

KNOW ALL MEN BY THESE PRESENTS, That Pine Tree Land Development Co. and Tree Lake Development Co., corporations duly organized and existing under the laws of the State of Oregon, hereinafter called the grantor, in consideration of ELEVEN HUNDRED SIXTY AND NO/100 Dollars

ALL CASH

to grantor paid by Ronald W. Dye and Louise E. Dye, Husband and Wife as tenants by the entirety, hereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's successors, heirs and assigns, that certain real property with the tenements, hereditaments and appurtenances thereto belonging or appertaining, situated in the State of Oregon and the county of Klamath, described as follows, to wit:

Lot (v) 14, Block 45
Klamath Falls Forest Estates Highway 66 Unit, Plat No. 2

as recorded in Klamath County, Oregon

and also subject to all conditions, restrictions, reservations, easements, exceptions, rights and/or rights of way affecting said property.

TO HAVE AND TO HOLD the above described granted premises unto the said grantee and grantee's successors, heirs and assigns forever.

And said grantor hereby covenants to and with said grantee and grantee's successors, heirs and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances and that grantor will and grantor's successors shall warrant and forever defend the above granted premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever.

In conveying this deed and where the context so requires, the singular includes the plural.
The foregoing recitation of consideration is true as I verily believe.

Done by order of the grantor's respective board of directors, with their respective corporate seals attached, this 17th day of February, 1975.

Klamath Forest Estates Unit No. 2

By Pine Tree Land Development Co.

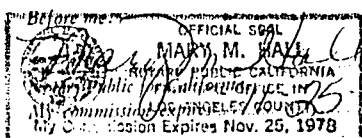
By Richard P. Carlsberg
Richard P. Carlsberg, President
STATE OF CALIFORNIA, County of Los Angeles) ss.
February 17, 1975
Personally appeared Richard P. Carlsberg,

who being duly sworn, did say that he is the President of Pine Tree Land Development Co., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors; and he acknowledged said instrument to be its voluntary act and deed.

By Tree Lake Development Co.

By Bernard L. Olafson
Bernard L. Olafson, Vice President
STATE OF CALIFORNIA, County of Los Angeles) ss.
February 17, 1975
Personally appeared Bernard L. Olafson,

who being duly sworn, did say that he is the Vice President of Tree Lake Development Co., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors; and he acknowledged said instrument to be its voluntary act and deed.



Until a change is requested all tax statements shall be sent to the following address

WARRANTY DEED

Ronald W. Dye

Louise E. Dye

P.O. Box 34

Bonanza, Oregon 97623

AFTER RECORDING RETURN TO

SAME AS ABOVE

DO NOT USE THIS SPACE RESERVED FOR RECORDING LABEL IN COUNTIES WHERE USED.

FEE \$ 2.00

Before me:

Mary M. Hays
Notary Public for California
My Commission Expires Nov. 25, 1978

STATE OF OREGON,

County of Klamath

I certify that the within instrument was received for record on the 10th day of MARCH, 1975, at 3:30 o'clock P.M., and recorded in book M 75 on page 2767.

Record of Deeds of said County.

Witness my hand and seal of County affixed.

WM. D. MILNE

County Clerk - Recorder.

Handwritten Signature
Deputy.