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AGREEMENT

This agreement entered into this 3 day of January, 1975, between Ronald W. Stevenson and Larry DeSpain and Lorain pespain, husband and wife. The parties agree that they are jointly taking domestic water from a certain well located on property owned by Ronald W. Stevenson and the parties hereby covenant and agree that they shall share equally all expenses of repair and maintenance of said well and that they shall equally pay all electrical charges for the operation of said well.

It is further agreed that this agreement shall terminate upon Larry Despain and Lorain Despain constructing a well on their property and that the easement given this date by Ronald W. Stevenson shall thereby cease and be of no further effect.

In witness whereof, the parties have set their hands on

the date first above written.

Lorain DeSpain

STATE OF OREGON, County of Klamath ss.

Filed for record at request of:

TRANSAMERICA TITLE INS. CO A. D., 19.75 on this 20th day of January o'clock....

k P.M. and duly at 3;50 recorded in Vol. H 75 Page 888

WM. D. MILNE. County Clerk Deputy.

FIRST FEDERAL Savings & Loan Return 540 Main KED