

KNOW ALL MEN BY THESE PRESENTS, That Carvel Development Co. and Edsel Development Co., corporations duly organized and existing under the laws of the State of Oregon, hereinafter called the grantor, in consideration of Fifteen Hundred Ninety Dollars all cash as tenants by the entirety to grantor paid by Hector B. Alexander and Jean W. Alexander, Husband and Wife, hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's successors, heirs and assigns, that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the State of Oregon and the county of Klamath, described as follows, to wit:

Lot (s) 39 & 40, Block 37  
First Addition to Klamath Forest Estates

as recorded in Klamath County, Oregon

and also subject to all conditions, restrictions, reservations, covenants, exceptions, rights and/or rights of way affecting said property.

TO HAVE AND TO HOLD the above described granted premises unto the said grantee and grantee's successors, heirs and assigns forever.

And said grantor hereby covenants to and with said grantee and grantee's successors, heirs and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances and that grantor will and grantor's successors shall warrant and forever defend the above granted premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever.

In continuing this deed and where the context so requires, the singular includes the plural.  
The foregoing recitation of consideration is true as I verily believe.  
Done by order of the grantor's respective board of directors, with their respective corporate seals attached, this  
26st day of December, 1974.

Klamath Falls Forest Estates

By Carvel Development Co.

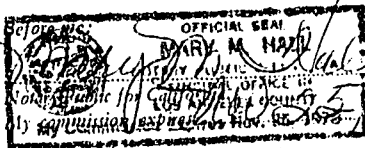
Richard P. Carlsberg

STATE OF CALIFORNIA, County of Los Angeles ) ss.  
Los Angeles 19 74

Personally appeared

Richard P. Carlsberg

who being duly sworn, did say that he is the President of Carvel Development Co., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors; and he acknowledged said instrument to be its voluntary act and deed.



By Edsel Development Co.

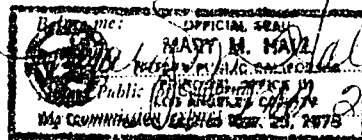
Bernard L. Olafson, Vice President

STATE OF CALIFORNIA, County of Los Angeles ) ss.  
Los Angeles 19 74

Personally appeared

Bernard L. Olafson

who being duly sworn, did say that he is the Vice President of Edsel Development Co., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors; and he acknowledged said instrument to be its voluntary act and deed.



Until a change is requested, all tax

**WARRANTY DEED**  
statements shall be sent to the following address:

Hector B. Alexander

TO  
16226 Forrest Ave.

Victorville, Ca. 92392

AFTER RECORDING RETURN TO

Computer Credit Control  
1801 Century Park West  
Los Angeles, Ca. 90067

(DON'T USE THIS SPACE: RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.)

FEE \$ 2.00

STATE OF OREGON.

County of KLAMATH

I certify that the within instrument was received for record on the 17th day of JANUARY, 1975, at 9:00 o'clock A.M., and recorded in book 75 on page 766.  
Record of Deeds of said County.

Witness my hand and seal of County affixed.

WM. D. MILNE

County Clerk-Recorder.

Hayel D. Dangel  
Deputy.

SPRAGUE RIVER UNIT 2

RECEIVED  
JAN 17 1975  
9:20 AM