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## OPTION FOR PURCHASE OF REAL ESTATE

KNOW ALL MEN BY THESE PRESENTS, That Eva M. Thompson  
4612 Balsam Drive, Klamath Falls, Oregon  
 the \*party of the first part, for and in consideration of Two Hundred Twenty Five (225) Dollars down and  
Twenty Five (25) Dollars per month to the first party paid, do hereby bargain, give and grant to  
Eva M. Kight 917 E. Pine Street Central Point, Oregon  
 the \*party of the second part, for a period of Ten (10) Years

from the date hereof, the sole, exclusive and irrevocable right and option to purchase that certain real estate situate,  
 lying and being in the County of Klamath and State of Oregon, and  
 more particularly bounded and described as follows, to-wit:

Lots owned by the party of the first part, known as Greigen Park,  
 in Stewart Lennox Addition

Lots 52 to and including Lot 85  
 Lots 95 to and including lot 129  
 Lots 139 to and including lot 175

at and for the agreed price of Four Hundred (400) Dollars and No Cents Per lot. ~~to be paid~~  
 to be paid (if the said party of the second part shall elect to purchase hereunder) in manner and form as follows,  
 to-wit:

Party of the first part will give deeds, clear of encumbrances, to the party  
 of the second part, for those lots to be used to build on, when the party of the  
 second part is ready to begin to begin construction.

Party of the second part will continue with the option payments.

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and in case said party of the second part shall elect to purchase said premises hereunder and shall pay said consideration and deliver any liens or other documents to said party of the first part, in time, manner and form as hereinbefore specified, then the said party of the first part agrees forthwith to convey said premises free of all encumbrances except her home site, known as 4612 Balsam Drive, Klamath Falls, Oregon

to said party of the second part by good and sufficient deed with covenants of warranty, together with title insurance insuring good marketable title; but in case said party of the second part shall not within said period elect to purchase said premises as aforesaid then this agreement shall at the expiration of said period become at once null and void, and the said party of the first part may and shall retain to first party's own use and benefit all money before that time paid hereunder.

Done at Klamath Falls, Oregon, this 4th day of September, 1975

If executed by a corporation, affix corporate seal

*Eva M. Thompson*  
Eva M. Thompson (Party of the First Part)

*Eva M. Kight*  
Eva M. Kight (Party of the Second Part)

STATE OF OREGON, )  
County of Klamath ) ss.

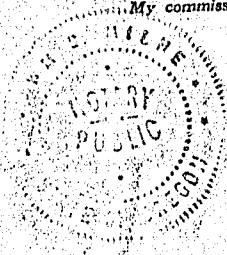
4th September, 1975  
Personally appeared the above named  
Eva M. Thompson and Eva M. Kight

and acknowledged the foregoing instrument to be their voluntary act and deed.

(OFFICIAL SEAL)

Notary Public for Oregon

My commission expires: 7-30-77



*Eva Thompson*  
4612 Balsam Dr.  
Klamath Falls, Ore

STATE OF OREGON, County of ) ss.  
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Personally appeared , and  
each for himself and not one for the other, did say that the former is the  
president and that the latter is the  
secretary of

a corporation,  
and that the seal affixed to the foregoing instrument is the corporate seal  
of said corporation and that said instrument was signed and sealed in behalf  
of said corporation by authority of its board of directors; and each of  
them acknowledged said instrument to be its voluntary act and deed.

Before me:

Notary Public for Oregon

My commission expires:

(OFFICIAL SEAL)

STATE OF OREGON,  
County of Klamath

Filed for record at request of

EVA M. THOMPSON AND EVA M. KIGHT

on this 4th day of SEPTEMBER A.D. 1975

at 10:00 o'clock A.M. and duly

recorded in Vol. M 75 DEEDS

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Wm D. MILNE, County Clerk

FEE \$ 6.00 By *Klazzie Dugan* Deputy

IMPORTANT NOTICE: If the one who gives the above option is a creditor and the one to whom it is given is a customer as those words are defined in the Truth-in-Lending Act and Regulation Z, legal advice should be obtained as to whether Disclosures and other notices are required — and when. For a Notice of Right of Rescission see Stevens-Ness Form No. 1301 and for a Notice of Non-Rescission, Form No. 1303.