

2247

7327

KNOW ALL MEN BY THESE PRESENTS, that CHEYNE & OWENS, INC.,

a corporation duly organized and existing under the laws of the State of Oregon, hereinafter called grantor, for the consideration hereinafter stated, does hereby grant, bargain, sell and convey unto Robert E. Cheyne and Helen J. Cheyne, husband and wife, and unto J. Bruce Owens and E. Marie Owens, his wife, hereinafter called grantee and grantee's heirs, successors and assigns, that certain real property, with the tenements, hereditaments and appurtenances thereunto belonging or appertaining, situated in the County of Klamath, and State of Oregon, described as follows, to-wit:

SE $\frac{1}{4}$ SW $\frac{1}{4}$ and the SW $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 5, Township 39 South, Range 10 E.W.M., SAVING AND EXCEPTING from the said SW $\frac{1}{4}$ SW $\frac{1}{4}$ that portion thereof conveyed by W. P. McMillan, et ux, to Jay J. Arant by Deed dated June 6, 1910, recorded June 6, 1910, Deed Book 31 at page 98, Records of Klamath County, Oregon, as follows, to-wit: All that portion of the SW $\frac{1}{4}$ SW $\frac{1}{4}$ of Section 5 lying Westerly of public road in Section 5, Township 39 South, Range 10 E.W.M.

That portion of the NE $\frac{1}{4}$ NE $\frac{1}{4}$ of Section 7 and of the NW $\frac{1}{4}$ NW $\frac{1}{4}$ of Section 8 which lies Northeasterly of the following described line: Beginning at a point 7.5 feet West of the corner common to Sections 5, 6, 7 and 8, Township 39 South, Range 10 E.W.M.; thence South 26°39' East 16.7 feet to a point on the line of said Sections 7 and 8 which point is 15 feet South of the corner common to said Sections 5, 6, 7 and 8; thence continuing South 26°39' East 1344.3 feet, more or less, to a point on the South line of the said NW $\frac{1}{4}$ NW $\frac{1}{4}$ of said Section 8 which is 665 feet more or less East from the SW corner of said NW $\frac{1}{4}$ of said Section 8.

The E $\frac{1}{2}$ NW $\frac{1}{4}$ and that portion of the NE $\frac{1}{4}$ of SW $\frac{1}{4}$ of Section 8, Township 39 South, Range 10 E.W.M. lying North of the Klamath Falls--Lakeview Highway, SAVING AND EXCEPTING from said portion of the NE $\frac{1}{4}$ SW $\frac{1}{4}$ that portion thereof conveyed to School District No. 11 by a Deed acknowledged February 5, 1910, and recorded February 26, 1910, in Deed Book 28 at page 338, and NW $\frac{1}{4}$ NW $\frac{1}{4}$ of Section 8, Township 39 South, Range 10 E.W.M.

To Have and to Hold the same unto Robert E. Cheyne and Helen J. Cheyne as tenants by the entirety as to an undivided one-half interest; and unto J. Bruce Owens and E. Marie Owens as tenants by the entirety as to an undivided one-half interest, their assigns and heirs forever.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ no cash consideration
deed given in exchange

However, the actual consideration consists of or includes other property or value given or promised which is for stock.
part of the consideration (indicate which).^①

In construing this deed the singular includes the plural as the circumstances may require.

Done by order of the grantor's board of directors with its corporate seal affixed,
this 3d day of June, 1975

CHEYNE & OWENS, INC.

(CORPORATE SEAL)

By *J. Bruce Owens* President
By *E. Marie Owens* Secretary

STATE OF OREGON, County of Klamath) ss: June 27, 1975
Personally appeared J. Bruce Owens and E. Marie Owens
who, being duly sworn, each for himself and not one for the other, did say that the former is the
president and that the latter is the

secretary of Cheyne & Owens, Inc., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed in behalf of said corporation by authority of its board of directors; and each of them acknowledged said instrument to be its voluntary act and deed.

Before me: *William D. Milne*
Notary Public for Oregon
My commission expires: 12/8/1978

(OFFICIAL SEAL)

NOTE—The sentence between the symbols ①, if not applicable, should be deleted. See Chapter 462, Oregon Laws 1967, as amended by the 1967 Special Session.

Bargain and Sale Deed
Corporation

TO

No.

WHEN RECORDED RETURN TO

G-15

(DON'T USE THIS
SPACE; RESERVED
FOR RECORDING
LABEL IN COUN-
TIES WHERE
USED.)

FEE \$ 2.00

STATE OF OREGON,

County of Klamath

ss.

I certify that the within instru-
ment was received for record on the
27th day of JUNE, 1975,
at 4:55 o'clock P.M., and recorded
in book M 75 on page 7327

Record of Deeds of said County.
Witness my hand and seal of
County affixed.

WM. D. MILNE

COUNTY CLERK Title

By *J. Roger Draper* Deputy

Send tax statements to Bruce Owens 520 Klamath ave Klamath Falls Oregon