

1409

THIS CONTRACT, Made this 6th day of June, 1975, between
JOHN L. G. IRIARTE and MARY ANN Z. IRIARTE, husband and wife,
hereinafter called the seller,

and LINDA J. ROSS, a single woman, hereinafter called the buyer,

WITNESSETH: That in consideration of the mutual covenants and agreements herein contained, the seller agrees to sell unto the buyer and the buyer agrees to purchase from the seller all of the following described lands and premises situated in Klamath County, State of Oregon, to wit:

Lot 26 in Block 17 KLAMATH FALLS FOREST ESTATES
HIGHWAY 66 UNIT, Plat #1, Klamath County, Oregon

for the sum of -----Two Thousand Five Hundred & No/100ths Dollars (\$ 2,500.00)
(hereinafter called the purchase price) on account of which -----Five Hundred and
No/100ths----- Dollars (\$ 500.00) is paid on the execution hereof (the receipt of which is
hereby acknowledged by the seller), and the remainder to be paid to the order of the seller at the times and in
amounts as follows, to-wit:

The sum of \$31.18 per month, the date of first payment being due on or before the 6th day of July, 1975, with like payments on the 6th day of each month thereafter for a period of seven years or until the whole balance hereunder has been paid in full, including both interest and principal.

The buyer warrants to and covenants with the seller that the real property described in this contract is
 * (A) primarily for buyer's personal, family, household or agricultural purposes,
 (B) primarily for buyer's business or commercial purposes, or
 (C) primarily for investment or speculation.

All of said purchase price may be paid at any time; all deferred balances of said purchase price shall bear interest at the rate of eight per cent per annum from date hereof until paid, interest to be paid monthly and being included in the minimum regular payments above required. Taxes on said premises for the current tax year shall be prorated between the parties hereto as of the date of this contract. It is granted to possession of said lands on date hereof, 19 , and may retain such possession so long as

[illegible][illegible]

(Continued on reverse)

***IMPORTANT NOTICE:** Delete, by lining out, whichever phrase and whichever warranty (A) or (B) is not applicable. If warranty (A) is applicable and if the seller is a creditor, as such word is defined in the Truth-in-Lending Act and Regulation Z, the seller **MUST** comply with the Act and Regulation by making required disclosures; for this purpose, use Stevens-Ness Form No. 1308 or similar unless the contract will become a first lien to finance the purchase of a dwelling in which event use Stevens-Ness Form No. 1307 or similar.

John L. G. and Mary Ann Z.
Iriarte,

SELLER'S NAME AND ADDRESS

Linda J. Ross

BUYER'S NAME AND ADDRESS

After recording return to:

TRANSAMERICA TITLE INSURANCE CO.
600 Main Street
Klamath Falls, Oregon 97601

NAME, ADDRESS, ZIP

Until a change is requested all tax statements shall be sent to the following address.

Linda J. Ross
P. O. Box 681
Klamath Falls, Oregon 97601

NAME, ADDRESS, ZIP

STATE OF OREGON,

County of _____

I certify that the within instrument was received for record on the day of _____, 19____,

at _____ o'clock ~~M.~~, and recorded
in book _____ on page _____ or as
file/reel number _____

*Record of Deeds of said county.
Witness my hand and seal of
County affixed.*

SPACE RESERVED
FOR
RECORDER'S USE

By [Signature] Recording Officer
[Signature] Deputy

