

RECEIVED JUL 15 1975
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MEMORANDUM OF CONTRACT FOR DEED

28-8658

THIS INDENTURE, Made and entered into this 15th day of April, 1975, by and between ELIZABETH E. SHARP (Mrs. Paul W. Sharp), hereinafter called Seller, and FACILITIES LEASING CORPORATION, An Oregon Corporation, hereinafter called Purchaser;

WITNESSETH:

WHEREAS, The parties hereto have executed a document entitled "LAND SALE CONTRACT", dated the 15th day of April, 1975, wherein Seller has agreed to sell and Purchaser has agreed to purchase all of the real property described in Exhibit A attached hereto, situate in Klamath County, State of Oregon; and

WHEREAS, Said Contract provides, among other things, that upon payment in full of the purchase price of \$125,000.00 as therein set forth, Seller will convey to Purchaser the above described property by Warranty Deed, which Deed shall be delivered on or before April 1, 1996; and

WHEREAS, The Contract further provides, among other things, that the Purchaser as a material condition to the Contract, shall not use the property for any purpose other than as a farm, ranch operation, so long as the property sold remains subject to the Contract, except as to the 15 acres provided therein, and as more particularly set forth therein; Now, Therefore

The parties agree that the within Memorandum is executed for the purpose of memorializing of record the execution of the

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Land Sale Contract aforesaid.

IN WITNESS WHEREOF, the parties have hereunto set
their hands and seals the day and year first above written.

Elizabeth E. Sharp
Seller.

FACILITIES LEASING CORPORATION, An
Oregon Corporation,

By [Signature] President.

By Sydney K. Giacomini Secretary.
Purchaser.

STATE OF OREGON,) ss.
County of Klamath.)

July 15, 1975,
Personally appeared the above-named ELIZABETH E. SHARP
and acknowledged the foregoing instrument to be her voluntary
act and deed.

Before me:

[Signature]
Notary Public for Oregon.
My Commission Expires: 9/17/78.

STATE OF OREGON,) ss.
County of Klamath.)

July 15, 1975,
Personally appeared J. ANTHONY GIACOMINI and SYDNEY K.
GIACOMINI, who, being duly sworn, each for himself and herself
and not one for the other, did say that the former is the Presi-
dent, and that the latter is the Secretary of FACILITIES LEASING
CORPORATION, An Oregon Corporation, and that the seal affixed
to the foregoing instrument is the corporate seal of said cor-
poration, and that said instrument was signed and sealed in be-
half of said corporation by authority of its Board of Directors;
and each of them acknowledged said instrument to be its volun-
tary act and deed.

Before me:

[Signature]
Notary Public for Oregon.
My Commission Expires: 9-17-78

MEMORANDUM OF LAND SALE CONTRACT, Page 2.

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The following described real property in Klamath County, Oregon:

PARCEL 1

Lots 5, 6, 7 and 8, SW $\frac{1}{4}$ of NE $\frac{1}{4}$, W $\frac{1}{2}$ of SE $\frac{1}{4}$, SE $\frac{1}{4}$ SW $\frac{1}{4}$ Section 22, Township 39 South, Range 10 East of the Willamette Meridian, EXCEPT right of way for roads, ditches and canals, and including reservoir sites, and EXCEPT that portion conveyed to the United States of America for right of way purposes in Volume 37 at page 315, Deed Records, and EXCEPT the following described tracts:

(1) All that portion of the NE $\frac{1}{4}$ SW $\frac{1}{4}$ SE $\frac{1}{4}$ of Section 22, Township 39 South, Range 10 East of the Willamette Meridian, lying Northwesternly of the Crystal Springs Road and Easterly of the existing irrigation canal.

(2) All that portion of the SW $\frac{1}{4}$ SE $\frac{1}{4}$ of Section 22, Township 39 South, Range 10 East of the Willamette Meridian, lying Southeasterly of the Crystal Springs Road.

PARCEL 3

All that portion of the SW $\frac{1}{4}$ SE $\frac{1}{4}$ of Section 22, Township 39 South, Range 10 East of the Willamette Meridian, lying Southeasterly of the Crystal Springs Road.

Exhibit A

*Return
Proctor + Puckett
280 Main
City*

STATE OF OREGON,
County of Klamath
Filed for record at request of
TRANSAMERICA TITLE INS. CO
on this 15th day of JULY A.D. 1975
at 4:00 o'clock P M, and duly
recorded in Vol. M 75 of DEEDS
page 8042
Wm D. MILNE, County Clerk
Rec'd By Hazel D. Dugan Deputy