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ASSIGNMENT

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COMES NOW DARLENE M. FIELDS, a single woman, hereinafter called assignor, and WESTERN BANK, hereinafter called assignee, and for the mutual considerations hereinafter recited and the policies and conditions contained herein, agree as follows:

WHEREAS Assignee has agreed to loan to assignor a sum of money, which is One Thousand Seven Hundred Thirty and 52/100ths Dollars (\$1730.52), including interest, and whereas assignor is desirous with assignee of securing said sum of money, now, therefore;

WITNESSETH, assignor does assign to assignee for security of said note, until the same, including his interest, is wholly satisfied or paid, the following described real property:

Lot 3 of Block 2 of FAIRVIEW ADDITION TO THE CITY OF KLAMATH FALLS, Klamath County, Oregon.

Said assignment of the above referred to property expressly assigns all of assignor's right, title and interest in and to said properties, whatever said interest may be, to assignee to secure said loan above referred to.

For the considerations herein contained, assignor expressly agrees that should assignor or his heirs default in any way, manner or form on the repayment of said loan or loans, that assignees, at their option, may take possession of the property without any other or further acts, completely and conclusively, precluding any interest of assignor, and make any disposition of said properties that they may desire as if they were in the place and stead of assignor, to which condition these assignor expressly agrees that upon the repayment in full of the loan or loans above referred to, including any interest, loan charges or legally assessed charges, assignee expressly agrees that this agreement will be null and void.

Assignor further agrees that any assignment, sale or disposition of said property above described without the express written consent of the assignee, shall be void.

AND; provided further that this assignment is expressly intended as security for the repayment of any future loans or advances which assignee may hereinafter make to the said assignor until said future advances are paid in full.

RECEIVED

11:05 AM

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This assignment shall take effect subject to the conditions and covenant herein contained as of the date of this document.

WHEREAS the parties have hereinto set their hands and seals this 1st day of August, 1975, to the mutual covenant herein contained.

WESTERN BANK, Assignee

DARLENE M. FIELDS, A single woman
~~ED-PAT ELECTRIC, INC.~~

By: *[Signature]*

By: *[Signature]*

Assignor

STATE OF OREGON, County of Klamath) ss.

August 1, 1975

Personally appeared the above named Darlene M. Fields, a single woman, and acknowledged the foregoing instrument to be her voluntary act and deed.

Before me: *[Signature]*

Return-Western Bank
P.O. Box 1149
K. Falls, OR

Notary Public for Oregon

My commission expires *Jan 28, 1978*

DUE		NO.	
\$ 1730.52	Klamath Falls	Oregon,	August 1, 1975
FOR VALUE RECEIVED, I promise to pay to the order of WESTERN BANK at its Klamath Falls			
Branch in the City of Klamath Falls, Oregon, the sum of			
One Thousand Seven Hundred Thirty and 52/100ths----- DOLLARS,			
in 36 equal and successive monthly installments of not less than Forty Eight and 07/100ths---			
----- DOLLARS (\$ 48.07) in any one payment. The first			
installment shall be paid on the 15th day of September, 1975, and a like installment			
shall be paid on the 15th day of each month thereafter until August 15, 1978, at which time			
the full balance then owing shall be paid. If any of said installments are not so paid at the time and in the			
manner herein provided, the whole sum then owing shall become, at the option of the holder of this note, immediately			
due and payable. If default occurs in the payment of any of said installments, I promise to pay interest upon such			
installment or installments at the rate of ten per cent per annum from the date upon which the same shall have			
become due until paid. In case suit or action is instituted to collect this note, or any portion thereof, I promise			
to pay such additional sum as the Court may adjudge reasonable as attorney's fees in said suit or action and if any			
appeal is taken from the decision of the trial court, such further sum as may be fixed by the appellate court, as			
the holder's reasonable attorney's fees in the appellate court. The endorsers, guarantors and sureties hereon			
severally waive presentment for payment, demand, notice of dishonor, protest and notice of protest.			
Telephone _____			
Address 1330 Worden St.			
Klamath Falls, OR 97601			
TPL-5 Installment Credit Note (Rev. 5-65)			

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of KLAMATH COUNTY TITLE CO

this 4th day of AUGUST A. D., 1975 at 11:05 o'clock AM., and duly recorded in

Vol. M 75 of MORTGAGES on Page 8974

FEE \$ 6.00

WM. D. MILNE, County Clerk

By: *[Signature]* Deputy