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## A S S I G N M E N T

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RS-8641

KNOW ALL MEN BY THESE PRESENTS that RONALD E. PADGETT and GWENDA D. PADGETT, husband and wife, hereinafter referred to as Assignor in consideration of the sum of \$1,500.00 to them paid by RONALD JAMES STOCKWELL and SUSAN LYNN STOCKWELL, husband and wife, Assignees, do by these presents assign and transfer to said assignees all of Assignors' right, title and interest in and to that certain Contract dated the 21st day of February, 1973, between DONALD MCGHEHEY and/or GRACE MCGHEHEY, husband and wife, Sellers, and RONALD E. PADGETT and GWENDA D. PADGETT, husband and wife, Purchasers, agreed to purchase the following described real property located in Klamath county, Oregon:

Lot 1 in Block 5, Tract No. 1002 known as LA WANDA HILLS, Klamath County, Oregon.

## SUBJECT TO:

1. Reservations, restrictions, rights of way and easements of record and those apparent on the land.
2. 8 foot utility easement as delineated upon the recorded plat.
3. Set back provisions as delineated on the recorded plat, 25 feet from front lot line.

no other lien holder is to be of record other than any incurred by the purchasers themselves, or those of record at date of purchase involving water districts, power companies, etc.

Assignors do hereby convey unto assignees as tenants by the entirety all of assignors' right, title and interest in and to said property, subject to the terms of said contract. Assignor covenants that there remains unpaid on said contract, the sum of \$3,684.15, to be paid in monthly installments of \$34.50

ASSIGNMENT, PAGE ONE.

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with interest thereon at the rate of 7% per annum from the 1  
day of April, 1975, and that they are the lawful owners  
of said contract; that there are no set offs or defenses to said  
contract and that they have good right to assign the same as afore-  
said.

TO HAVE AND TO HOLD the same unto assignees.

IN WITNESS WHEREOF, they have hereunto set their hands  
and seals this 3 day of April, 1975.

Ronald E Padgett

Gwenda D. Padgett

STATE OF OREGON )  
County of Klamath ) ss.

Date 4-3-75

Personally appeared RONALD E. PADGETT and GWENDA D.  
PADGETT, husband and wife, and acknowledged the foregoing instru-  
ment to be their voluntary act and deed.

BEFORE ME:

Robert D. Brown  
NOTARY PUBLIC FOR OREGON  
My Commission Expires: 10/4/76

Return  
Rayse Realty  
1515 East Main  
City

STATE OF OREGON, )  
County of Klamath )  
Filed for record at request of  
KLAMATH COUNTY TITLE CO  
on this 7th day of APRIL A.D. 19 75  
at 3:55 o'clock P M, and duly  
recorded in Vol. M 75 of DEEDS  
Page 3704  
Wm D. MILNE, County Clerk  
By Rayse Realty Co. Deputy  
Fee \$ 4.00

ASSIGNMENT, PAGE TWO.