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AMEO

## LEASE EXTENSION

THIS AGREEMENT, made and entered into this P///day

SENTENDER

Of August, 1975, by and between CHARLOTTE C. MCENTIRE, "Lessor",
and CLEMENT O. LESUEUR and SYLVIA C. LESUEUR, husband and wife,
"Lessees",

## WITNESSETH

THAT WHEREAS, Lessor is now leasing unto lessees the premises in Klamath County, Oregon described as follows:

That certain storeroom known as 1006 Main Street Klamath Falls, Klamath County, Oregon, and which is situate upon the East half of the Westerly 35 feet of Lot 8 in Block 49 of Nichols Addition to the City of Klamath Falls, Oregon.

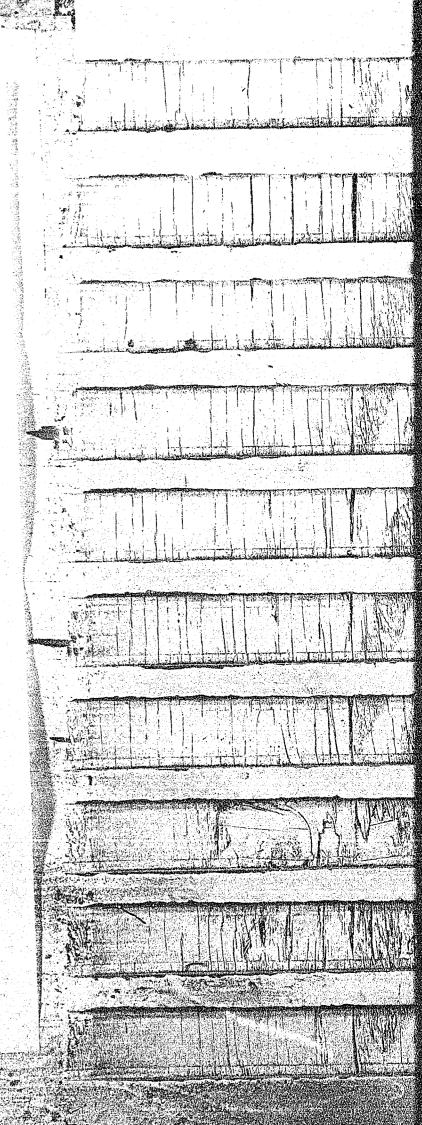
Under written lease dated November 3, 1960, which lease expired on November 3, 1965, and was, by agreement of the above parties renewed on October 25, 1965 for a further term of five (5) years from December 1, 1965, to and including November 30, 1970, upon all of the terms and conditions of said original lease, except that the rental on said premises was increased from One Hundred Fifty Dollars (\$150.00) per month to One Hundred Fifty Five Dollars (\$155.00) per month and that said lease was likewise and extend for an additional five (5) years from December 1, 1970 to and including November 30, 1975, in which agreement Lessor granted unto Lessees the option to further extend said lease for an additional five (5) years from December 1, 1975 to and including November 30, 1980; and

WHEREAS, the parties wish to renew said lease for the term from December 1, 1975 to and including November 30, 1980 and wish the option to further renew said lease for an additional term of five (5) years commencing December 1, 1980 at an increased rental of One Hundred Sixty Five Dollars (\$165.00) per month commencing with the present extension.

NOW, THEREFORE, In consideration of the presmies, the parties covenant as follows:

RAMIREZ & HOOTS
ATTORNEYS AT LAW
614 WALHUT STREET
1.D. BOX 568
KLAMATH FALLS, On; 57601
TELEPHONE 684-9275

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Said lease of November 3, 1960, is hereby renewed for the additional term of five (5) years from December 1, 1975 to November 30, 1980, both dates inclusive, at and for a rental of Nine Thousand Nine Hundred Dollars (\$9,900.00) payable as follows: One Hundred Sixty Five Dollars (\$165.00) on the first day of December, 1975 and One Hundred Sixty Five Dollars (\$165.00) on the first day of each and every month thereafter until said rental has been paid in full.

That in consideration of the full and faithful performance and payment of said amounts by lessees during said renewal term, lessor does hereby give and grant unto lessees the sole and exclusive option of again renewing said lease for another term of five (5) years from and after said renewal term, upon all of the same terms and conditions in said original lease contained, except that the renewal for said second additional terms shall be Nine Thousand Nine Hundred Dollars (\$9,900.00) payable as follows: One Hundred Sixty Five Dollars (\$165.00) a month commencing with the first day of December, 1975 and One Hundred Sixty Five Dollars (\$165.00) on the first day of each and every month thereafter until said rental shall have been paid in full.

Said option shall be exercised by lessees upon delivering unto lessor written notice of lessees' exercise of said option and the initial payment of One Hundred Sixty Five Dollars (\$165.00) to be applied on the December 1 payment. Said payment may be by check.

IN WITNESS WHEREOF, the parties have hereunto set their hands the day and year first herein writter

RAMIREZ & HOOTS

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## ACKNOWLEDGMENT

STATE OF OREGON

COUNTY OF KLAMATH

BE IT REMEMBERED, That on this & 1975, before me, the undersigned, a Notary Public in and for said County and State, personally appeared the within named CHARLOTTE C. McENTIRE, Lessor, who is known to me to be the identical individual described in and who executed the within instrument and acknowledged to me that she executed the same freely and voluntarily.

IN TESTIMONY WHEREOF, I have hereunto set my hand and official seal the day and year last above written.

HEARY G. HANSEN

NOTARY PUBLIC FOR OREGON My Commission Expires: 3/10,

NOTARY PUBLIC-OREGON MX COMMISSION EXPIRES \$14.14.7-7.

STATE OF OREGON, COUNTY OF KLAMATH SE

Filed for record of request of

this RL doy of Sept

duly recorded in Vol.

Clem Lesueur

2:21 clockp M, and

on Page 10799

midland lingue RAMIREZ & HOOTS T. EASE EXTENSION TATONNEYS AT LAW BIA WALKIN STREET P. P. DO 2508

KLAMATH FALLS, OR. 07601 TELEPHONE BBA-9275