28-8253

THIS MORTGAGE, Made this 7th day of THEODORE O. STANKE and R. JEANNINE STANKE, husband and wife,

January, 19.75.

bv

Mortgugor,

ELSIE H. WEAVER, a single woman,

WITNESSETH, That said mortgagor, in consideration of ____ Twenty-Three Thousand, Dollars, to him paid by said mortgagee, does hereby grant, bargain, sell and convey unto said mortgagee, his heirs, executors, administrators and assigns, that certain real property situated in Klamath County, State of Oregon, bounded and described as follows, to-wit:

> Lots 18, 19, 20 and 21 in Block 18 of Industrial Addition to City of Klamath Falls, Klamath County, Oregon, according to the official plat thereof.

Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and which may hereafter thereto belong or appertain, and the rents, issues and profits therefrom, and any and all fixtures upon said premises at the time of the execution of this mortgage or at any time during the term of this mortgage.

TO HAVE AND TO HOLD the said premises with the appurtenances unto the said mortgagee, his

heirs, executors, administrators and assigns forever.

This mortgage is intended to secure the payment of one promissory note ..., of which the following is a substantial copy:

\$ 23,000.00

January 7

I (or if more than one maker) we, jointly and severally, promise to pay to the order of ELSIE H. WEAVER, at 40445 Carmelita Court, Fremont, California 94538

---- Twenty-Three Thousand, and 00/100 ----with interest thereon at the rate of ten percent per annum from January 15, 1975, until paid, payable in monthly installments of not less than \$ 300.00 in any one payment; interest shall be paid with principal and

o is included in the minimum payments above required; the first payment to be made on the 15th day of February .

19...75, and a like payment on the 15th day of each month thereafter, until the whole sum, principal and interest has been paid; if any of said installments is not so paid, all principal and interest to become immediately due and collectible at the option of the holder of this note. If this note is placed in the hands of an attorney for collection, like promise and agree to pay holder's reasonable attorney's lees and collection costs, even though no suit or action is filed hereon; however, it a suit or an action is filed, the amount of such reasonable attorney's lees shall be fixed by the court, or courts in which the suit or action, including any appeal therein, amount of such reasonable attorney's lees shall be fixed by the court, or courts in which the suit or action, including any appeal therein, as the words not applicable.

Strike words not applicable.

/s/ R. Jeannine Stanke

Stevens Ness Law Publishing Co., Partland, Ore

FORM No. 217-INSTALLMENT NOTE.

The date of maturity of the debt secured by this mortgage is the date on which the last scheduled principal payment be-

And said mortgagor covenants to and with the mortgagee, his heirs, executors, administrators and assigns, that he is lawfully seized in fee simple of said premises and has a valid, unencumbered title thereto comes due, to-wit:

and will warrant and lorever defend the same against all persons; that he will pay said note, principal and interest, according to the terms thereof; that while any part of said note remains unpaid he will pay all taxes, assessments and other charges of every the terms thereof; that while any part of said note remains unpaid he will pay all taxes, assessments and other charges of every network that which may be levied or assessed against said property, or this mortgage or the note above described, when due and payable and before the same may become delinquent; that he will promptly pay and satisfy any and all liens or encumbrances that able and before the same may become delinquent; that he will promptly pay and satisfy any and all liens or encumbrances that able and before the same may be enceted on the said premises continuously insured against loss or damage by lire and such other now on or which hereafter may be erected on the said premises continuously insured against loss or damage by lire and such other now on or which hereafter may be erected on the anity of the mortgage as the mortgage and the mortgage, in a company or companies acceptable to the mortgage, with loss payable lirst to the mortgage and then to the mortgage as their respective interests may appear; all policies of insurance shall be delivered to the mortgage and then to the mortgage as their respective interests may appear; all policies of insurance and to deliver aid policies for the mortgage at least fitteen days prior to the expiration of any policy of insurance now or hereafter placed on said buildings, for the mortgage at least fitteen days prior to the expiration of any policy of insurance now or hereafter placed on said buildings, to the mortgage at least fitteen days prior to the expiration of any policy of insurance now or hereafter placed on said premises the mortgage at least fitteen days prior to the expiration of any policy of insurance now or hereafter placed, on mortgage and in the required to the mortgage, and will premise

The mortgager warrants that the proceeds of the loan represented by the above described note and this mortgage are:

(a)* primarily for mortgage's personal, family, household or agricultural purposes (see Important Notice below),

(b) for an organization or (even il mortgagor is a natural person) are for business or commercial purposes other than

(b) for an organization or (even it mortgagor is a natural person) are for business or commercial purposes, other than agricultural purposes.

Now, therefore, it said mortgagor shall keep and perform the covenants herein contained and shall pay said note according to its terms, this conveyance shall be void, but otherwise shall temain in full lorce as a mortgage to secure the performance of the loss of the covenants and the payment of said note; it being agreed that a failure to perform any covenant herein, or if a proceeding of any kind be taken to foreclose any lien on said premises or any part thereof, the nortgage shall have the option to ceeding of any kind be taken to foreclose any lien on said premises or any part thereof, the nortgage may be foreclosed at any time shreadter. And if the mortgage shall fail to pay any faxes or charges or any lien, encumbrance or insurance closed at any time shreadter. And if the mortgage may at his option do so, and any payment so made shall be added to and become premium as above provided for, the mortgage, and shall bear interest at the same rate as said note without waiver, however, of a part of the debt secured by this mortgage, and shall bear interest at the same rate as said note without waiver, however, of any right srising to the mortgage at any time while the mortgage may be foreclosed for principal, interest and all sums rate and time while the mortgage may be increased by the mortgage at any time while the mortgage respectively and shall pay any sums so paid by the mortgage. In the event of any easier of the mortgage at any time while the mortgage may say any sums so paid by the mortgage. In the event of any easier of the mortgage at any time while the mortgage may say any sums sums and such further sum as the trial court may adjudge teasonable as plaintiff's attorney's lees in such suit or action, and if an appeal is taken from any judgment or decree entered gages for title reports and tile search, all statutory costs and disbursements and adjudge reasonable a

Mortgagors covenant to mail Mortgagee a copy of paid tax statements for the current tax year on or before November 15th of each year.

IN WITNESS WHEREOF, said mortgagor has hereunto set his hand the day and year first above Midon o Ilan written.

R. Jeannine Stanle

reference de continue para el todo y o o o o o o o o o o o o o o o o o	ded, to of the try.	
MORTGAGE groun No. 105A) To	STATE OF OREGON, County of I certify that the within instrument was received for record on the day of JANIJARI. 29th day of JANIJARI. 29th day of JANIJARI. 29th day of JANIJARI. 29th day of JANIJARI. 38s. 29th day of JANIJARI. 311;00 oclock A M., and recorded in book M 75 on page 1249 or as file number 97029 or as file number 97029 Witness my hand and seal of Witness my hand and seal of County affixed. Witness my hand and seal of County affixed. Bry Alland County affixed.	ark Weaver 5 Carmelita Co ont, Cal. 9453

STATE OF OREGON,

County of Klamath

BE IT REMEMBERED, That on this 28 th January. before me, the undersigned, a notary public in and for said county and state, personally appeared the within named. Theodore 0. Stanke and R. Jeannine Stanke, husband and wife,

known to me to be the identical individual s described in and who executed the within instrument and executed the same freely and voluntarily. acknowledged to me that they

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written. Bolchener

2 Illen Notary Public for Oregon.

My Commission expires