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SATISFACTION OF MORTGAGE 28-8225

KNOW ALL MEN BY THESE PRESENTS, that A. Allan Franzke and Souther, Spaulding, Kinsey, Williamson & Schwabe, an Oregon general partnership, are the owners and holders of a mortgage hereinafter described does hereby certify and declare that that certain mortgage, dated the 12th day of November, 1974, made and executed by James L. Clay, the mortgagor therein, to A. Allan Franzke and Souther, Spaulding, Kinsey, Williamson & Schwabe, the mortgagees therein and recorded in the Mortgage Records of the County of Klamath, State of Oregon, in volume M-74 of the Book of Mortgages on page 14724 on the 15th day of November, 1974, is satisfied and discharged.

IN WITNESS WHEREOF, A. Allan Franzke and William H. Kinsey, on behalf of Souther, Spaulding, Kinsey, Williamson & Schwabe, have executed this Satisfaction of Mortgage on this 11 day of December,

Franzke

SOUTHER, SPAULDING, KINSEY, WILLIAMSON & SCHWABE

Kinsey

1. 119

STATE OF OREGON County of Multnomah

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Personally appeared before me the above named A. Allan Franzke and William H. Kinsey, on behalf of Souther, Spaulding, Kinsey, Williamson & Schwabe, and acknowledged that the above is a voluntary act and deed.

SS

Notary Public for Oregon My commission expires: 12-26-76

Return to Terry C. Nauch 12 In floor Standard Playa Portland, Origon 97204

HATE OF OLEGON, 1 County of Kiemath 1 Filed for record at request of TRANSAMERICA FITLE INS. CO

on this 3rd day I LANDARY A. D. 19 75 11 4;00 _____ o'clock_____ PM, and' dibity recorded in Vel. 11 75 14 MOREGAGES 118 1 803 Wm D. MILNE, County Clerk

By Ala Aldren Deputy