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KNOW ALL MEN BY THESE PRESENTS, That CIRCLE 5 RANCH, INC., and Louis Randall and Marien Randall, husband and wife, a corporation duly organized and existing under the laws of the State of Oregon, hereinafter called grantor, for the consideration hereinafter stated, does hereby grant, bargain, sell and convey unto MARIAM W. GERBER, hereinafter called grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath, and State of Oregon, described as follows, to-wit:

Township 39 South, Range 15 East of the Willamette Meridian
Section 6: NE $\frac{1}{4}$ NE $\frac{1}{4}$

Township 39 South, Range 14 East of the Willamette Meridian
Section 4: SE $\frac{1}{4}$ SW $\frac{1}{4}$, S $\frac{1}{2}$ SE $\frac{1}{4}$
Section 9: E $\frac{1}{2}$ E $\frac{1}{2}$, NW $\frac{1}{4}$ SE $\frac{1}{4}$
Section 16: NE $\frac{1}{4}$ NE $\frac{1}{4}$
Section 10: S $\frac{1}{2}$ SE $\frac{1}{4}$
Section 15: NW $\frac{1}{4}$ NE $\frac{1}{4}$, NE $\frac{1}{4}$ NW $\frac{1}{4}$

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever. And said grantor hereby covenants to and with said grantee and grantee's heirs, successors and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances

and that grantor will warrant and forever defend the above granted premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 1 and exchange. However, the actual consideration consists of or includes other property or value given or promised which is part of the consideration (indicate which).⁰

In construing this deed and where the context so requires, the singular includes the plural.

Done by order of the grantor's board of directors, with its corporate seal affixed, this 12th day of December, 1974.

CIRCLE 5 RANCH, INC.

(SEAL)

By Louis Randall, President

By Marien Randall, Secretary

STATE OF OREGON, County of Klamath) ss: December 12, 1974

Personally appeared and who, being duly sworn, each for himself and not one for the other, did say that the former is the president and that the latter is the secretary of Circle 5 RANCH, INC., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

(OFFICIAL SEAL)

Before me: Paula M. Brittain
Notary Public for Oregon
My commission expires: 9/2/75

STATE OF OREGON,

County of Klamath

ss.

BE IT REMEMBERED, That on this 12 day of December, 1974, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named Louis Randall and Marien Randall, husband and wife,

known to me to be the identical individual s described in and who executed the within instrument and acknowledged to me that they executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Paula M. Brittain
Notary Public for Oregon
My Commission expires 9/2/75

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of KLAMATH PRODUCTION CREDIT ASSN.
this 2nd day of JANUARY A. D., 1975 at 4:00 o'clock P. M., and duly recorded in
Vol. H 75 of DEEDS on Page 40

HPCH Tax 90 to FEB \$ 2.00 WM. D. MILNE, County Clerk
Box 148 Marien W. Linder By Hazel Linder Deputy