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and	HumanD. Some of Graves, deraked as:     Let 7 in Block 18 of HOT SPRINGS ADDITION TO THE CITY OF RUANCH FALLS,     SUBJET TO:     1. Covenants, conditions, restrictions, resourcestions, response     rights of way and casewards now of Executions, response     rights of way and casewards now of Executions, response     and amount of \$655.44.     A. Covenants, conditions, restrictions, resourcestations, response     and amount of \$655.44.     amount		all that real property situated in the County	
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The true and actual consideration for this transfer is \$ 1,500.00         Dated this       12tb       day of       May       19.75         CLLIFCENTA       CLLORENTA       CLLORENTA         STATE OF XUMRCOOK, County of       May       19.75         Or this       23.44       day of May       19.75         Or this       23.44       day of May       19.75         Or this       23.44       day of May       19.75         Detects       K. Chapka       19.       19.75         Or this       23.44       day of May       19.75         Detects       Locat       N. Chapka Az       19.75         Detects       Interview of May       19.75       personally apparent the above named         Identified and work of May       19.75       personally apparent the above named         Identified and work of May       Ise       May of May       19.75         May of May       May of Name       Notery Public for Wheever, the actual consideration include so the property or value, add the following: "However, the actual consideration include which       May of Ma	The true and actual consideration for this transfer is \$ 1,500.00         Dated this       12th       day of       May       19.75         Dated this       12th       day of       May       19.75         Dated this       12th       day of       May       19.75         Dated this       2.011FCRNTA       Clear K. Chapkin A.         STATE OF XUBROOM, County of       Max       19.75       personally episored the above samed         Clear K. Chapkin A.       19.75       personally episored the above samed         Clear K. Chapkin A.       19.75       personally episored the above samed         Clear K. Chapkin A.       19.75       personally episored the above samed         Clear K. Chapkin A.       19.75       personally episored the above samed         Max the mount hould include east plus all encurbances existing against the property to which the personales existing against the property to which is part of thothe whole consideration include exist which instrument was received for record of the State of t	set forth above	the above described property free of all encumbrances except	
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CALLFORNIA STATE OF XOREDUIK, County of <u>Manueda</u> ) ss. On this <u>9.24</u> day of May <u>19.75</u> personally appeared the above named instrument to be <u>her</u> voluntary act and ded.	CALIFORNIA STATE OF XORZORI, County of <u>Manuda</u> 15. On this <u>324</u> day of May 19. <u>19.</u> <u></u>		r this transfer is $1,500.00$ .	A start of the second s
CALLEPORNIA         STATE OF XNERODIX, County of	CALLEPORNIA STATE OF XNBRODIN, County of			A REAL PROPERTY OF A REAL PROPER
STATE OF KJERDOXIK, County of	STATE OF KORROZIS, County of	Dated this <u>12th</u> day of	<u>May</u> , 19 <u>75</u> .	
STATE OF XMB2000, County of day of May, 19_75 personally appeared the above named and acknowledged the foregoing	STATE OF XMB2000, County of day of May, 19_75 personally appeared the above named and acknowledged the foregoing		Gleora K. Chapten 4.	
STATE OF XNERCOSK, County of (Manuella) s.         On this 3.2 4 day of May, 19_75 personally appeared the above named and acknowledged the foregoing instrument to be voluntary act and deed.         Image: DECLE M. THOMSON	STATE OF XNERGOSK, County of	CALIFORNIA		
Cleara K. Chaptar :	Clear K. Chapta ::	STATE OF XXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXXX	,	
DELOIE M. THOMPSON Notrat Pulsic       Before me: 	DELCIE M. THOMPSON Networkstering       Before me:	Gleora K. Chapen 🗠	and acknowledged the foregoing	
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Marken & County, California My commission syntress       Notary Public for Wargen C Attrice UIA My commission expires: Mww. 211.1929         • The dollar amount should include cash plus all encumbrances existing against the property to which the property or which the property or value, add the following: "However, the actual consideration consists of or includes other property or value, add the following: "However, the actual consideration consisteration." (Indicate which)         WARRANTY DEED (INDIVIDUAL)       STATE OF OREGON, I certify that the within instrument was received for record on the <u>4th</u> day of <u>JUNE</u> , 19.75 at <u>11:15</u> o'clock <u>A</u> M and recorded in book <u>M</u> , 75 on page.222 <u>Records of Deeds of said County.</u> Witness my hand and seal of County affixed.         After Recording Return to: <del>Y</del> Send Tax Statements To: Mr. Waryne R. W. Key 374/9 Sc. 64R St. K la modh, Faulg OK 9760/       WILNE <u>WARRANTY CEERK</u> Title By <u>Hear</u> My Canter County FEE S ZDO       Title By <u>Hear</u> My Canter County FEE S ZDO	Marken and County, California Marken Marken Mark 11, 1973       Notary Public for States (2.4)-HarceN1A My commission expires: Mark 21, 1979         • The dollar amount should include cash plus all encumbrances existing against the property to which the property remains subject or which the purchaser agrees to pay or assume.         •* If consideration. Includes other property or value, add the following: "However, the actual consideration consists of or includes other property or value, add the following: "However, the actual consideration consister of or includes other property or value, add the following: "However, the actual consideration consisteration." (Indicate which)         WARRANTY DEED (INDIVIDUAL)       STATE OF OREGON, I certify that the within instrument was received for record on the _4th	DELCIE M. THOMPSO	Before me:	
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After Recording Return to: 4 Send Tax Statements To: Mr. Wayne M. W. Icox 3949 50. 64R St. K la moth Fails OR 9760/ By florage Data County affixed. Title By florage Data County of County affixed. Deputy FEE \$ 2500	After Recording Return to: A Send Tax Statements To: Mr. Wayne A. W. I Cox 3949 So. 6th St. K la moth Fails OR 9760/ By Alenge Dacal Previous Form No. 74 16) By Henge Dacal Deputy		at <u>11:15</u> o'clock <u>A</u> M. and recorded in book <u>M 75</u>	
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Form No. 0-960 (Previous Form No. TA 16)	Porm No. 0-960 (Previous Form No. TA 16)	Mr. Wayne A. W. ICox	WM. D. MILNE	
Form No. 0-960 (Previous Form No. TA 16)	Form No. 0-960 (Previous Form No. TA 16)	3949 50. 6th St. Klamall Elle OR 97101	COUNTY CLERK Title	
			By the Deputy	
		(Previous Form No. TA 16)		

