

THIS INDENTURE WITNESSETH: That I, GUY GORTON,

of the County of Klamath, State of Oregon, for and in consideration of the sum of  
- - - Nine Thousand and 00/100 - - - Dollars (\$ 9,000.00 ), to me  
in hand paid, the receipt whereof is hereby acknowledged, have granted, bargained, sold and conveyed, and  
by these presents do grant bargain, sell and convey unto JENE M. CRENSHAW, as to an undivided  
one-half interest, and unto HELEN V.J. KILNESS, as to an undivided one-half int-  
erest,  
of the County of San Bernardino, State  
of California, the following described premises situated in Klamath County, State of  
Oregon, to-wit:

Lots 1, 2, 3 and 4, Block 12, Klamath Lake Addition according to the  
official plat thereof on file in the records of Klamath County, Oregon.

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Together with the tenements, hereditaments and appurtenances thereto belonging, or in anywise appertaining.  
To have and to hold the same with the appurtenances, unto the said Jene M. Crenshaw and Helen V.J.  
Kilness, their

heirs and assigns forever.  
- - - Nine  
Dollars  
THIS CONVEYANCE is intended as a Mortgage to secure the payment of the sum of  
Thousand and 00/100 - - -  
(\$ 9,000.00 ) in accordance with the terms of one certain promissory note of which the  
following is a substantial copy:

INSTALLMENT NOTE—INTEREST INCLUDED

\$9000 Big Bear Lake, California, June 17, 1974  
In installments as herein stated, for value received, Guy Erwin Gorton  
promise to pay to  
JENE CRENSHAW + HELEN KILNESS, or order, at  
the principal sum of nine thousand - - - DOLLARS,  
with interest from AUGUST 1, 1974 on unpaid principal at the  
rate of 8 1/2 per cent per annum; principal and interest payable in installments of  
eighty eight dollars + sixty three cents month, beginning  
on the first day of August, 1974  
or more on the day of August

Each payment shall be credited first, on interest  
then on principal, and finally on original principal. Should



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Together with the tenements, hereditaments and appurtenances thereto belonging, or in anywise appertaining. To have and to hold the same with the appurtenances, unto the said Jene M. Crenshaw and Helen V.J. Kilness, their

heirs and assigns forever.  
THIS CONVEYANCE is intended as a Mortgage to secure the payment of the sum of Nine Dollars (\$9,000.00) in accordance with the terms of one certain promissory note of which the following is a substantial copy:

INSTALLMENT NOTE—INTEREST INCLUDED

\$9000 Big Bear Lake, California June 17, 1974  
In installments as herein stated, for value received, Guy Edwin Horton

promise to pay to JENE CRENSHAW + HELEN KILNESS, or order, at

the principal sum of nine thousand DOLLARS, with interest from AUGUST 1, 1974 on unpaid principal at the rate of 8 1/2 per cent per annum; principal and interest payable in installments of eight hundred and fifty three cents Dollars or more on the first day of each month, beginning on the first day of August, 1974

and continuing until said principal and interest have been paid. Each payment shall be credited first, on interest then due; and the remainder on principal; and interest shall thereupon cease upon the principal so credited. Should default be made in payment of any installment when due, the whole sum of principal and interest shall, at the option of the holder of this note, become immediately due. Principal and interest payable in lawful money of the United States. If suit or action shall be instituted in any Court to collect any sum becoming due on this note, the undersigned promise to pay such sum as the Court may adjudge reasonable as attorney's fees in said suit or action.

Guy Horton  
5828 TOBIAS AVE  
VAN NUYS, CALIF.

THIS FORM FURNISHED BY SECURITY TITLE INSURANCE COMPANY.



The mortgagor warrants that the proceeds of the loan represented by the above described note and this mortgage are:

- (a)\* primarily for mortgagor's personal, family, household or agricultural purposes (see Important Notice below),
- (b) for an organization or (even if mortgagor is a natural person) are for business or commercial purposes other than agricultural purposes.

Now, if the sum of money due upon said instrument shall be paid according to the agreement therein expressed, this conveyance shall be void; but in case default shall be made in payment of the principal or interest or any part thereof as above provided, then the said Jene M. Crenshaw and Helen V.J. Kilness

and their legal representatives, or assigns may foreclose the Mortgage and sell the premises above described with all and every of the appurtenances or any part thereof, in the manner prescribed by law, and out of the money arising from such sale, retain the said principal, interest and attorney's fees as provided in said note, together with the costs and charges of making such sale and the surplus, if there be any, pay over to the said Jene M. Crenshaw and Helen V.J. Kilness, their heirs or assigns.

Witness my hand this 7th day of March 19 75

\*IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable, the mortgagee MUST comply with the Truth-in-Lending Act and Regulation Z by making required disclosures; for this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwelling, use S-N Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, use S-N Form No. 1306, or equivalent.

# MORTGAGE

(FORM No. 7)

STEVENESS LAW FIRM, CO., PORTLAND, ORE.

TO

STATE OF OREGON,  
County of Klamath

I certify that the within instrument was received for record on the 25th day of MARCH 19 75, at 4:40 o'clock P.M., and recorded in book M. 75 on page 3333 Record of Mortgages of said County.

Witness my hand and seal of County affixed.

WM. D. MILNE

COUNTY CLERK Title.

By *Alfred D. Milne*

AFTER RECORDING RETURN TO

FEE \$ 6.00

STATE OF OREGON,

County of Klamath

BE IT REMEMBERED, That on this 11th day of March, 19 75, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named Guy Gorton,

known to me to be the identical individual described in and who executed the within instrument and acknowledged to me that he executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereto set my hand and affixed

my official seal the day and year last above written.

*Kathleen Hall*

Notary Public for Oregon.

My Commission expires July 16, 1978.