

979/8

1686

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KNOW that MALIN PROPERTIES, INC.,
 of the City of Beaverton
 Washington and State of Oregon for and in consideration of ~~the sum of~~
 a loan of One hundred fifty thousand (\$150,000.00) Dollars,
~~to be secured by a mortgage on the United States of America,~~

~~XXXXXX~~ by Oregon Trail Savings and Loan Association
 of the City of Gresham County of Multnomah
 and State of Oregon, hereby assigns unto said Assignee a certain lease made by
 State of Oregon to Malin Properties, Inc.
 dated February 6, 1975, and recorded February 11, 1975 M75-1686
 Ins. #97947 covering a one-story office facility
 situate, being in and bounded and particularly described

as follows, to-wit:

COUNTY OF KLAMATH AND STATE OF OREGON

Land consisting of approximately 1.64 acres
 located at Lots 1 through 12 inclusive, all of
 Block 44, of the vacated Lakeview Addition.

This Assignment of Lease is to become effective only in the event Assignor fails
 to comply with any of the provisions in the above mentioned mortgage loan; speci-
 fically, the timely payment of payments due.

To Have and to Hold the same unto said Assignee, Oregon Trail Savings and Loan
 Association and assigns, from the day of June, 1975,
 for all the rest of the term of ten years, with an optional two two-year extensions
 mentioned in the said lease, subject to the rents, covenants, conditions and provisos therein also mentioned.

AND the Assignor, hereby covenants that the said assigned premises are free from encumbrances,
 except those of record.

IN WITNESS WHEREOF, I, Richard C. Malin
 the Assignor, have set my hand and seal this 4th day of February, 1975.

MALIN PROPERTIES, INC.

President

STATE OF Oregon } ss.
 County of Washington }

BE IT REMEMBERED, That on this 4th day of February, 1975,
 before me, the undersigned, a Notary Public
 in and for said County and State, personally appeared the within named Richard C. Malin
 who known
 to me to be the identical individual described in and who executed the within instrument and acknowl-
 edged to me that he executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and
 official seal the day and year last above written.

Notary Public for State of Oregon
 My commission expires October 14, 1977

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of KLAMATH COUNTY TITLE CO

this 11th day of FEBRUARY A. D., 1975, at 12:30 o'clock P.M., and duly recorded in

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Return to Oregon Title & L
 236 NE Roberts
 Gresham, OR
 97030

WM. D. MILNE, County Clerk

By Deputy