

3311

M 75 8758

SUBORDINATION AGREEMENT

For valuable consideration, U. S. National Bank does hereby subordinate the lien of that certain mortgage made and executed by Steven B. Preslar and Judith A. Preslar, husband and wife in favor of U. S. National Bank, dated January 22, 1974, recorded January 23, 1974 in Book M 74, page 766 of the Mortgage Records of Klamath County, Oregon to the lien of that certain mortgage from the mortgagors to the State of Oregon, dated July 25, 1975, recorded July 29, 1975 in Book M-75, page 8678 of the Mortgage Records of Klamath County, Oregon. Said mortgages cover the property in Klamath County, Oregon described as follows:

Lot 17 of Casitas, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

Dated this 29th day of July, 1975

UNITED STATES NATIONAL BANK OF OREGON

By [Signature]  
R. S. Bray, Assistant Manager

Return to:  
Ganong and Sisemore, Attys  
First Federal Bldg.  
K. Falls, OR 97601

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of KLAMATH COUNTY TITLE CO  
his 20th day of JULY A. D. 1975 at 4:00 o'clock P.M., and  
fully recorded in Vol. M 75 of MORTGAGES on Page 8758

FEE \$ 3.00

Wm D. MILNE, County Clerk

By [Signature]

RECEIVED JUL 30 1975

4:00 pm