

38-4236 APPOINTMENT OF SUCCESSOR TRUSTEE

KNOW ALL MEN BY THESE PRESENTS:

JOHN ELWIN PROBST and PATRICIA LYNN PROBST, husband and wife, is the grantor, and TRANSAMERICA TITLE INSURANCE COMPANY is the trustee, and STATE FINANCE CO. is the beneficiary under that certain trust deed dated June 22, 1966, and recorded on June 23, 1966, in book M-66 at page 6426 of the Mortgage Records of Klamath County, Oregon;

The original trustee has ceased to act as trustee by reason of resignation.

(The statute recognizes only the following reasons: "death, dissolution, incapacity, disability, resignation, or otherwise")

the undersigned, who is the present beneficiary under said trust deed desires to appoint a new trustee in the place and stead of the original trustee named above;

NOW, THEREFORE, in view of the premises, the undersigned hereby appoints

Kenneth A. Holmes, whose address is

960 Broadway Street NE, Suite 5, Salem, Oregon, as successor trustee under said trust deed, he to have all the powers of said original trustee, effective forthwith.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and the neuter and the singular number includes the plural.

IN WITNESS WHEREOF, the undersigned beneficiary has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

DATED: July 7, 1975

MORTGAGE BANCORPORATION (SEAL)

By: E. H. Miller (SEAL)
E. H. Miller, President (SEAL)

(If executed by a corporation, affix corporate seal)

(If the beneficiary who signs above is a corporation, use the form of acknowledgment opposite.)

(ORS 93.490)

STATE OF OREGON, } ss.

County of _____, 19 _____

Personally appeared the above named _____

and acknowledged the foregoing instrument to be _____ voluntary act and deed.

(SEAL) Before me:

Notary Public for Oregon
My commission expires: _____

CORPORATE ACKNOWLEDGMENT

STATE OF OREGON, County of Marion } ss.
July 7, 1975

Personally appeared E. H. Miller, President of

MORTGAGE BANCORPORATION, a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and he acknowledged said instrument to be its voluntary act and deed.

Before me: _____ (SEAL)

Notary Public for Oregon

My commission expires: 7/27/78

APPOINTMENT OF
SUCCESSOR TRUSTEE

TO

AFTER RECORDING RETURN TO

Kenneth A. Holmes
960 Broadway St. N.E.
Suite 5
Salem Oregon 97301

STATE OF OREGON, } ss.
County of Klamath

Filed for record at request of:

TRANSAMERICA TITLE INS. CO.
on this 16th day of JULY A. D. 1975
at 11:00 o'clock A. M. and duly
recorded in Vol. M 75 of MORTGAGES
Page 8061

WM. D. MILNE, County Clerk

Fee \$2.00

By: W. D. Milne Deputy.