

TERMINATION AGREEMENT

WHEREAS the undersigned hold title to the real property described on Exhibit A attached hereto (hereinafter called the "Property"); and

WHEREAS the undersigned have held title on behalf of a partnership of which they are all the members; and

WHEREAS the undersigned desire to terminate the partnership and convey the Property to the partners individually;

NOW, THEREFORE, it is mutually agreed as follows:

1. The partnership among the undersigned is hereby dissolved and terminated. Concurrently with the execution of this Termination Agreement the undersigned have executed a Deed, a copy of which is attached hereto marked Exhibit A, conveying the Property to the undersigned as their separate property in proportion to their interests in the partnership.

2. All personal property of the partnership is hereby transferred to the undersigned as their separate property in proportion to their interests in the partnership as set forth on Exhibit A attached hereto.

3. The undersigned hereby agree to assume the debts and obligations of the partnership in proportion to their interests in the Property as set forth on Exhibit A.

IN WITNESS WHEREOF the undersigned have executed this Agreement this 10th day of January, 1975.

Willis E. Campbell
Willis E. Campbell

Dora Mae Campbell
Dora Mae Campbell

Carl W. Campbell
Carl W. Campbell

Betty F. Campbell
Betty F. Campbell

Jack C. Smith
Jack C. Smith

Ray M. Smith
Ray M. Smith

RECEIVED JAN 16 1975

12:15 PM

BARGAIN AND SALE DEED

WILLIS E. CAMPBELL and DORA MAE CAMPBELL, husband and wife, CARL W. CAMPBELL and BETTY F. CAMPBELL, husband and wife, and JACK C. SMITH and KAY M. SMITH, husband and wife, doing business as partners (hereinafter called "Grantors"), bargain, sell and convey to WILLIS E. CAMPBELL and DORA MAE CAMPBELL, husband and wife, as to an undivided one-third interest, CARL W. CAMPBELL and BETTY F. CAMPBELL, husband and wife, as to an undivided one-third interest, and JACK C. SMITH and KAY M. SMITH, husband and wife, as to an undivided one-third interest (hereinafter called "Grantees"), the following-described real property situate in Klamath County, Oregon:

A tract of land situated in Tract 40C, ENTERPRISE TRACTS, in the SW 1/4 NW 1/4, Section 34, Township 38 S., Range 9 E.W.M., more particularly described as follows: Beginning at a one-half inch iron pin on the Easterly right of way line of Washburn Way, said point being North 00°29'00" East along the centerline of Washburn Way and along the West line of said Section 34 a distance of 332.19 feet and South 89°33'03" East a distance of 30.00 feet from the 5/8 inch iron pin marking the Westerly quarter corner of said Section 34; thence North 00°20'00" East along the Easterly right of way line of Washburn Way a distance of 285.00 feet to a one-half inch iron pin; thence South 89°33'03" East parallel with the North line of "Mills Gardens" subdivision a distance of 472.43 feet to a one-half inch iron pin; thence continuing South 89°33'03" East a distance of 29 feet, more or less, to the Westerly right of way line of the U.S.B.R. "A" Canal; thence Southeasterly along said Westerly line to the North line of "Mills Gardens" subdivision; thence North 89°33'03" West along the Northerly line of "Mills Gardens" subdivision (S 89°45' W by said subdivision plat) a distance of 20.96 feet, more or less, to a two inch iron pipe; thence continuing North 89°33'03" West along said subdivision line a distance of 606.40 feet to the point of beginning.

Grantors took title to the above-described property on behalf of a partnership of which they are all the members. It is the purpose of this Deed to transfer the property to Grantees as their separate property. The true and actual consideration for this conveyance is \$0.

IN WITNESS WHEREOF Grantors have executed this Deed this

16th day of January, 1975.

Willis E. Campbell
Willis E. Campbell

Dora Mae Campbell
Dora Mae Campbell

Carl W. Campbell
Carl W. Campbell

Betty F. Campbell
Betty F. Campbell

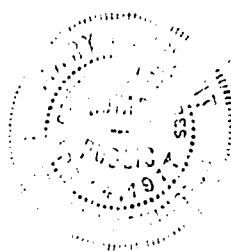
Jack C. Smith
Jack C. Smith

Kay M. Smith
Kay M. Smith

STATE OF Washington)
COUNTY OF King) ss

On this 13 day of January, 1975, personally appeared before me, a notary public in and for said county and state, the within-named WILLIS E. CAMPBELL and DORA MAE CAMPBELL, husband and wife, to me known to be the identical persons described in and who executed the foregoing instrument, and acknowledged to me that they executed the same freely and voluntarily for the uses and purposes therein stated.

IN TESTIMONY WHEREOF I have hereunto set my hand and affixed my official seal, the date first hereinabove written.



Mary M. Knight
Notary Public for
My commission expires: 4-24-77

Rev.
Klam. Co. Title
JUL 13 1975
K-Jack

STATE OF Wash)
COUNTY OF Chelan) ss

On this 10 day of January, 1975, personally appeared before me, a notary public in and for said county and state, the within-named CARL W. CAMPBELL and BETTY F. CAMPBELL, husband and wife, to me known to be the identical persons described in and who executed the foregoing instrument, and acknowledged to me that they executed the same freely and voluntarily for the uses and purposes therein stated.

IN TESTIMONY WHEREOF I have hereunto set my hand and affixed my official seal, the date first hereinabove written.

[Signature]
Notary Public for Wash
My commission expires: 11-27-76

STATE OF Washington)
COUNTY OF King) ss

On this 12 day of January, 1975, personally appeared before me, a notary public in and for said county and state, the within-named JACK C. SMITH and KAY M. SMITH, husband and wife, to me known to be the identical persons described in and who executed the foregoing instrument, and acknowledged to me that they executed the same freely and voluntarily for the uses and purposes therein stated.

IN TESTIMONY WHEREOF I have hereunto set my hand and affixed my official seal, the date first hereinabove written.

[Signature]
Notary Public for Wash
My commission expires: 4-24-77

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of KLAMATH COUNTY TITLE CO
this 16th day of January A. D. 19 75 at 12:15 o'clock P. M., and
duly recorded in Vol. M 75, of DEEDS on Page 686

FEE \$ 8.00

- 3 - EXHIBIT A

Wm D. MILNE, County Clerk

By [Signature]