEDS on Page 16059
FEE \$ 6.00

By W. D. MILNE, County Clerk
Hazel W. Wray