

98577

## PARTIAL RELEASE OF MORTGAGE

3723

KNOWN ALL MEN BY THESE PRESENTS, That FIRST FEDERAL SAVINGS AND LOAN ASSOCIATION OF KLAMATH FALLS, a corporation duly organized and existing under Act of Congress of the United States of America, in consideration of \$1.00 and other good and valuable considerations to it paid by RONALD E. PHAIR AND LORRAYNE PHAIR, husband and wife, does hereby release from the lien of that certain mortgage dated February 26, 1973 and recorded March 14, 1973 in volume M-73, page 2687 Mortgage Records of Klamath County, Oregon, the portion of the mortgaged premises described as follows: to wit:

Lots 41 & 45, Block 1 of Tract No. 1078 known as SECOND ADDITION to KELENE GARDENS, Klamath County, Oregon.

and that the remainder of said land in said mortgage specified shall remain subject thereto as heretofore.

IN WITNESS WHEREOF, First Federal Savings and Loan Association of Klamath Falls, pursuant to a resolution of it's Board of Directors, duly and legally adopted has caused these presents to be signed by it's President and it's Vice President-Secretary and it's corporate seal to be hereunto affixed this 1st day of April, 1975.

FIRST FEDERAL SAVINGS AND LOAN  
ASSOCIATION OF KLAMATH FALLS

By [Signature]  
President

By [Signature]  
Vice President-Secretary

STATE OF OREGON )  
 ) ss.  
COUNTY OF KLAMATH)

On the 1st day of April, 1975, before me appeared Van S. Mollison and James D. Bocchi, both to me personally known, who being duly sworn did say that he, the said Van S. Mollison is the President and he, the said James D. Bocchi is the Vice President-Secretary of First Federal Savings and Loan Association of Klamath Falls, the within named corporation, and the said instrument was signed and sealed in behalf of said corporation by authority of it's Board of Directors and the said Van S. Mollison and James D. Bocchi acknowledged said instrument to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal on the day and year last above written.

[Signature]  
Notary Public for Oregon  
My commission expires: 5-14-76

RECEIVED APR 7 1975

3:55 pm

Return  
First Federal  
540 Main  
City

STATE OF OREGON,  
County of Klamath  
Filed for record at request of  
TRANSAMERICA TITLE INS. CO

on this 7th day of April A.D. 1975  
at 3:55 P.M. and duly  
recorded in Vol. M 75 MORTGAGES  
Page 3723

Wm D. MILNE, County Clerk

By [Signature] Deputy

Fee \$ 2.00