

REAL ESTATE MORTGAGE



LICENSED UNDER THE
OREGON CONSUMER FINANCE ACT

97144

HOUSEHOLD FINANCE CORPORATION

of Medford
GOLDY BUILDING
111 EAST MAIN STREET
MEDFORD, OREGON 97501
PHONE: 773-5301

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PROCESSED BY

1438



10/1/75

MORTGAGORS (Name, Address and Soc. Sec. No.)

64459-7

STRIPLING, HARLICE & LEONA (HIS WIFE)
1749 SUMMERS LN
KLAMATH FALLS OR 97601

28-8420

28

DATE OF NOTE AND THIS INSTRUMENT 01/28/75	FIRST INSTALLMENT DUE DATE 02/28/75	OTHERS SAME DAY OF EACH MONTH	FINAL INSTALLMENT DUE DATE 01/28/80	FIRST \$ 104.00	OTHERS \$ 104.00
TOTAL OF PAYMENTS \$ 6240.00	FINANCE CHARGE \$ 2222.51	AMOUNT FINANCED \$ 4017.49	GROUP CREDIT LIFE INSURANCE CHARGES \$ 187.20	DISABILITY \$ 293.28	
TOTAL AMOUNT PAYABLE \$ 6240.00		OFFICIAL FEES \$ 4.00			
IN 60 MONTHLY INSTALLMENTS			ANNUAL PERCENTAGE RATE 13.90%		

CONTRACT RATE OF FINANCE CHARGE:

FOR LOANS OF \$5,000 OR LESS: 3% per month on that part of the unpaid balance of Amount Financed not exceeding \$300, 1 1/2% per month on that part of the unpaid balance exceeding \$300 and not exceeding \$1,000, 1 1/4% on that part of the unpaid balance exceeding \$1,000 but not exceeding \$5,000.

FOR LOANS EXCEEDING \$5,000: the Annual Percentage Rate stated above and one-twelfth of the Annual Percentage Rate shall be charged for each month.

The Mortgagors above named of the said city and state, to secure the payment of the indebtedness evidenced by their promissory note above described payable to the order of the corporation named above, and in consideration of the loan evidenced thereby, hereby grant, bargain, sell, convey and mortgage to said corporation, Mortgagee, all their right title and interest in and to the following described real estate in Klamath County, Oregon:

N^{1/2} of Lot 12 in Block 7, PLEASANT VIEW TRACTS, Klamath County, Oregon.

To have and to hold the same to the said Mortgagee and its assigns to its and their use forever. Provided, nevertheless that if the said Mortgagors well and truly pay and discharge the said note according to the terms thereof, then these presents shall be void but otherwise shall remain in full force and effect. This conveyance is intended as a mortgage to secure payment of said note.

In case default shall be made in the payment of said note according to its terms, Mortgagee may sell the said premises in the manner prescribed by law.

Mortgagors authorize Mortgagee to record this document before disbursements are made pursuant to the provisions of the "Combined Note and Disclosures Required by State and Federal Law"; provided, however, if no disbursements are made, Mortgagee shall promptly release this mortgage.

In the presence of:

R. B. Marks
Type Name: R. B. Marks

STATE OF OREGON
COUNTY OF Jackson

Harlice Stripling (Seal)
Type Name: Harlice Stripling Mortgagee

Leona M. Stripling (Seal)
Type Name: Leona M. Stripling Mortgagee

SS.

Personally came before me this 28th day of January, 19 75, the above named HARLICE STRIPLING and LEONA M. STRIPLING, his wife, to me known to be the persons who executed the forgoing instrument, and severally acknowledged the above instrument to be their free and voluntary act and deed.

Before me:

R. B. Marks
Type Name: R. B. Marks Notary Public

My commission expires 12-16-75, 19 75

(Seal)

Form R.E. Mtg.-Oregon Rev. 10/74

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of Trans. Title Inc. Co.

this 4th day of Feb. A. D., 19 75 at 10:25 o'clock A. M., and duly recorded in

Vol. M-75 of Mortgage on Page 1438

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D ✓ 1

Fee \$2.00

WM. D. MILNE, County Clerk
By Harlice Stripling Deputy

RECEIVED FEB 4 1975
10:35 am