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TINITORY

## Contractor Alexandrian (Contractor)

REBERT L. BOHNDOU, TTD REARCH, MUD BARTHY LEMPLE, Levelnetter called Granders, lor and to consideration of the sum of \$4.000 to them in hand paid by MAYNOOD, INC., nereinatter called Grantee, have granted, sold and conveyed onto the raid Granter the right and option upon the conditions hereafter stated to purchase from Granters the following described real property situated in the County of Klamath, State of Oregon, described as follows:

Lots 33 and 34 of Altamont Ranch Tracts, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon, savings and excepting therefrom any portion thereof lying within the right of way of the Great Northern Railway Company. Also savings and excepting therefrom that portion thereof conveyed to Klamath County by deed recorded October 6, 1961, Deed Vol. 333, page 67, ALSO, savings and excepting therefrom that portion conveyed to James H. Bennington and Phyllis M. Bennington by deed recorded November 22, 1967, Deed Vo. M-67, page 9034, records of Klamath County, Oregon

This option is granted and may be exercised upon the following terms and conditions:

1. The term of this option shall be one year from the date of this instrument.

2. This option may be exercised by Grantee at any time during its term by mailing notice of its election to Grantors at the address shown below at any time within the term of the option.

3. Upon the exercise of this option Grantors agree to forthwith sell and convey the above described property and premises to Grantee and Grantee agrees to purchase the same upon the following terms and conditions:

(a) Grantee shall pay for the sale and conveyanceof such property the sum of \$2,250 per acre to Grantorsupon the closing of the purchase and sale. The \$3,000



respectively

paid for this option will be deducted from and considered a part of such payment.

6224

(b) Grantor shall furnish an abstract of title or other evidence of marketable title promptly following the exercise of such option and Grantee shall determine that Grantors have such marketable title or shall give notice of any defect which it discovers and thereafter Grantors shall have a reasonable time to meet any such objections. Grantors may satisfy the requirements of this paragraph by furnishing a title insurance policy in form satisfactory to Grantee.

4. When title has been established to Maywood's satisfaction, the property will be conveyed by a general warranty deed to Grantee and Grantee will pay the balance of the purchase price. The parties agree to execute any and all instruments which may be necessary or convenient to complete the purchase and sale.

5. It is understood and agreed by the parties that is unable to furnish Grantors marketable title to Grantee's satisfaction, Grantors will repay to Grantee the option payment recorded herein.

6. The address of Grantors for purposes of the notice provisions of this option agreement are shown below:

Robert L. Johnson Ted Zennie James Zennie 1963 Lakeshore Drive Klamath Falls, Oregon 97601

This agreement shall be binding upon the parties hereto,

-2-

their heirs, successors, representatives and assigns and is executed this gth day of April, 1975. Robert L. Johnson Ted Zennie Ames Zennie THE STATE OF OREGON COUNTY OF Alamath

CL. April & 1975

Personally appeared the abovenamed ROBERT L. JOHNSON, and acknowledged the foregoing instrument to be his voluntary act. Before me:

Public in and for amath County. Ora-County, Oregon

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My Countral & Functions /2 - 6-77

THE STATE OF OREGON COUNTY OF A Pamath

April 8th, 1975

Personally appeared the abovenamed TED ZENNIE, and acknowledged the foregoing instrument to be his voluntary act. Before me:

Public in and for County, Oregon 12-6-77 My C

THE STATE OF OREGON

COUNTY OF Crak

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May. April <u>13</u>, 1975

Personally appeared the abovenamed JAMES ZENNIE, and acknowledged the foregoing instrument to be his voluntary act. Before me:

Public in and for County, Oregon Dilencies

## My Commission Expires September 21, 1977

Ret:-Underwood, Wilson, Sutton, Berry, Stein & Johnson Amarillo National Bank Bldg., Amarillo, Texas