KNOW ALL MEN BY THESE PRESENTS, That Carsel Development Co. and Edsel Development Co., corporations duly organized and existing under the laws of the State of Oregon, bereinafter called the grantor, in consideration of ELEVEN HUNDRED NINETY FIVE AND NO/100to grantor paid by THOMAS TERRY bereinafter called the grantee, does hereby grant, bargain, sell and convey unto the said grantee and grantee's successors, heirs and assigns, that certain real property with the tenements, hereditaments and appartenances (hereunto belonging or appertaining, situated in the State of Oregon and the county of Klamath, described as follows, to wit: 17 Lot (s) .. .., Block. First Addition to Klamath Forest Estates as recorded in Klamath County, Oregon and also subject to all conditions, restrictions, reservations, easements, exceptions, rights and/or rights of way affecting said TO HAVE AND TO HOLD the above described granted premises unto the said grantee and grantee's successors, beirs and assigns forever. And said grantor bereby covenants to and with said grantee and grantee's successors, heirs and assigns, that grantor is lawfully seized in fee simple of the above granted premises, free from all encumbrances and that grantor will and grantor's successors shall warrant and forever defend the above granted premises and every part and parcel thereof against the lawful claims In constraing this deed and where the context so requires, the singular includes the plural.

The foregoing recitation of consideration is true as I verily believe.

Done by order of the grantor's respective board of directors, with their respective corporate seals attached, this.

8th August 1975 Klamath Falls Forest Estates Carsel Development Co. Edsel Degelopment Co. Bylemad Richard P. Carlsberg, President Bernard L. Olafson, Vice President STATE OF CALIFORNIA, County of Los Angeles) ss.
August 8 19 75 Personally appeared Richard P. Carlsberg, August 8 19 75 Bernard L. Olafson Personally appeared... who being duly sworn, did say that he is the President who being duly sworn, did say that he is the Vice
President of Edsel Developmen a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors; and he acknowledged said instrument to be its voluntary act and deed. President ... of Edsel Development Co., a corporation, and that the seal affixed to the foregoing instrument is the corporate seal of said corporation and that said instrument was signed and sealed on behalf of said corporation by authority of its board of directors: and he acknowledged said instrument to be its voluntary act and deed. 105 mil 1/25/78 My Commission Expires Nov. 25, 1978 STATE OF OREGON, WARRANTY DEED Thomas Terry County of KLAMATH Tax 1 certify that the within instrument was received for record on the 26th day of AUGUST 19 75 TO at 10;30 o'clock AM, and recorded 12073 Highdale in book. M. 75... on page. 9.948... Record of Deeds of said County. Norwalk, CA 90650 AFTER RECORDING RETURN TO Witness my band and seal of County affixed. WM. D. MILNE SAME AS ABOVE County Clerk-Recorder. FEE \$ 3.00

SPRAGUE RIVER UNIT 9