

MUTUAL CANCELLATION OF LEASE

28-5826

RECEIVED JAN 2 1975

11:40 am

For valuable consideration, receipt of which is hereby acknowledged, LATIVAD, INCORPORATED, a Nevada corporation, as Lessor and UNION OIL COMPANY OF CALIFORNIA, a California corporation, as Lessee, do hereby mutually agree to the complete cancellation and termination of that certain lease dated February 1, 1955, by and between Beverly Hills Service Stations, Inc., a Delaware corporation and Lessee, the Lessor interest having been assigned by mesne conveyances to Lessor, recorded and filed in Vol. 272, Book 420, February 25, 1955, in official records of the County of Klamath, covering the property described in Exhibit "A" attached hereto and hereby made a part hereof.

The effective date of the cancellation of said lease shall be January 2, 1975.

IN WITNESS WHEREOF, the parties have caused this instrument to be executed this 10 day of December, 1974.

Return
U. S. Life Title
125 Maiden Lane
New York, N. Y. 10038
Attn: Mr. Karon

LATIVAD INCORPORATED

By Edwin C. Lee
EDWIN C. LEE, Vice President
By Peter Hunt
PETER HUNT, Secretary

UNION OIL COMPANY OF CALIFORNIA

By R. R. Cowart
R. R. COWART, GENERAL MANAGER, WESTERN REGION
By J. R. Courtney
J. R. COURTNEY, ASSISTANT SECRETARY

STATE OF CALIFORNIA,

COUNTY OF ~~LOS ANGELES~~ SAN FRANCISCO

ss.
ON December 10, 1974,
before me, the undersigned, a Notary Public in and for said State, personally appeared Edwin C. Lee, known to me to be the Vice President, and Peter Hunt, known to me to be the Secretary of Lativad, Incorporated, a Nevada corporation, the Corporation that executed the within Instrument, known to me to be the persons who executed the within Instrument, on behalf of the Corporation herein named, and acknowledged to me that such Corporation executed the within Instrument pursuant to its bylaws or a resolution of its board of directors.
WITNESS my hand and official seal.

[Signature]
Notary Public in and for said State.

Parcel 2
Station #230

1064

The following described real property in Klamath County, Oregon.

PARCEL 1:

The Westerly 1 1/2 feet of Lot 4 and all of Lot 5 in Block 77, KLAMATH ADDITION TO LINKVILLE, now City of Klamath Falls, ALSO

PARCEL 2:

Beginning on the Southerly line of Klamath Avenue, 53 1/2 feet Northeasterly from the most Westerly corner of Block 77, KLAMATH ADDITION TO THE CITY OF KLAMATH FALLS; thence Southeasterly at right angles with Klamath Avenue, 100 feet to alley; thence Northeasterly parallel to Klamath Avenue, 50 feet; thence Northwesterly at right angles to said alley 100 feet to Klamath Avenue; thence Southwesterly along Klamath Avenue 50 feet to the point of beginning.

TOGETHER WITH that portion of Klamath Avenue described as a strip of land 0.25 feet in width, lying adjacent to and Northeasterly of Lots 4 and 5 in Block 77, KLAMATH ADDITION, be and hereby is vacated;

ALSO that portion of an alley described as a strip of land 0.25 feet in width lying adjacent to and Southeasterly of Lots 4 and 5 in Block 77, KLAMATH ADDITION, be and hereby is vacated.

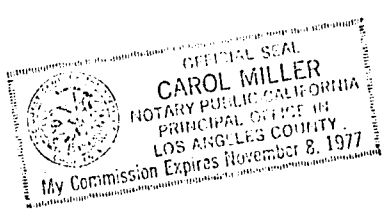
EXHIBIT "A"

STATE OF CALIFORNIA)
) SS.
COUNTY OF LOS ANGELES)

On this 11th day of December, in the year A.D. 1974,
before me, Carol Miller, a Notary Public in and for said County and State,
residing therein and duly commissioned and sworn, personally appeared
R. R. Cowan known to me to be the General Manager Marketing and J. R. Courtney
known to me to be the Assistant Secretary of UNION OIL COMPANY OF CALIFORNIA,
the corporation that executed the within instrument, and known to me to be
the persons who executed the within instrument on behalf of the corporation
therein named, and acknowledged to me that such corporation executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official
seal the day and year in this certificate first above written.

Carol Miller
Notary Public in and for the County
of Los Angeles, State of California



STATE OF OREGON, |
County of Klamath |
Filed for record at request of
TRANSAMERICA TITLE INS. CO
at this 24th day of January A.D. 1975
11:00 A.M.
Booked M 75 DEEDS
Page 1063
Wm D. MILNE, County Clerk
By [Signature] Deputy
on \$ 6.00