

THIS CONTRACT, Made the 28<sup>th</sup> day of July, 1975, between  
JUSTIN C. TALLMAN, Trustee

of the County of Multnomah and State of Oregon,  
the first party, and ALPCCO, Inc., a Washington corporation

of the County of Clark and State of Washington, hereinafter called the second party,  
WITNESSETH, That in consideration of the stipulations herein contained and the payments to be made  
as hereinafter specified, the first party hereby agrees to sell, and the second party agrees to purchase, the follow-  
ing described real estate, situate in the County of Klamath, State of Oregon, to-wit:

See "Schedule A" attached

for the sum of NINETY THOUSAND and no/100-----Dollars (\$90,000.00.)  
on account of which FOURTEEN THOUSAND EIGHT HUNDRED & no/100 Dollars (\$14,800.00.)  
is paid on the execution hereof (the receipt of which is hereby acknowledged by the first party), and the re-  
mainder to be paid to the order of the first party with interest at the rate of 7.5 per cent per annum from  
October 10, 1975, on the dates and in amounts as follows:

The balance of \$75,200.00 shall be paid in annual payments  
of \$8,460.00 With the first payment due and payable on or before  
October 10, 1975 and a like payment on the 10th day of October of  
each year thereafter until October 10, 1982, at which time the  
remaining balance with accrued interest shall be paid. Each  
payment shall be applied first to the accrued interest, second to  
real property taxes, and the balance applied against the contract  
principal balance.

The buyer (also called second party) warrants to and covenants with the seller that the real property described in this contract is  
(B) for an organization or (even if buyer is a natural person) is for business or commercial purposes other than agricultural purposes.  
Taxes for the current tax year shall be prorated between the parties hereto as of the date of this contract. The second party, in consideration  
of the premises, hereby agrees to pay all taxes hereafter levied and all public and municipal liens and assessments hereafter lawfully imposed upon  
said premises, all promptly and before the same or any part thereof become past due, that he will keep all buildings now or hereafter erected on  
said premises insured in favor of the first party against loss or damage by fire (with extended coverage) in an amount not less than \$  
in a company or companies satisfactory to first party, and will have all policies of insurance on said premises made payable to the first party as first  
party's interest may appear and will deliver all policies of insurance on said premises to the first party as soon as insured. All improvements placed  
thereon shall remain, and shall not be removed before final payment be made for said above described premises.

The first party agrees that at his expense and within 30 days from the date hereof, he will furnish unto second party a title  
insurance policy insuring (in an amount equal to said purchase price) marketable title in and to said premises in the first party on or subsequent to  
the date of this agreement, save and except the usual printed exceptions and the building and other restrictions and easements now of record, if any,  
First party also agrees that when said purchase price is fully paid and upon request and upon surrender of this agreement, he will deliver a good  
and sufficient deed conveying said premises in fee simple unto the second party, his heirs and assigns, free and clear of encumbrances as of the  
date hereof and free and clear of all encumbrances since said date placed, permitted or arising by, through or under first party, excepting, however,  
the said easements and restrictions and the taxes, municipal liens, water rents and public charges so assumed by the second party and further ex-  
cepting all liens and encumbrances created by the second party or his assigns.

But in case the second party shall fail to make the payments aforesaid, or any of them, punctually and upon the strict terms and at the  
times above specified, or fail to keep any of the other terms or conditions of this agreement, time of payment and strict performance being declared  
to be of the essence of this agreement, then the first party shall have the following rights: (1) to declare this contract null and void, (2) to declare  
the whole unpaid principal balance of said purchase price with the interest thereon at once due and payable and/or (3) to foreclose this contract  
by suit in equity, and in any of such cases, all the right and interest hereby created or then existing in favor of the second party derived under this  
agreement, shall utterly cease and determine, and the premises aforesaid shall revert and reversion in the first party without any declaration of forfei-  
ture or act of re-entry, or without any other act by first party to be performed and without any right of the second party of reclamation or com-  
pensation for money paid or for improvements made as absolutely fully and perfectly as if this agreement had never been made.

