

THIS INDENTURE WITNESSETH: That JON M. MEADOR

of the County of Klamath, State of Oregon, for and in consideration of the sum of Fifteen Thousand Three Hundred Sixty & No/100 Dollars (\$15,360.00), to him in hand paid, the receipt whereof is hereby acknowledged, he has granted, bargained, sold and conveyed, and by these presents do he grant bargain, sell and convey unto ADELE M. MEADOR

of the County of Klamath, State of Oregon, the following described premises situated in Klamath County, State of Oregon, to-wit:

SW 1/4 SE 1/4 of Section 29, Township 40 South, Range 12 E.W.M.
S 1/w SW 1/4 of Section 29, Township 40 South, Range 12 E.W.M.;
S 1/2 SE 1/4 of Section 30, Township 40 South, Range 12 E.W.M.

SUBJECT TO: All future real property taxes and assessments; reservations, restrictions, easements and rights of way of record, and those apparent on the land; MORTGAGE in favor of Department of Veterans Affairs, State of Oregon.

JUN 30 1975

RECEIVED

Together with the tenements, hereditaments and appurtenances thereto belonging, or in anywise appertaining. To have and to hold the same with the appurtenances, unto the said ADELE M. MEADOR

her heirs and assigns forever.

THIS CONVEYANCE is intended as a Mortgage to secure the payment of the sum of Fifteen Thousand Three Hundred Sixty and No/100 Dollars (\$15,360.00) in accordance with the terms of a certain promissory note of which the following is a substantial copy:

\$ 15,360.00 Klamath Falls, Oregon, April 17, 1975 ADELE M. MEADOR
(or if more than one maker) we, jointly and severally, promise to pay to the order of MEADOR, at First Federal Savings & Loan Association of Klamath Falls, Oregon, at Klamath Falls, Oregon, Fifteen Thousand Three Hundred Sixty and No/100 Dollars, with interest thereon at the rate of 6 percent per annum from April 7, 1975, until paid payable in annual installments of not less than \$ 1500.00 in any one payment; interest shall be paid 1st day of April and 19 76, and a like payment on the 1st day of every April thereafter, until the whole sum, principal and interest has been paid; if any of said installments is not so paid, all principal and interest to become immediately due and collectible at the option of the holder of this note. If this note is placed in the hands of an attorney for collection, I/we promise and agree to pay holder's reasonable attorney's fees and collection costs, even though no suit or action is filed hereon; however, if a suit or an action is filed, the amount of such reasonable attorney's fees shall be fixed by the court, or courts in which the suit or action, including any appeal therein, is tried, heard or decided.
* Strike words not applicable.

/s/ Jon M. Meador

The mortgagor warrants that the proceeds of the loan represented by the above described note and this mortgage are:

(a)* primarily for mortgagor's personal, family, household or agricultural purposes (see Important Notice below),

(b) ~~for the purpose of financing the purchase of a dwelling, use Stevens-Ness Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, use Stevens-Ness Form No. 1306, or equivalent.~~

Now, if the sum of money due upon said instrument shall be paid according to the agreement therein expressed, this conveyance shall be void; but in case default shall be made in payment of the principal or interest or any part thereof as above provided, then the said Adele M. Meador

and her legal representatives, or assigns may foreclose the Mortgage and sell the premises above described with all and every of the appurtenances or any part thereof, in the manner prescribed by law, and out of the money arising from such sale, retain the said principal, interest and attorney's fees as provided in said note, together with the costs and charges of making such sale and the surplus, if there be any, pay over to the said Jon M. Meador

his heirs or assigns.

Witness his hand this 17 day of April, 19 75.

Jon M. Meador

*IMPORTANT NOTICE: Delete, by lining out, whichever warranty (a) or (b) is not applicable; if warranty (a) is applicable and if the mortgagee is a creditor, as such word is defined in the Truth-in-Lending Act and Regulation Z, the mortgagee MUST comply with the Act and Regulation by making required disclosures; for this purpose, if this instrument is to be a FIRST lien to finance the purchase of a dwelling, use Stevens-Ness Form No. 1305 or equivalent; if this instrument is NOT to be a first lien, use Stevens-Ness Form No. 1306, or equivalent.

MORTGAGE

(FORM No. 7)

STEVENS-NESS LAW PUB. CO., PORTLAND, ORE.

TO

STATE OF OREGON

County of Klamath

I certify that the within instrument was received for record on the 30th day of June, 19 75, at 4:20 o'clock PM., and recorded in book M 75 on page 23 or as file number 2308. Record of Mortgages of said County. Witness my hand and seal of County affixed.

Wm. D. Milne

County Clerk Title.

By *Handwritten Signature* Deputy.

AFTER RECORDING RETURN TO \$1.00

O.K. Puckett
538 MAIN ST.
KLAMATH FALLS, OREG.

STATE OF OREGON,

County of Klamath

ss.

BE IT REMEMBERED, That on this 17 day of April, 19 75, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named JON M. MEADOR

known to me to be the identical individual described in and who executed the within instrument and acknowledged to me that he executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal the day and year last above written.

Handwritten Signature
Notary Public for Oregon.
My Commission expires 9-20-77