401.25 Page 1996

6th THIS MORTGAGE, Made this EDISON P. CHILOQUIN and LEATHA CHILOQUIN, husband and wife,

PACIFIC WEST MORTGAGE CO., an Oregon corporation

Mortgagor,

Mortgagee, WITNESSETH, That said mortgagor, in consideration of TWO THOUSAND AND NO/100---"Dollars, to him paid by said mortgagee, does hereby

grant, bargain, sell and convey unto said mortgagee, his heirs, executors, administrators and assigns, that certain real property situated in Klamath County, State of Oregon, bounded and described as County, State of Oregon, bounded and described as

follows, to-wit:
Lot 3 in Block 7 of CHILOQUIN DRIVE ADDITION, Klamath County, Oregon.

S-1335 7.7. CECEIVED

> Together with all and singular the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, and which may hereafter thereto belong or appertain, and the rents, issues and profits therefrom, and any and all fixtures upon said premises at the time of the execution of this mortgage or at any time during the term of this mortgage.

> TO HAVE AND TO HOLD the said premises with the appurtenances unto the said mortgagee, his heirs, executors, administrators and assigns forever.

> This mortgage is intended to secure the payment of ...a. promissory note..., of which the following is a substantial copy:

> > #6354

\$ 2,000.00

May 6

severally promise to pay to the order of PACIFIC WEST MORTGAGE CO., an Oregon corporation Stayton, Oregon

TWO THOUSAND AND NO/100-----

appeal therein, is tried, heard or decided.

with interest thereon at the rate of quarterly and it not so paid, all principal and interest, at the option of the holder of this note, to become immediately due and collectible. Any part hereol may be paid at any time. It this note is placed in the hands of an attorney for collection, live promise and agree to pay holder's reasonable attorney's fees and collection costs, even though no suit or action is filed hereon; it a suit or an action is filed, the amount of such reasonable attorney's fees shall be fixed by the court or courts in which the suit or action, including any

/s/ EDISON P. CHILOQUIN /s/ LEATHA CHILOQUIN

FORM No. 216—PROMISSORY NOTE

The date of maturity of the debt secured by this mortgage is the date on which the last scheduled principal payment bedue, to-wit: April 30 , 19 77 .

And said mortgagor covenants to and with the mortgages, his heirs, executors, administrators and assigns, that he is lawfully seized in lee simple of said premises and has a valid, unencumbered title thereto

and will warrant and forever defend the same against a'l persons; that he will pay said note, principal and interest, according to the terms thereof; that while any part of said note remains unpaid he will pay all taxes, assessments and other charges of every nature which may be levied or assessed against said property, or this mortgage or the note above described, when due and payable and before the same may become delinquent; that he will promptly pay and satisfy any and all liens or encumbrances that are or may become liens on the premises or any part thereof superior to the lien of this mortgage; that he will keep the buildings now on or which hereafter may be erected on the said premises continuously insured against loss or damage by fire and such other hazards as the mortgage may from time to time require, in an amount not less than the original principal sum of the note or obligation secured by this mortgage, in a company or companies acceptable to the mortgage with loss payable first to the mortgage and then to the mortgagor as their respective interests may appear; all policies of insurance shall be delivered to the mortgage as soon as insured. Now if the mortgagor shall fail for any reason to procure any such insurance and to deliver said policies to the mortgage may procure the same at mortgagor's expense; that he will keep the buildings and improvements on said premises in good repair and will not commit or suffer any waste of said premises. At the request of the mortgage, the mortgage, shall join with the mortgage, and will pay for filing the same in the proper public office or offices, as well as the cost of all lien searches made by filing officers or searching agencies as may be deemed desirable by the mortgage.

and will war

Dated this

STATE OF ORE May 9th

Melvin L. S instrument to be

The dollar amo property remain If consideration consists of or consideration," (1

WARRANTY DEED Stewart & Berco

The merigagor warrants that the proceeds of the loan represented by the above described note and this mortgage are (a)* primarily for mortgagor's personal, family, household or agricultural purposes (see Important Notice below), (b) for an organization or (even if mortgagor is a natural person) are for business or commercial purposes other agricultural purposes.

(n) for an organisation of (even it mortgagot is a natural person) are for business of commercial purposes.

Now, therefore, if said mortgagot shall keep and perform the covenants herein contained and shall pay said note according to its terms, this conveyance shall be void, but otherwise shall remain in full force as a mortgage to secure the performance of all of said covenants and the payment of said note; it being agreed that a buline to perform any covenant herein, or if a proceeding of any kind be taken to foreclose any lien on said premises or any part thereof, the mortgage may be foreclosed at any time thereafter. And if the mortgagor shall fail to pay any taxes or charges or any lien, encumbrance or insurance closed at any time thereafter. And if the mortgage may at his option do so not any any taxes or charges or any lien, encumbrance or insurance premium as above provided for, the mortgage may at his option do so under any anyment so made shall be added to and become premium as above provided for, the mortgage may at his option do so any right arising to the mortgage for breach of covenant. And this mortgage may be fore-losed for principal, interest and all sums any right arising to the mortgage for breach of covenant. And this mortgage may be fore-losed for principal, interest and all sums paid by the mortgage at any time while the mortgagor neglects to repay any sums so paid by the mortgage. In the event of any paid by the mortgage instituted to loveclose this mortgagor neglects to repay any sums so paid by the mortgage. In the event of any paid by the mortgagor and title search, all statutory costs and disbursements and such burther sum as the trial court may adjudge teasonable as plaintiff's attoriney's fees in such suit or action, and if an appeal is taken from any judgment or decree entered therein mortgagor further promises to pay such sum as the appealance of such adjudge reasonable as plaintiff's attoriney's lees on such appeal, all sums to be secured by the lien of this mortgage, the court s

IN WITNESS WHEREOF, said mortgagor has hereunto set his hand the day and year first above written.

Ä EDISON P. CHILOQUIN, et g PACIFIC.WEST.MORTGAGE.. STATE OF OREGON, WELD. MILNE P.O. Box Stayton, O as

STATE OF OREGON,

Klamath County of

May day of 6th BE IT REMEMBERED, That on this before me, the undersigned, a notary public in and for said county and state, personally appeared the within Edison P. Chiloquin and Leatha Chiloquin

described in and who executed the within instrument and known to me to be the identical individua? executed the same freely and voluntarily. they acknowledged to me that

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Martal

Notary Public for Oregon.

My Commission expires

and will wai

Dated this _

STATE OF ORE May 9th Melvin L. S instrument to be

The dollar an property remain If consideration consists of or consideration."

WARRANTY DEED

Stewart & Berco

1101