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M 74 16114

## PARTIAL RELEASE OF MORTGAGE

KNOWN ALL MEN BY THESE PRESENTS, That FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF KLAMATH FALLS, a corporation duly organized and existing under Act of Congress of the United States of America, in consideration of \$1.00 and other good and valuable considerations to it paid by RONALD E. PHAIR AND LORRAYNE PHAIR, husband and wife, does hereby release from the lien of that certain mortgage dated February 26, 1973 and recorded March 14, 1973 in volume M-73, page 2687 Mortgage Records of Klamath County, Oregon, the portion of the mortgaged premises described as follows: to wit:

Lot 46 in Block 1 SECOND ADDITION TO KELENE GARDENS,  
Klamath County, Oregon.

and that the remainder of said land in said mortgage specified shall remain subject thereto as heretofore.

IN WITNESS WHEREOF, First Federal Savings and Loan Association of Klamath Falls, pursuant to a resolution of it's Board of Directors, duly and legally adopted has caused these presents to be signed by it's President and it's Vice President-Secretary and it's corporate seal to be hereunto affixed this 17th day of December, 1974.

FIRST FEDERAL SAVINGS AND LOAN  
ASSOCIATION OF KLAMATH FALLS

By

President

By

Vice President-Secretary

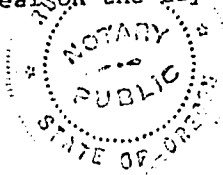
STATE OF OREGON )

) ss.

COUNTY OF KLAMATH)

On the 17th day of December, 1974, before me appeared Van S. Mollison and James D. Bocchi, both to me personally known, who being duly sworn did say that he, the said Van S. Mollison is the President and he, the said James D. Bocchi is the Vice President-Secretary of First Federal Savings and Loan Association of Klamath Falls, the within named corporation, and the said instrument was signed and sealed in behalf of said corporation by authority of it's Board of Directors and the said Van S. Mollison and James D. Bocchi acknowledged said instrument to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal on the day and year last above written.



Return to  
First Federal  
540 Main  
City

*Russ Owens*  
Notary Public for Oregon  
My commission expires: 5/14/76

STATE OF OREGON, }  
County of Klamath } ss.

Filed for record at request of:  
TRANSMEDIA TITLE INS. CO  
on this 20th day of DECEMBER A. D., 19 74  
at 11:15 o'clock A. M. and duly  
recorded in Vol. M 74 of MORTGAGES  
Page 16114

WM. D. MILNE, County Clerk

By *Harold Drazil*  
Fee \$ 2.00 Deputy.

RECEIVED DEC 20 1974

11:15 am