

3222

HOME REMODELING LOAN

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INSTALMENT NOTE & MORTGAGE

First Federal Savings & Loan Association

Klamath Falls, Oregon

Loan No. 62

For value received, the undersigned promise to pay to the order of First Federal Savings & Loan Association of Klamath Falls, Klamath Falls, Oregon the amount stipulated herein as TIME BALANCE in equal monthly instalments shown herein as MONTHLY PAYMENT beginning on the date set forth herein as FIRST PAYMENT DUE and on the same day of each month thereafter, together with interest from maturity at percent per annum. Should any instalment due hereunder become more than fifteen days past due, the undersigned shall pay to the holder thereof a late charge of five cents for each one dollar of such past due instalment. Should any instalment due hereunder become more than fifteen days past due, the holder hereof may declare any balance then owing due and payable. If suit or action be brought on this note, the undersigned agree to pay such costs and attorney's fees as the trial court may adjudge reasonable, and on appeal, if any, similar fees in the appellate court to be fixed by that court, and

Cash Sale Price \$
 Down Payment \$
 Principal Balance \$2,000.00
 Service Charge \$ 314.80
 Time Balance \$ 2,314.80
 Number of Payments 36
 Monthly Payments \$ 64.30

First Payment Due September 19, 1975

to secure the payment of this note, the undersigned hereby mortgage to the First Federal Savings & Loan Association of Klamath Falls, Klamath Falls, Oregon, the real property situated at:

513 Washington Street Klamath Falls, Klamath Oregon
 and more specifically described as: City County State

Lot 4 Block 46, 1st Addition City of Klamath Falls, Oregon

Return to
 First Federal
 540 Main
 City

Provided, that if undersigned shall pay the time balance hereinabove, time being of the essence, then this mortgage shall be void, otherwise it shall remain in full force and effect. Upon default in any payment as set forth in the note above, the mortgage may be foreclosed and the undersigned shall pay all costs, expenses and attorney's fees as the court may adjudge reasonable. The undersigned mortgagors hereby waive and release said property from any claim of homestead exemption which they may have.

I HAVE RECEIVED A COPY OF THIS DOCUMENT

George E. Whitman

BUYER (Mortgagor-Obligor)
 State of Oregon } ss. Date July 28, 1975
 County of Klamath }

Personally appeared the above named
 George E. Whitman & Dolores Whitman

and acknow-

ledged the foregoing instrument to be
 act and deed. Before me:

Notary Public for Oregon

My Commission Expires: 1/10/79

I HAVE RECEIVED A COPY OF THIS DOCUMENT

Dolores R. Whitman

BUYER (Mortgagor-Obligor)
 STATE OF OREGON
 County of KLAMATH } ss.

I certify that the within instrument was received for record on the 29th day of JULY
 19 75 at 10:45 o'clock A.M., and recorded in
 book M 75 on page 8655
 Record of Mortgages of said County.

Witness my hand and seal of County affixed.

WM. D. MILNE
 County Clerk-Recorder

By Hazel Drayle
 Deputy

FEE \$ 3.00