The true and actual consideration paid for this transfer, stated in terms of dollars, is \$90,000.00. However, the actual consideration  
consists of or includes other property or value given or promised which is part of the consideration (indicate which):  
And in case suit or action is instituted to foreclose this contract or to enforce any of the provisions thereof, second party agrees to pay such  
sum as the trial court may adjudge reasonable as attorney's fees to be allowed plaintiff in said suit or action and if an appeal is taken from any  
judgment or decree of such trial court, the buyer further promises to pay such sum as the appellate court shall adjudge reasonable as plaintiff's at-  
torney's fees on such appeal.

The second party further agrees that failure by the first party at any time to require performance by the second party of any provision hereof  
shall in no way affect first party's right hereunder to enforce the same, nor shall any waiver by said first party of any breach of any provision  
hereof be held to be a waiver of any succeeding breach thereof or as a waiver of the provision itself.

In construing this contract, it is understood that the first party or the second party may be more than one person; that if the context so  
requires, the singular pronoun shall be taken to mean and include the plural, the masculine, the feminine and the neuter, and that generally all  
grammatical changes shall be made, assumed and implied to make the provisions hereof apply equally to corporations and to individuals.

IN WITNESS WHEREOF, said parties have executed this instrument in duplicate; if either of the un-  
dersigned is a corporation, it has caused its corporate name to be signed and its corporate seal affixed hereto  
by its officers duly authorized thereunto by order of its board of directors.

Justin C. Tallman  
Justin C. Tallman, Trustee

ALPCCO, Inc.

BY: G. L. Haid SECRETARY

\*IMPORTANT NOTICE: Delete, by lining out, whichever phrase and whichever warranty (A) or (B) is not applicable.  
If warranty (A) is applicable and if the seller is a creditor, as such word is defined in the Truth-in-Lending Act and  
Regulation Z, the seller MUST comply with the Act and Regulation by making required disclosures for this purpose,  
use Stevens-Ness Form No. 1309 or similar unless the contract will become a first lien to finance the purchase of a  
dwelling in which event use Stevens-Ness Form No. 1307 or similar.

NOTE: The sentence between the sym-  
bols ( ), if not applicable, should be  
deleted; see Oregon Revised Statutes,  
Section 93.020. (Notarial acknowl-  
edgment on reverse).





SCHEDULE A

8875

PARCEL I

Lots 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11 and 12 in Block 108;  
Lots 1, 2, 3, 4, 5, 7, 12, 13 and 14 in Block 128;  
All of Blocks 129, 130 and 131;  
Lots 3, 4, 5, 6, 7, 8, 9, 10, 11 and 12 in Block 132;  
All of Block 140;  
Lots 1, 2, 3, and 4 in Block 141;  
Lots 1, 2, 3, 4 and 6 in Block 142;  
Lots 1, 2 and 3 in Block 143;  
All of Block 144;  
Lots 1, 2 and 3 in Block 145;  
All of Blocks 146 and 147;  
Lots 3, 4, 5, 6 and 7 in Block 148;  
All of Block 149;  
Lots 1, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12, 13 and 14 in Block 150;  
Lots 1, 2, 3, 4, 5, 6, and 7 in Block 151;  
Lots 15, 16, 17, 18, 19, 20, 21 and 22 in Block 150, saving  
and excepting the West 50 feet of Lots 15, 16, 17 and  
18 thereof;

AND EXCEPTING THEREFROM those portions of Lots 17, 18,  
19, 20, 21 and 22 in said Block 150 and Lots 1, 2, 3,  
4, 5, 6 and 7 in Block 151, conveyed to State High-  
way Commission by deed recorded March 6, 1956, Vol. 281,  
page 320, and deed recorded September 25, 1958, Vol.  
304, page 110, Records of Klamath County, Oregon.

All of the above described property being located in  
Buena Vista Addition to the City of Klamath Falls,  
according to the official plat thereof on file in  
the office of the County Clerk of Klamath County,  
Oregon;

PARCEL II

Lot 5, Block 142; Lots 4, 5 and 6, Block 143;  
Lots 4, 5 and 6, Block 145, BUENA VISTA  
SUBDIVISION, Klamath Falls, Klamath County, Oregon

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of KLAMATH COUNTY TITLE CO

this 31st day of JULY A. D., 1975 at 4:30 o'clock P. M., and duly recorded in

Vol. M. 75, of DEEDS on Page 8873.

FEE \$ 9.00

WM. D. MILNE, County Clerk

By

Deputy