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RELEASE

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WHEREAS, Petroleum Facilities, Inc., a Delaware corporation, has heretofore entered into an Indenture dated as of May 1, 1958, as amended, with Bankers Trust Company, as Trustee;

WHEREAS, said Petroleum Facilities, Inc. has executed and delivered a certain Lease dated as of July 1, 1961 between said Petroleum Facilities, Inc., as lessor, and Standard Oil Company of California, Western Operations, Inc., a Nevada corporation, predecessor in interest to Standard Oil Company of California, a Delaware corporation, as lessee;

WHEREAS, said Petroleum Facilities, Inc. has executed and delivered to Bankers Trust Company, as Trustee aforesaid, a certain Assignment of Rents Agreement dated as of July 1, 1961 in respect of certain rents, moneys and rights under said Lease;

WHEREAS, pursuant to paragraph(s) One of said Lease, said Lease has terminated as to the leasehold estate hereinafter described, and consequently said Assignment of Rents Agreement pursuant to paragraph Eighth thereof has become and is void and of no effect with respect to such leasehold estate;

WHEREAS, pursuant to paragraph 19 of said Lease, said Petroleum Facilities, Inc. has conveyed such leasehold estate to said Standard Oil Company of California;

NOW THEREFORE WITNESSETH:

Said Bankers Trust Company, as Trustee aforesaid, does hereby release, discharge and quitclaim to said Standard Oil Company of California, all right, title and interest in and to the leasehold estate more particularly described in the Schedule 1 hereto attached and by reference thereto made a part hereof for all purposes.

IN WITNESS WHEREOF, Bankers Trust Company, as Trustee aforesaid, has caused this instrument to be executed by an Assistant Vice President and its corporate seal to be hereunto affixed and attested by an Assistant Secretary as of the 3rd day of June, 1975.

BANKERS TRUST COMPANY, as Trustee

Assistant Vice President

Attest:

Assistant Secretary

SCHEDULE I

7855

The leasehold estate evidenced by that certain lease dated July 1, 1961, as now operative between PETROLEUM FACILITIES, INC., as Lessor, and Standard Oil Company of California, Western Operations, Inc., a Nevada corporation, predecessor in interest to Standard Oil Company of California, a Delaware corporation, as Lessee, an indenture of which was recorded December 11, 1961, in the Office of the County Recorder of Klamath County in Book 334, Page 292, Index 65877, relating to the real property situate in the County of Klamath, State of Oregon, more particularly described as follows:

Commencing at the West Quarter corner of Section 7, Township 38 South, Range 9 East, Willamette Meridian, Klamath County, Oregon; thence East 881.01 feet and South 298.40 feet to the true point of beginning; thence S. 11° 36' 00" E. along the Westerly right-of-way line of U. S. Highway # 97 a distance of 200.00 feet to the Northeasterly corner of property conveyed to Van's Motel by deed recorded on page 270 of Vol. 300 of Deeds, records of Klamath County, Oregon; thence S. 78° 24' 00" W. along the Northerly line of said property of Van's Motel, a distance of 150 feet; thence N. 11° 36' 00" W. a distance of 200 feet; thence N. 78° 24' 00" E. a distance of 150 feet to the point of beginning, being a portion of property described in Volume 240, page 393, 428 and 429 of Deed records of Klamath County, Oregon.

STATE OF NEW YORK }
County of New York } ss.

On this 3rd day of June, 1975, before me personally appeared JAMES F. CONNAN and W. G. Caden, known to me to be ~~Assistant~~ Vice President and Assistant Secretary, respectively, of the corporation that executed the within and foregoing instrument, and acknowledged said instrument to be the free and voluntary act and deed of the corporation, for the uses and purposes therein mentioned, and on oath stated that they were authorized to execute said instrument and that the seal affixed is the corporate seal of the corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year herein first above written.

Phyllis Buccieri
NOTARY PUBLIC

PHYLLIS BUCCHIERI
Notary Public, State of New York
No. 24-5474715
Qualified in Kings County
Certificate filed in New York County
Commission Expires March 30, 1977

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of STANDARD OIL CO OF CALIFORNIA
this 11th day of July A. D. 1975 at 12:30 o'clock P.M., and
duly recorded in Vol. 75, of DEEDS on Page 7854

FEE \$ 6.00

Wm D. MILNE, County Clerk

By *Hazel Drazil*

RECEIVED