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ASSIGNMENT

38-9540

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and wife
COMES NOW JOSEPH ADAMO, JR. and PEARL H. ADAMO, husband
hereinafter called assignors, and WESTERN BANK, hereinafter called
assignees, and for the mutual considerations hereinafter recited
and the policies and conditions contained herein, agree as follows:

WHEREAS Assignee has agreed to loan to Assignor Five
Thousand One Hundred Forty and no/100 Dollars (\$5,140.00) on terms
as evidenced by the attached copy of the promissory note, and whereas
assignor is desirous with assignee of securing said sum of money,
now, therefore;

WITNESSETH, Assignor does assign to Assignee for security
of said note or notes and/or balance due, until the same, including
interest is wholly satisfied or paid, the following described real
property:

Lots 4 and 5, Block 4,

First Addition, Chiloquin, Oregon.

Said assignment of the above referred to property expressly
assigns all of Assignor's right, title and interest in and to said
properties, whatever said interest may be, to assignee to secure
said loan or loans above referred to.

For the considerations herein contained, Assignor expressly
agrees that should Assignor or his heirs default in any way, manner
or form on the repayment of said loan or loans, that Assignees, at
their option, may take possession of the property without any other
or further acts, completely and conclusively, precluding any interest
of Assignor, and make any disposition of said properties that they
may desire as if they were in the place and stead of assignor, to
which condition these assignors expressly agree that upon the re-
payment in full of the loan or loans above referred to, including
any interest, loan charges or legally assessed charges, assignee
expressly agrees that this agreement will be null and void.

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Assignors further agree that any assignment, sale or disposition of said property above described without the express written consent of the assignee shall be void.

In case suit or action is instituted to collect this note or any portion thereof, the undersigned promises to pay such additional sum as court may adjudge reasonable as attorney's fees in said suit or action.

This assignment shall take effect subject to the conditions and covenant herein contained as of the date of this document

This assignment also is meant to secure any additional loans that may be made by the Assignee to the Assignor.

WHEREAS the parties have hereunto set their hands and seals this 5 day of September, 1975, to the mutual covenant herein contained.

WESTERN BANK, Assignee

BY: W. F. Dodrill

Joseph Adamo, Jr.
Joseph Adamo, Jr.

Pearl H. Adamo
Pearl H. Adamo

STATE OF OREGON)
County of Klamath)

ss.

September 5, 1975

Personally appeared the above named Joseph Adamo, Jr. and Pearl H. Adamo, husband and wife, and acknowledged the foregoing instrument to be their voluntary act and deed.

Before me: Sandra M. Dun

Notary Public for Oregon

STATE OF OREGON)
County of Klamath)

ss.

September 5, 1975 EXPIRES 12-26-1978

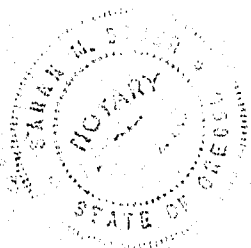
Personally appeared W. F. Dodrill, who being duly sworn did say that he is the Pro-Assistant Cashier of Western Bank, Shasta Plaza Branch, and that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and he

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acknowledged said instrument to be its voluntary act and deed.

Before me: Sarah M. Quinn
Notary Public for Oregon



*Return to
Western Bank
P.O. Box 1864
City*

EXPIRES 12-26-1978

STATE OF OREGON; COUNTY OF KLAMATH; ss.

Filed for record at request of Transamerica Title

this 8 day of Sept A. D. 1975 at 3:45 o'clock P. M.,
duly recorded in Vol. M 75 of mortgages on Page 10600

12.00

By Wm D. Milne County Clerk